

How markets performed last week				
	Jun 27	One-week	Local currency	in US \$
Sensex	84,059	2.0	7.6	7.7
Nifty	25,638	2.1	8.4	8.6
Dow Jones	43,819	3.8	3.0	3.0
Nasdaq	20,273	4.2	5.0	5.0
Hang Seng	24,284	3.2	21.1	19.8
Nikkei	40,151	4.6	0.6	9.4
FTSE	8,799	0.3	7.7	18.0
DAX	24,033	2.9	20.7	36.6
*Change (%) over previous week			Source: Bloomberg	

Business Standard



COMPANIES 2 ▶

Russia's Rosneft in talks with RIL to sell stake in India unit



WORLD 8 ▶

Microsoft's 'Blue Screen of Death' is going away

BACK 18 ▶

Tagore's letters go under hammer for ₹5.9 crore



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META INFOTECH LIMITED



Our Company was originally incorporated as a private limited Company under the name of "Meta Infotech Private Limited" on December 17, 1998 under the provisions of the Companies Act, 1956 with the Registrar of Companies bearing registration number as 117495. Subsequently, our Company was converted into a public limited company vide special resolution passed by the shareholders at the Extra Ordinary General Meeting held on July 24, 2024 and consequently the name of our Company was changed from "Meta Infotech Private Limited" to "Meta Infotech Limited" vide fresh Certificate of Incorporation granted to our Company consequent upon conversion into public limited company dated September 02, 2024 by the Registrar of Companies, Central Processing Centre bearing Corporate Identification Number U72100MH1998PLC117495.

Registered Office: 118/119, first floor, Akruti Star, Opposite Akruti Centre Point, MIDC, Andheri (E), Mumbai City, Maharashtra, India, 400093
Tel No: +91-22-69372500; **E-mail:** info@metainfotech.com; **Website:** www.metainfotech.com/; **CIN:** U72100MH1998PLC117495 ; **Contact Person:** Komal Toshniwal, Company Secretary & Compliance Officer

OUR PROMOTER: VENU GOPAL PERURI

THE OFFER

Initial public offer consisting of upto 49,80,000 Equity shares comprising of fresh issue of upto 12,45,000 equity shares and offer for sale of upto 37,35,000 equity shares of face value of ₹10.00 each ("equity shares") by Promoter Selling Shareholder of Meta Infotech Limited (the "Company" or the "Issuer") for cash at a price of ₹ [●] per equity share including a share premium of ₹ [●] per equity share (the "Offer Price") aggregating to ₹ [●] Lakh ("The Offer"), of which 2,52,000 equity shares of face value of ₹ 10.00 each for cash at a price of ₹ [●] per equity share including a share premium of ₹ [●] per equity share aggregating to ₹ [●] Lakh will be reserved for subscription by market maker to the offer (the "Market Maker Reservation Portion") and 50,400 Equity Shares of face value of ₹ 10 each for cash at a price of ₹ [●] per Equity Share aggregating up to ₹ [●] Lakhs will be reserved as Employee Reservation Portion (the "Employee Reservation Portion"). The Offer less the Market Maker Reservation Portion and Employee Reservation Portion i.e. Net offer of 46,77,600 equity shares of face value of ₹10.00 each at a price of ₹ [●] per equity share aggregating to ₹ [●] Lakh are herein after referred to as the "Net Offer". The Offer and the Net Offer will constitute 26.38% and 24.77 % respectively of the post offer paid up equity share capital of the company.

*Subject to finalization of Basis of Allotment.

DETAILS OF THE SELLING SHAREHOLDERS, OFFER FOR SALE AND WEIGHTED AVERAGE COST OF ACQUISITION

NAME OF PROMOTER SELLING SHAREHOLDER	TYPE OF SHAREHOLDER	NO. OF EQUITY SHARES OF FACE VALUE ₹10/- EACH OF OUR COMPANY OFFERED/ AMOUNT (IN ₹ LAKHS)	WEIGHTED AVERAGE COST OF ACQUISITION (IN ₹ PER EQUITY SHARE)*
Venu Gopal Peruri	Promoter Selling Shareholder	Up to 37,35,000 Equity Shares of face value ₹10/- each of our Company aggregating to ₹ [●] lakhs	Nil

*As certified by the R K Jagetiya & Co, Chartered Accountants (firm registration number: 146264W pursuant to their certificate dated June 19, 2025.

PRICE BAND: RS. 153 TO RS. 161 PER EQUITY SHARE OF FACE VALUE RS. 10/- EACH

THE FLOOR PRICE IS 15.3 TIMES OF THE FACE VALUE OF THE EQUITY SHARES AND THE CAP PRICE IS 16.1 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.

A DISCOUNT OF ₹10/- PER EQUITY SHARE IS BEING OFFERED TO ELIGIBLE EMPLOYEES BIDDING IN THE EMPLOYEE RESERVATION PORTION.

