

**INDEPENDENT AUDITOR'S EXAMINATION REPORT ON RESTATED
FINANCIAL INFORMATION**

To,

The Board of Directors of

META INFOTECH LIMITED,

118/119, first floor, Ackruti Star, Opposite
Ackruti Centre Point, MIDC,
Andheri (E) Mumbai 400093

Dear Sir,

Reference: - Proposed Public Issue of Equity Shares of **META INFOTECH LIMITED**

We have examined the attached Restated Financial Statement of **META INFOTECH LIMITED** (hereunder referred to "the Company", "Issuer") comprising the Restated Statement of Assets and Liabilities as at March 31, 2025, March 31, 2024, and March 31, 2023, the Restated Statement of Profit & Loss, the Restated Cash Flow Statement for the year ended March 31, 2025, March 31, 2024, and March 31, 2023, the statement of Significant Accounting Policies and other explanatory Information (Collectively the Restated Financial Statement) as approved by the Board of Directors in their meeting held on 16th June 2025 for the purpose of inclusion in the Red Herring Prospectus/Prospectus ("Offer Document") in connection with its proposed Initial Public Offering (IPO) of equity shares, prepared by the Company in connection with its Initial Public Offer of Equity Shares (IPO) prepared in terms of the requirement of:-

- a) Section 26 of Part I of Chapter III of the Companies Act, 2013 as amended (the "Act");
- b) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018 as amended ("ICDR Regulations"); and
- c) The Guidance Note on Reports in Company Prospectuses (Revised 2019) issued by the Institute of Chartered Accountants of India as amended from time to time. ("The Guidance Note")

The Company's Board of Directors is responsible for the preparation of the Restated Financial Statement for the purpose of inclusion in the offer document to be filed with Stock Exchange, Securities and Exchange Board of India, and Registrar of Companies, of relevant state in connection with the proposed IPO. The Restated Financial Statements have been prepared by the management of the Company for the year ended on March 31, 2025, March 31, 2024, and March 31, 2023 on the basis of Significant Accounting Policies and Notes to Accounts as set out in Annexure IV to the Restated Financial Statement. The Board of Directors of the company's responsibility includes designing, implementing, and maintaining adequate internal control relevant to the preparation and presentation of the Restated Financial Statement.



We have examined such Restated Financial Statement taking into consideration:

- a) The scope of work and other terms of our engagement agreed upon with you in accordance with our engagement letter dated 01st July, 2024 in connection with the proposed IPO of equity shares of the Company;
- b) The Guidance Note also requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI;
- c) Concepts of test checks and materiality to obtain reasonable assurance based on verification of evidence supporting the Restated Financial Statements; and
- d) The requirements of Section 26 of the Act and the ICDR Regulations. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the Act, the ICDR Regulations and the Guidance Note in connection with the IPO.

This Restated Financial Statements have been compiled by the management from:

- a) Audited financial statements of the company as at and for the Year ended on March 31, 2025, March 31, 2024, and March 31, 2023 prepared in accordance with the Accounting Standards as prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, as amended, and other accounting principles generally accepted in India,
- b) The Financial Statement for the Year ended on March 31, 2025, March 31, 2024, and March 31, 2023 have been Audited by us vide our report dated 13th June, 2025, 27th September 2024 and 22nd September 2023, respectively.

The modification in restated financials were carried out based on the modified reports, if any, issued by us which is giving rise to modifications on the financial statements as at and for the years ended March 31, 2025, March 31, 2024, and March 31, 2023.

- a) The Restated Financial Statement have been made after incorporating adjustments for the changes in accounting policies retrospectively in respective financial years to reflect the same accounting treatment as per the changed accounting policy for all reporting periods, if any;
- b) The Restated Financial Statement have been made after incorporating adjustments for prior period and other material amounts in the respective financial year to which they relate;
- c) Extra-ordinary items that need to be disclosed separately in the accounts has been disclosed wherever required;
- d) Profits and losses have been arrived at after charging all expenses including depreciation and after making such adjustments/restatements and regroupings as in our opinion are appropriate and are to be read in accordance with the Significant Accounting Policies and Notes to Accounts as set out in Annexure IV to this report;
- e) Adjustments in Restated Financial Statement have been made in accordance with the correct accounting policies,
- f) There was no change in accounting policies, which needs to be adjusted in the Restated Financial Statement, except accounting of retirement benefits was accounted on as per management estimate basis, however during the restatement Company has accounted such retirement benefits according to AS-15(Revised) and accordingly accounted based on actuarial valuation certificate.
- g) There are no revaluation reserves, which need to be disclosed separately in the Restated Financial Statement
- h) The Company has not paid dividend during FY 2022-23 to FY 2024-25.