THE PRICE TO EARNING RATIO BASED ON DILUTED EPS FOR FINANCIAL YEAR 2024-25 AT THE FLOOR PRICE IS 18.61 TIMES AND AT THE CAP PRICE IS 19.58 TIMES.

BIDS CAN BE MADE FOR A MINIMUM OF 1600 EQUITY SHARES AND IN MULTIPLES OF 800 EQUITY SHARES THEREAFTER.

BID/ISSUE PROGRAMME

ANCHOR INVESTOR BIDDING DATE: THURSDAY, JULY 03, 2025

BID/ISSUE OPENS ON: FRIDAY, JULY 04, 2025

BID/ISSUE CLOSES ON: TUESDAY, JULY 08, 2025 ^

[^]UPI mandate end time shall be at 5.00 p.m. on the Bid/Issue date.

BRIEF DESCRIPTION OF THE BUSINESS OF THE COMPANY

We are involved in the business of providing cybersecurity solutions to various organizations across India. Founded in 1998 and transitioned into the cybersecurity domain in 2010. Our company delivers comprehensive cybersecurity solutions and services for protection and maintaining integrity of information and systems. At Meta Infotech, we work for safeguarding the digital infrastructures of companies belonging to diversified industries such as Banking, Capital Market, NBFC, IT/ITES, Cybersecurity, Automobile, Insurance, Pharmaceutical, FMCG, Real Estate, Hospitality, Manufacturing and Other conglomerates etc. Leveraging our domain expertise, we provide end-to-end cybersecurity solutions designed to address the challenges faced by these sectors.

“THE ISSUE IS BEING MADE THROUGH BOOK BUILDING PROCESS IN ACCORDANCE WITH CHAPTER IX OF THE SEBI ICDR REGULATIONS, 2018 AS AMENDED FROM TIME TO TIME (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON SME PLATFORM OF BSE I.e. BSE SME.”

THE EQUITY SHARES OF THE COMPANY WILL GET LISTED ON SME PLATFORM OF BSE LIMITED (“BSE SME”). FOR THE PURPOSE OF THE ISSUE, THE DESIGNATED STOCK EXCHANGE WILL BE BSE SME.

ALLOCATION OF THE OFFER

- **QIB PORTION:** NOT MORE THAN 50.00% OF THE NET OFFER
- **NON-INSTITUTIONAL PORTION:** NOT LESS THAN 15.00% OF THE NET OFFER
- **EMPLOYEE RESERVATION PORTION:** UPTO 50,400 EQUITY SHARES

- **INDIVIDUAL INVESTOR PORTION:** NOT LESS THAN 35.00% OF THE NET OFFER
- **MARKET MAKER PORTION:** UPTO 2,52,000 EQUITY SHARES OR 5.06% OF THE OFFER

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN THE RED HERRING PROSPECTUS AND THE TERMS OF THE OFFER, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE OFFER AVAILABLE IN ANY MANNER.

In accordance with the recommendation of the Independent Directors of our Company, pursuant to their resolution dated June 27, 2025 the above provided price band is justified based on quantitative factors/ KPIs disclosed in the 'Basis for Offer Price' section beginning on page 92 of the Red Herring Prospectus ("RHP") vis-a-vis the weighted average cost of acquisition ("WACA") of primary and secondary transaction(s), as applicable, disclosed in 'Basis for Offer Price' section beginning on page 92 of the Red Herring Prospectus and provided below in the advertisement.

RISKS TO INVESTORS

For details refer to section titled "Risk Factors" on page no. 28 of the RHP.

1. Risk to investors summary description of key risk factors based on materiality

- We derive a significant portion of our revenue from operations from a few customers, with our single largest customer contributing more than 50%, of our revenue from operations during the last three financial years. Loss of any of these customers or a reduction in business with any of them could adversely affect our business, results of operations and financial condition.
- We are heavily reliant on a few vendors/ suppliers who are the OEM for the products marketed by us, with our single largest supplier contributing to more than 50% of our purchases during the last three financial years. Moreover, we have not entered into long-term contracts or arrangements with these OEM vendors. Any loss of such vendors/suppliers may disrupt our operations and will have a material adverse impact on our business and our revenue
- We are dependent on few Industries for majority of our revenue from operations with banking industry contributing to more than 50% of our revenue from operations during the last three financial years. Downtrend or change in regulatory framework in these Industries may result in an adverse effect on our business, revenue from operations and financial conditions
- We have experienced negative operating cash flows in the past. Any operating losses or negative cash flows in the future could adversely affect our results of operations and financial conditions.
- Some of our Group Companies and Promoter Group Entities operate in the same line of business as ours, which may lead to conflict of interest.
- We import majority of the products and software licenses offered by us. Any restrictions on imports or fluctuation in foreign currencies that affect our purchase prices could adversely affect our business, results of operations, cash flows and financial condition.
- Our business is subject to evolving laws regarding privacy, data protection and other related matters. Many of these laws are subject to change and could result in claims, changes to our business practices, monetary penalties, increased cost of operations, or declines in customer growth or engagement, which may harm our business.
- We are vulnerable to cyber-attacks, computer viruses, ransom ware and electronic break-ins which will may disrupt our operations and may have any material adverse effect on our business, financial performance and results of operations
- If we are unable to develop or innovate our service offerings to address emerging business demands and technological trends, it may adversely impact our business and future growth.
- If our pricing structures do not accurately anticipate the cost, complexity and duration of our work, then our contracts could result in cost and time overruns, which could make our orders unprofitable.
- Average cost of acquisition of Equity Shares held by the Promoter is

Sr. No.	Name of the Promoter	No. of Shares held	Average cost of Acquisition (in ₹)
1.	Venu Gopal Peruri	1,66,52,121	Nil

- and the Issue Price at the upper end of the Price Band is Rs. 161/- per Equity Share.
- The Price/ Earnings ratio based on Diluted EPS for Fiscal 2025 for the company at the upper end of the Price Band is 19.58.
- Weighted Average Return on Net worth for Fiscals 2025, 2024 and 2023 is 33.51%.

2. Details of suitable ratios of the company for the latest full financial year:

Name of Company	Current Market Price (₹)	Face Value	EPS		PE	RoNW (%)	Book Value (₹)	Total Income (₹ In Crores)
			Basic	Diluted				
Meta Infotech Limited	[●]*	10	8.22	8.22	[●]^	32.55%	25.26	220.02
Peer Group								
TAC Infosec Limited	1,040.70	10	13.77	13.63	76.35	26.86%	52.71	32.20
Quick Heal Technologies Limited	356.10	10	0.94	0.91	391.32	1.14%	81.75	300.30
Sattrix Information Security Limited	208.00	10	6.27	6.27	33.17	11.08%	53.72	45.07

- Notes:
- Source-All the financial information for listed industry peer Quick Heal Technologies Limited is sourced from their audited financial results for the year ended March 31, 2025, March 31, 2024 and March 31, 2023 and that for listed industry peer TAC Infosec Limited and Sattrix Information Security Limited is sourced from their respective audited financial results for the year ended March 31, 2025 and March 31, 2024 and Prospectus for the year ended on March 31,2023 as available on the stock exchange.
 - Market Price for the listed peer mentioned above is sourced from stock exchange data dated June 17, 2025 to compute the corresponding financial ratios. For our Company, we have taken Current Market Price as the offer price of equity share.
 - Further, P/E Ratio is based on the current market price of the respective scrips available on NSE and BSE, as applicable
 - The EPS, NAV, RoNW and Total Income of our Company are taken as per Restated Financial Statement for the Financial Year 2024-25.
 - NAV per share is computed as the closing net worth divided by the closing outstanding number of paid-up equity shares.
 - P/E Ratio of the peer company Quick Heal Technologies Limited, TAC Infosec Limited and Sattrix Information Security Limited is based on the audited financial results of the company for the year ended March 31, 2025.
 - RoNW has been computed as net profit after tax divided by closing net worth.
 - Net worth has been computed in the manner as specifies in Regulation 2(1) (hh) of SEBI (ICDR) Regulations, 2018.
 - *CMP of our Company is considered as Issue Price.
 - ^to be included post finalization of the Issue Price.

3. Weighted average return on net worth and return on net worth for the last 3 FYs:

As per restated financial statements:

Sr. No	Period	RONW (%)	Weights
1	Financial Year ending March 31, 2025	32.55%	3
2	Financial Year ending March 31, 2024	34.97%	2
3	Financial Year ending March 31, 2023	33.48%	1
Weighted Average		33.51%	6

Note:

- The figures disclosed above are based on the Restated Financial Statements of the Company.
- The RoNW has been computed by dividing restated net profit after tax (excluding exceptional items) with restated Net worth as at the end of the year/period
- Weighted average = Aggregate of year-wise weighted RoNW divided by the aggregate of weights i.e. (RoNW x Weight) for each year /Total of weights.
- Weighted average cost of acquisition of all the shares transacted in the three years, 18 months and one year preceding the date of the Red Herring Prospectus-

Period	Weighted Average Cost of Acquisition (in Rs.)	Upper End of the Price Band is 'X' times the WACA	Range of acquisition price: Lowest Price – Highest Price (in Rs.)
Last one year & 18 months preceding the date of the Red Herring Prospectus	6.74	23.89	0-200
Last three years preceding the date of the Red Herring Prospectus	7.33	21.96	0-200

5. Disclosures as per clause (9)(K)(4) of Part A to Schedule VI:

a) The price per share of our Company based on the primary/ new issue of shares (equity/ convertible securities)

There has been no issuance of Equity Shares other than Equity Shares issued pursuant to a bonus issue on November 22, 2024, during the 18 months preceding the date of this Red Herring Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of the Company (calculated based on the pre-issue capital before such transaction(s) and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of 30 days.

b) The price per share of our Company based on the secondary sale/ acquisition of shares (equity shares)