In accordance with the requirements of Part I of Chapter III of Act including rules made there under, ICDR Regulations, Guidance Note and Engagement Letter, we report that



a) The “Restated Statement of Assets and Liabilities” as set out in Annexure I to this report, of the Company as at March 31, 2025, March 31, 2024, and March 31, 2023 is prepared by the Company and approved by the Board of Directors. These Restated Statement of Assets and Liabilities, have been arrived at after making such adjustments and regroupings to the individual financial statements of the Company, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to Accounts as set out in Annexure IV to this Report.

b) The “Restated Statement of Profit and Loss” as set out in Annexure II to this report, of the Company for Financial year ended March 31, 2025, March 31, 2024, and March 31, 2023 is prepared by the Company and approved by the Board of Directors. These Restated Statement of Profit and Loss have been arrived at after making such adjustments and regroupings to the individual financial statements of the Company, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to Accounts as set out in Annexure IV to this Report.

c) The “Restated Statement of Cash Flow” as set out in Annexure III to this report, of the Company for Financial year ended March 31, 2025, March 31, 2024, and March 31, 2023 is prepared by the Company and approved by the Board of Directors. These Statement of Cash Flow, as restated have been arrived at after making such adjustments and regroupings to the individual financial statements of the Company, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to Accounts as set out in Annexure IV to this Report.

We have also examined the following other financial information relating to the Company prepared by the Management and as approved by the Board of Directors of the Company and annexed to this report relating to the Company for Financial year ended March 31, 2025, March 31, 2024, and March 31, 2023 proposed to be included in the Offer Document for the proposed IPO.

Significant Accounting Policy and Notes to The Restated financial Statements	Annexure IV
Restated Statement of Share Capital, Reserves and Surplus	Annexure-A
Restated Statement of Long Term and Short - Term Borrowings/ Statement of principle Term of Secured loan and Assets charges as security and Statement of term & Condition of unsecured Loans.	Annexure-B, B(A) and B(B)
Restated Statement of Deferred Tax (Assets) / Liabilities	Annexure-C
Restated Statement of Other Long-Term Liabilities	Annexure-D
Restated Statement of long-term Provisions	Annexure-D1
Restated Statement of Trade Payables	Annexure-E
Restated Statement of Other Current Liabilities and short-term Provisions	Annexure-F
Restated Statement of Property, Plant and Equipment and Intangible Assets	Annexure-G
Restated Statement of Non-Current Investment	Annexure-H
Restated Statement of Long-Term Loans and Advances	Annexure-I
Restated Statement of Other Non-Current Assets	Annexure-J
Restated Statement of Inventory	Annexure-K
Restated Statement of Trade Receivables	Annexure-L
Restated Statement of Cash and Bank Balances	Annexure-M
Restated Statement of Short-Term Loans and Advances	Annexure-N
Restated Statement of Revenue from operation	Annexure-O
Restated Statement of Other Income	Annexure-P
Restated Statement of Purchases of Stock in Trade	Annexure-Q
Restated Statement of Changes in Inventories of stock in trade	Annexure-R
Restated Statement of Employee Benefits Expenses	Annexure-S
Restated Statement of Finance Cost	Annexure-T
Restated Statement of Depreciation & Amortization	Annexure-U
Restated Statement of Other Expenses	Annexure-V
Restated Statement of Mandatory Accounting Ratios	Annexure-W
Restated Statement of Related Party Transaction	Annexure-X
Restated Statement of Capitalization	Annexure-Y
Restated Statement of Tax Shelter	Annexure-Z
Restated Statement of Contingent Liabilities & Capital Commitment	Annexure-AA
Restated Statement of Other Financial Ratio	Annexure-AB
Other Notes to Restated Financial Statement	Annexure AC



In our opinion, the above Restated Financial Statements along with Annexure A to AC read with the Significant Accounting Policies and Material Adjustment to the Restated Financial as set out in Annexure IV and V are prepared after making adjustments and regrouping as considered appropriate and have been prepared in accordance with the Companies Act, ICDR Regulations, Our Engagement Letter and Guidance Note issued by ICAI.

We, M/s. R K Jagetiya & Co, Chartered Accountants have been subjected to the peer review process of the Institute of Chartered Accountants of India (ICAI) and our peer Review Certificate is valid as on the date of signing of this report.