There has been no secondary sale/ acquisitions of Equity Shares, where the Promoter, members of the promoter group or shareholder(s) having the right to nominate director(s) in the board of directors of the Company are a party to the transaction (excluding gifts), during the 18 months preceding the date of this Red Herring Prospectus, where either acquisition or sale is equal to or more than 5% of the fully diluted paid up share capital of the Company (calculated based on the pre-offer capital before such transaction/s and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days.

c) Since there are no such transactions to report to under (a) and (b) therefore, information based on last 5 primary or secondary transactions (secondary transactions where Promoter / Promoter Group entities or shareholder(s) having the right to nominate director(s) in the Board of our Company, are a party to the transaction), not older than 3 years prior to the date of this Red Herring Prospectus irrespective of the size of transactions, is as below:

Secondary Transactions:

Except as disclosed below, there have been no secondary transactions by the Promoter, members of the Promoter Group or shareholder(s) having the right to nominate director(s) in the Board of Directors of our Company are a party to the transaction, in the last three years preceding the date of this Red Herring Prospectus:

Date of Transfer	Name of transferor	Name of Transferee	No. of Equity shares	Price Per Equity Share	Nature of transaction	Total Consideration (in ₹)
June 17, 2025	Venu Gopal Peruri	Himanshu Jain	34400	147	Sale	50,56,800
		Hemal Prakash Kothari	12800	147		18,81,600
		Kevin Rajendra Shah	6400	147		9,40,800
		Ashish Mahesh Shah	12800	147		18,81,600
		Srinivas Pachigolla	2400	147		3,52,800

d) Weighted average cost of acquisition, floor price and cap price

Types of transactions	Weighted average cost of acquisition (₹ per Equity Shares)	Floor price* (i.e. ₹ 153/-)	Cap price* (i.e. ₹ 161/-)
Weighted average cost of acquisition of primary / new issue as per paragraph (a) above.	NA^	NA^	NA^
Weighted average cost of acquisition for secondary sale / acquisition as per paragraph (b) above.	NA^^	NA^^	NA^^
Weighted average cost of acquisition of primary issuances / secondary transactions as per paragraph (c) above	147	1.04 times	1.10 times

Note:

[^]There were no primary/ new issue of shares (equity/ convertible securities) other than Equity Shares issued pursuant to a bonus issue on November 22, 2024 in last 18 months prior to the date of Red Herring Prospectus.

^{^^}There were no secondary sales / acquisition of shares of shares (equity/ convertible securities) as mentioned in paragraph (a) above, in last 18 months from the date of Red Herring Prospectus.

The Issue Price shall be determined by our Company in consultation with the BRLM, on the basis of the demand from investor for the Equity Shares through Book Building Process.

ADDITIONAL INFORMATION FOR INVESTORS:

Details of proposed/ undertaken pre-issue placements from the DRHP filing date: Our Company has not undertaken any Pre-IPO Placements from the DRHP filing date.

Transaction of shares aggregating up to 1% or more of the paid-up equity share capital of the Company by promoter(s) and promoter group(s) from the DRHP filing date:

Continued on next page

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Sr. No.	Date of Transfer	Name of Transferor	Nature of relationship with company	Name of Transferee	Nature of Relationship with Company	Nature of Transaction	No. of Equity Shares	Percentage of pre-issue Share capital of the company	Transfer Price per Equity Shares (in Rs.)	Amount of Consideration (in Rs.)
1	16-Jun-25	Venu Gopal Peruri	Promoter	Parshva Kumar Daga	-	Secondary Sale	2,04,000	1.16%	147	2,99,88,000
2	16-Jun-25			Anjuli Kothari	-		34,400	0.20%	147	50,56,800
3	16-Jun-25			Arun Kumar Kothari	-		34,400	0.20%	147	50,56,800
4	16-Jun-25			Naresh kumar bhargava	-		34,400	0.20%	147	50,56,800
5	16-Jun-25			Rahul Sablawat	-		34,400	0.20%	147	50,56,800
6	16-Jun-25			Sanjay Phophaliya	-		34,400	0.20%	147	50,56,800
7	16-Jun-25			SYL Investments through its partners Saroj Gangwal, Mansi Jain, Rita Gangwal	-		34,400	0.20%	147	50,56,800
8	16-Jun-25			Uma Khandelwal	-		34,400	0.20%	147	50,56,800
9	16-Jun-25			Abhay Kumar Chordia	-		16,800	0.10%	147	24,69,600
10	16-Jun-25			Khushee Chatar	-		16,800	0.10%	147	24,69,600
11	16-Jun-25			Ritu Dak	-		16,800	0.10%	147	24,69,600
12	16-Jun-25			Pravah Ranka	-		16,800	0.10%	147	24,69,600
13	16-Jun-25			Ram Swaroop Bansal HUF	-		16,800	0.10%	147	24,69,600
14	16-Jun-25			R.S. Metals Pvt Ltd	-		16,800	0.10%	147	24,69,600
15	16-Jun-25			Sameer Kumar	-		16,800	0.10%	147	24,69,600
16	16-Jun-25			Santosh Bhansali HUF	-		16,800	0.10%	147	24,69,600
17	16-Jun-25			Saurav Raidhani	-		16,800	0.10%	147	24,69,600
18	16-Jun-25			Shobhit Bhansali	-		16,800	0.10%	147	24,69,600
19	16-Jun-25			Tarika Rahul Sanghavi	-		16,800	0.10%	147	24,69,600
20	16-Jun-25			Rajesh Kumar Bardiya	-		16,800	0.10%	147	24,69,600
21	17-Jun-25			Ananya Financial Solutions India Private Limited	-		6,400	0.04%	147	9,40,800
22	17-Jun-25			Himanshu Jain	-		34,400	0.20%	147	50,56,800
23	17-Jun-25			Hemal Prakash Kothari	-		12,800	0.07%	147	18,81,600
24	17-Jun-25			Kevin Rajendra Shah	-		6,400	0.04%	147	9,40,800
25	17-Jun-25			Ashish Mahesh Shah	-		12,800	0.07%	147	18,81,600
26	17-Jun-25			Srinivas Pachigolla	-		2,400	0.01%	147	3,52,800
Total							7,21,600	4.09%		10,60,75,200

Further, except as disclosed in the table above and in the RHP, the aforementioned transferees are not connected with the Company, Promoter, Promoter Group, Director, Key Managerial Personnel, Group Companies and the directors and Key Managerial Personnel of our Group Companies.

Shareholding of the Promoter/ Promoter Group and Additional Top 10 Shareholders of the Company:

Sr. No.	Pre-Offer shareholding as at the date of Advertisement			Post-Issue shareholding as at Allotment ⁽³⁾			
	Shareholders	Number of Equity Shares ⁽²⁾	Share Holding (in %) ⁽²⁾	At the lower end of the price band (₹153/-)		At the upper end of the price band (₹161/-)	
				Number of Equity Shares ⁽²⁾	Share holding (in %) ⁽²⁾	Number of Equity Shares ⁽²⁾	Share holding (in %) ⁽²⁾
Promoters							
1.	Venu Gopal Peruri	1,66,52,121	94.42	1,29,17,121	68.41	1,29,17,121	68.41
	Sub Total (A)	1,66,52,121	94.42	1,29,17,121	68.41	1,29,17,121	68.41
Promoter Group							
2.	Aditi Prasad Reddy46,000	0.26	46.000	0.24	46.000	0.24	
3.	Bhaskar Peruri	11,500	0.07	11,500	0.06	11,500	0.06
4.	Rajmohan Peruri	22,770	0.13	22,770	0.12	22,770	0.12
5.	Nagesh Ramana Peruri	230	Negligible	230	0.00	230	0.00
6.	Jyoti Kommuri	11,500	0.07	11,500	0.06	11,500	0.06
	Sub Total (B)	92,000	0.52	92,000	0.49	92,000	0.49
Top 10 Shareholders							
1.	Parshva Kumar Daga	2,04,000	1.16	2,04,000	1.08	2,04,000	1.08
2.	Ankit Rathii HUF	1,33,929	0.76	1,33,929	0.71	1,33,929	0.71
3.	Anjuli Kothari	34,400	0.20	34,400	0.18	34,400	0.18
4.	Arun Kumar Kothari34,400	0.20	34,400	0.18	34,400	0.18	
5.	Himanshu Jain	34,400	0.20	34,400	0.18	34,400	0.18
6.	Naresh Kumar Bhargava	34,400	0.20	34,400	0.18	34,400	0.18
7.	Rahul Sablawat	34,400	0.20	34,400	0.18	34,400	0.18
8.	Sanjay Phophaliya	34,400	0.20	34,400	0.18	34,400	0.18
9.	SYL Investments through its partners Saroj Gangwal, Mansi Jain, Rita Gangwal	34,400	0.20	34,400	0.18	34,400	0.18
10.	Uma Khandelwal	34,400	0.20	34,400	0.18	34,400	0.18
	Sub Total (C)	6,13,129	3.48	6,13,129	3.25	6,13,129	3.25
	Total (A+B+C)	1,73,57,250	98.42	1,36,22,250	72.15%	1,36,22,250	72.15%

- Notes:
- The Promoter Group shareholder is Aditi Prasad Reddy, Bhaskar Peruri, Rajmohan Peruri, Nagesh Ramana Peruri, and Jyoti Kommuri.
 - Includes all options that have been exercised until date of prospectus and any transfers of equity shares by existing shareholders after the date of the pre-offer and price band advertisement until date of prospectus.
 - Based on the Offer price of ₹1● and subject to finalization of the basis of allotment.
 - Assuming full subscription in the issue. The post-issue shareholding details as at allotment will be based on the actual subscription and the final issue price and updated in the prospectus, subject to finalization of the basis of allotment. Also, this table assumes there is no transfer of shares by these shareholders between the date of the advertisement and allotment if any such transfers occur prior to the date of prospectus, it will be updated in the shareholding pattern in the prospectus).



BASIS FOR OFFER PRICE

The **"Basis of the Offer Price"** on page 92 of the Offer document has been updated with the above price band. Please refer to the website of the BRLM i.e. www.hemsecurities.com for the **"Basis of the Offer Price"** updated with the above price band.
(You may scan the QR code for accessing the website of Hem Securities Limited)

INDICATIVE TIMELINE FOR THE OFFER

Our Company may in consultation with the BRLM, consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations.

Sequence of Activities	Listing within T+3 days (T is Issue Closing Date)
Application Submission by Investors	Electronic Applications (Online ASBA through 3-in-1 accounts) "For Individual Investor and Eligible Employees Bidding in the Employee Reservation Portion" – Upto 4 pm on T Day . Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA etc.) – Upto 4 pm on T Day . Electronic Applications (Syndicate Non-Individual, Non-Institutional Applications) – Upto 3 pm on T Day .
	Physical Applications (Bank ASBA) – Upto 1 pm on T Day . Physical Applications (Syndicate Non-Individual, Non-Institutional Applications) – Upto 12 pm on T Day and Syndicate members shall transfer such applications to banks before 1 pm on T Day .
Bid Modification	From Issue opening date up to 4 pm on T Day .
Validation of bid details with depositories	From Issue opening date up to 5 pm on T Day .
Reconciliation of UPI mandate transactions (Based on the guidelines issued by NPCI from time to time): Among Stock Exchanges –Sponsor Banks – NPCI and NPCI – PSPs/TPAPs ~ – Issuer Banks; Reporting formats of bid information, UPI analysis report and compliance timelines.	On daily basis
UPI Mandate acceptance time	T Day– 5 pm
Issue Closure T day	T Day – 4 pm for Individual Investor, QIB, NII and other reserved categories
Third party check on UPI applications	On daily basis and to be completed before 9:30 AM on T+1 day
Third party check on Non-UPI applications	On daily basis and to be completed before 1 pm on T+1 day
Submission of final certificates: -For UPI from Sponsor Bank -For Bank ASBA, from all SCSBs -For syndicate ASBA, UPI ASBA	Before 09:30 pm onT+1 day All SCSBs for Direct ASBA – Before 07:30 pm on T Day Syndicate ASBA - Before 07:30 pm on T Day
Finalization of rejections and completion of basis	Before 6 pm on T+1 day .
Approval of basis by Stock Exchange	Before 9 pm on T+1 day
Issuance of fund transfer instructions in separate files for debit and unblock. For Bank ASBA and Online ASBA – To all SCSBs For UPI ASBA – To Sponsor Bank	Intimation not later than 9:30 am on T+2 day . Completion before 2 pm on T+2 day for fund transfer; Completion before 4 pm on T+2 day for unlocking
Corporate action execution for credit of shares	Initiation before 2 pm on T+2 day Completion before 6 pm on T+2 day
Filing of listing application with Stock Exchanges and issuance of trading notice	Before 7:30 pm on T+2 day

BOOK RUNNING LEAD MANAGER TO THE OFFER



Hem Securities

HEM SECURITIES LIMITED
Address: 904, A Wing, Naman Midtown, Senapati Bapat Marg, Elphinstone Road, Lower Parel, Mumbai- 400013, Maharashtra, India
Tel No.: +91-22-49060000 ; **Email:** ib@hemsecurities.com ;
Investor Grievance Email: redressal@hemsecurities.com
Website: www.hemsecurities.com
Contact Person: Roshni Lahoti
SEBI Reg. No.: INM000010981
CIN: U67120RJ1995PLC010390

REGISTRAR TO THE OFFER



KFin Technologies Limited

Address: Selenium Tower-B, Plot 31 & 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad – 500 032, Telangana.
Telephone: +91 40 6716 2222 ; **Email:** meta.ipo@kfintech.com ;
Investor Grievance Email: el inward.ris@kfintech.com
Website: www.kfintech.com
Contact Person: M Murali Krishna
SEBI Registration Number: INFRO00000221
CIN: L72400TG2017PLC117649

COMPANY SECRETARY AND COMPLIANCE OFFICER



Komal Toshniwal META INFOTECH LIMITED

Address: Unit no 118 & 119,1st Floor, Akcruti Star, MIDC, Andheri East, Mumbai 400093
Tel No: +91- 22-69372500; **E-mail:** cs@metainfotech.com ; **Website:** www.metainfotech.com/
CIN: U72100MH1998PLC117495

Investors may contact the Company Secretary and Compliance Officer or the Registrar to the Offer in case of any pre-offer or post-offer related grievances including non-receipt of letters of allotment, non-credit of allotted equity shares in the respective beneficiary account, non-receipt of refund orders or non- receipt of funds by electronic mode, etc. For all offer related queries and for redressal of complaints investors may also write to the BRLMS.

On behalf of Board of Directors
Meta Infotech Limited
Sd/-
Komal Toshniwal
Company Secretary and Compliance Officer

Disclaimer- Meta Infotech Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares the Red Herring Prospectus dated June 27, 2025 has been filed with the Registrar of Companies, Mumbai, Maharashtra and thereafter with SEBI and the Stock Exchanges. The RHP is available on the website of the SEBI at www.sebi.gov.in, website of BSE SME at www.bseindia.com and is available on the websites of the BRLM at www.hemsecurities.com. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the Red Herring Prospectus including the section titled **"Risk Factors"** beginning on page 28 of the Red Herring Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the **"Securities Act"**) or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. State Securities laws. The Equity Shares are being issued and sold outside the United States in "offshore transactions" in reliance on Regulation "S" under the Securities Act and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States.

SHAKUN

Publish allotment advertisement	On the website of Issuer, Merchant Banker and RTI - before 9 pm on T+2 day . In newspapers - on T+3 day but not later than T+4 day
Trading starts T+3 day	T+3 day

Submission of Bids (other than Bids from Anchor Investors):

Bid/Offer Period (except the Bid/Issue Closing Date)	
Submission and Revision in Bids	Only between 10.00 a.m. and 4.00 p.m. (Indian Standard Time ("IST"))
Bid/Issue Closing Date* (i.e. July 08, 2025)	
Submission of Electronic Applications (Online ASBA through 3-in-1 accounts) – For Individual Investors (other than QIBs and Non-Institutional Investors) and Eligible Employees Bidding in the Employee Reservation Portion	Only between 10.00 a.m. and up to 4.00 p.m. IST
Submission of Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA applications)	Only between 10.00 a.m. and up to 4.00 p.m. IST
Submission of Electronic Applications (Syndicate Non- Individual, Non-Institutional Applications)	Only between 10.00 a.m. and up to 3.00 p.m. IST
Submission of Physical Applications (Bank ASBA)	Only between 10.00 a.m. and up to 1.00 p.m. IST
Submission of Physical Applications (Syndicate Non-individual, Non-Institutional Applications)	Only between 10.00 a.m. and up to 12.00 p.m. IST
Modification/ Revision/cancellation of Bids	
Upward Revision of Bids by Individual Investors, QIBs, Non-Institutional Investors categories and Eligible Employees Bidding in the Employee Reservation Portion#	Only between 10.00 a.m. on the Bid/Offer Opening Date and up to 4.00 p.m. IST on Bid/Offer Closing Date

*UPI mandate end time and date shall be at 5:00 pm on the Bid/Offer Closing Date
#Individual Investors, Eligible Employees Bidding in the Employee Reservation Portion, QIBs and Non-Institutional Investors can neither revise their bids downwards nor cancel/ withdraw their Bids. On the Bid/Offer Closing Date, the Bids shall be uploaded until: 4:00 p.m. IST in case of Bids by Individual Investors, Eligible Employees Bidding in the Employee Reservation Portion, QIBs and Non-Institutional Investors.


Event	Indicative Dates
Bid/ Issue Opening Date	Friday, July 04, 2025
Bid/ Issue Closing Date	Tuesday, July 08, 2025
Finalization of Basis of Allotment with the Designated Stock Exchange (T+1)	On or about Wednesday, July 09, 2025
Initiation of Allotment/ Refunds/ Unlocking of Funds from ASBA Account or UPI Id Linked Bank Account (T+2)	On or about Thursday, July 10, 2025
Credit of Equity Shares to Demat Accounts of Allottees (T+2)	On or about Thursday, July 10, 2025
Commencement of Trading of The Equity Shares on the Stock Exchange (T+3)	On or about Friday, July 11, 2025

ASBA*

Simple, Safe, Smart way of Application- Make use of it!!!

***Applications Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below.**

Mandatory in Public Issues from January 01, 2016. No cheque will be accepted



UPI – Now available in ASBA for Individual investors and Non-Institutional investor applying for amount up to ₹5,00,000/- applying through Registered Brokers, DP's & RTAs. UPI Bidder also have the option to submit the Application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. Investors are required to ensure that the Bank Account used for bidding is linked to their PAN. Bidders must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020, issued by the CBDT and the subsequent press release, including press release dated June 25, 2021 and September 17, 2021 and CBDT circular no. 7 of 2022, dated March 30, 2022 read with press release dated March 28, 2023 and any subsequent press releases in this regard.

ASBA has to be availed by all the investors except anchor investors. UPI may be availed by (i) Individual Investors Portion, (ii) Non-Institutional Investors with an application size of up to ₹5,00,000 in the Non-Institutional Portion. For details on the ASBA and UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section **"Offer Procedure"** on page 272 of the Red Herring Prospectus. The process is also available on the website of Association of Investment Bankers of India ("AIBI") and Stock Exchanges and in the General Information Document. ASBA bid-cum-application forms can be downloaded from the websites of Stock Exchanges and can be obtained from the list of banks that is displayed on the website of SEBI at <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=35> and <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=43>, respectively as updated from time to time. For the list of UPI apps and banks live on IPO, please refer to the link: www.sebi.gov.in. UPI mechanism may apply through the SCSBs and mobile applications whose names appear on the website of SEBI, as updated from time to time. ICICI Bank Limited and Axis Bank Limited has been appointed as Sponsor Banks for the Issue, in accordance with the requirements of the SEBI Circular dated November 1, 2018 as amended. For Issue related queries, please contact the BRLMs on their respective email IDs as mentioned below. For UPI related queries, investors can contact NPCI at the toll-free number: 18001201740 and mail ID: ipo.upi@npci.org.in.

In case of any revisions in the Price Band, the Bid/ Issue Period will be extended by at least three additional Working Days after such revision of the Price Band, subject to the Bid/Issue Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar unforeseen circumstances, our Company may, for reasons to be recorded in writing, extend the Bid/Issue Period for a minimum of one Working Day, subject to the Bid/Issue Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Issue Period, if applicable, will be widely disseminated by notification to the Stock Exchange, by issuing a press release, and also by indicating the change on the website of the Book Running Lead Managers and the terminals of the other members of the Syndicate and by intimation to SCSBs, the Sponsor Bank, Registered Brokers, Collecting Depository Participants and Registrar and Share Transfer Agents.

The Offer is being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended (the "SCRR") read with Regulation 252 of SEBI ICDR Regulations, 2018, the Offer is being made for at least 25% of the post-Offer paid-up Equity Share capital of our Company. The Offer is being made under Regulation 229(2) of Chapter IX of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 via book building process wherein not more than 50% of the net Offer shall be allocated on a proportionate basis to QIBs, provided that our Company may, in consultation with the BRLM, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations, of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the QIB Portion. Further, 5% of the QIB Portion (excluding the Anchor Investor Portion) shall be available for allocation on a proportionate basis only to Mutual Funds, and the remainder of the QIB Portion shall be available for allocation on a proportionate basis to all QIBs (other than Anchor Investors), including Mutual Funds, subject to valid Bids being received at or above the Offer Price. Further, not less than 15% of the net Offer shall be available for allocation on a proportionate basis to Non-Institutional Investors and not less than 35% of the net Offer shall be available for allocation to Individual Investors in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Issue Price. Furthermore, up to 50,400 Equity Shares shall be made available for allocation on a proportionate basis only to Eligible Employees Bidding in the Employee Reservation Portion, subject to valid Bids being received at or above the Offer Price, if any. All Bidders (other than Anchor Investors) shall mandatorily participate in the Offer only through the ASBA process. ASBA Bidders must provide either (i) the bank account details and authorization to block funds in the ASBA Form, or (ii) the UPI ID, as applicable, in the relevant space provided in the ASBA Form. The ASBA Forms that do not contain such details are liable to be rejected. Applications made by the using third party bank account or using third party linked bank account UPI ID are liable for rejection. Anchor investors are not permitted to participate in the Offer through the ASBA process. ASBA Bidders shall ensure that the Bids are made on ASBA Forms bearing the stamp of the relevant Designated Intermediary, submitted at the relevant Bidding Centres only (except in case of electronic ASBA Forms) and the ASBA Forms not bearing such specified stamp are liable to be rejected. For details, see **"Offer Procedure"** beginning on page 272 of the Red Herring Prospectus.

Bidders/ Applicants should note that on the basis of PAN, DP ID and Client ID as provided in the Bid cum Application Form, the Bidders/Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Offer, any requested Demographic Details of the Bidders/Applicants as available on the records of the depositories. These Demographic Details may be used, among other things, for or unblocking of ASBA Account or for other correspondence(s) related to an Issue. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants' sole risk. Bidders/Applicants should ensure that PAN, DP ID and the Client ID are correctly filled in the Bid cum Application Form. The PAN, DP ID and Client ID provided in the Bid cum Application Form should match with the PAN, DP ID and Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Investors must ensure that their PAN is linked with AADHAR and are in compliance with CBDT Notification dated February 13, 2020 and press release dated June 25, 2021.

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: For information on the main objects and other objects of our Company, see **"History and Corporate Structure"** on page 147 of the Red Herring Prospectus and Clause III of the Memorandum of Association of our Company. The Memorandum of Association of our Company is a material document for inspection in relation to the Issue. For further details, see the section **"Material Contracts and Documents for Inspection"** on page 318 of the Red Herring Prospectus.

LIABILITY OF MEMBERS AS PER MOA: Limited by shares.
AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: As on the date of Red Herring Prospectus, the Authorized share Capital of the Company is Rs.2,50,000,000/- (Rupees Twenty-Five Crores Only) divided into 2,50,00,000 (Two crores fifty lacs Only) Equity Shares of face value of Rs.10