The preparation and presentation of the Restated Financial Statements referred to above are based on the Audited financial statements of the Company and are in accordance with the provisions of the Act and ICDR Regulations. The Financial Statements and information referred to above is the responsibility of the management of the Company.

The report should not in any way be construed as a re-issuance or re-dating of any of the previous audit reports issued by us and nor should this report be construed as a new opinion on any of the financial statements referred to therein.

We have no responsibility to update our report for events and circumstances occurring after the date of the report.

Our report is intended solely for use of the management and for inclusion in the Offer Document in connection with the Proposed SME IPO of Equity Shares of the Company and our report should not be used, referred to or distributed for any other purpose without our prior consent in writing.

For R K Jagetiya & Co.

Chartered Accountants

FRN: - 146264W

(Ravi K Jagetiya)

Proprietor

M. No. 134691

Place: Mumbai

Date: 16th June, 2025

UDIN: 25134691BMGTCTU4932



RESTATED STATEMENT OF ASSETS AND LIABILITIES

(Amount in Rs. Lakhs)

PARTICULARS	Annexure No	31-03-2025	31-03-2024	31-03-2023
A) EQUITY AND LIABILITIES				
1. Shareholders' Funds				
(a) Share Capital	A	1,763.64	76.68	76.68
(b) Reserves & Surplus	I	2,691.43	2,928.24	1,877.46
		4,455.07	3,004.92	1,954.14
2. Non Current Liabilities				
(a) Long Term Borrowings	B, B(A) and B(B)	317.22	54.43	32.62
(b) Deferred Tax Liabilities (Net)	C	16.33	28.27	37.21
(c) Other Long Term Liabilities	D	21.00	-	-
(d) Long Term Provisions	DI	137.52	84.29	55.56
	II	492.07	166.99	125.39
3. Current Liabilities				
(a) Short Term Borrowings	II, B(A) and B(B)	1,417.47	22.70	727.31
(b) Trade Payables				
(i) total outstanding dues of micro enterprises and small enterprises; and	E	-	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises.		981.17	2,437.36	4,748.10
(c) Other Current Liabilities	F	89.12	269.23	84.45
(d) Short Term Provisions		2.65	1.72	1.13
	III	2,490.41	2,731.02	5,560.99
Total	(I+II+III)	7,437.55	5,902.93	7,640.51
B) ASSETS				
1. Non Current Assets				
(a) Property, Plant & Equipment and Intangible Assets	G	1,740.36	1,198.01	1,218.10
(i) Property, Plant & Equipment		3.81	0.00	0.06
(ii) Intangible Assets		0.00	476.14	468.15
(iii) Capital Work in Progress	IV	1,744.17	1,674.15	1,686.32
(b) Non-Current Investment	H	653.32	226.53	650.10
(c) Deferred Tax Assets (Net)	C	-	-	-
(d) Long Term Loans and Advances	I	1,382.18	1,350.17	1,004.93
(e) Other Non Current Assets	J	8.49	54.35	1,040.72
	V	2,043.99	1,631.04	2,695.75
2. Current Assets				
(a) Current Investments	K	466.61	153.94	317.95
(b) Inventories	L	2,225.09	1,356.41	1,680.98
(c) Trade Receivables	M	81.91	581.13	675.69
(d) Cash and Bank Balances	N	875.78	526.26	583.81
(e) Short-Term Loans and Advances		-	-	-
(f) Other Current Assets	VI	3,649.38	2,597.74	3,258.44
Total	(IV+V+VI)	7,437.55	5,902.93	7,640.51

The accompanying summary of significant accounting policies, restated notes to accounts and notes on adjustments for restated financial Statement (Annexure IV & V, Annexure W to AC) are an integral part of this statement.

As per our report of even date

For R K Jagetiya & Co
Chartered Accountants
FRN 146264W



(CA Ravi K Jagetiya)
M. No. 134591
Proprietor
Date: 16th June, 2025
Place: Mumbai
UDIN: 25134691BMGTCTU4932

FOR AND ON BEHALF OF THE BOARD
Meta Infotech Limited

Venutopal Peruri
MD & CHAIRMAN
DIN - 01179369

Mohd Laeeq Golangaz
WTD
DIN No: 07937438

Mrs. Komal Toshniwal
(CS)
Membership No. AS3364

Mr. Parash Sureshchandra Soni
(CFO)
PAN : ANPPS1028Q



RESTATED STATEMENT OF PROFIT AND LOSS

(Amount in Rs. Lakhs, except per share data)

		For the Year ended on		
PARTICULARS		31-03-2025	31-03-2024	31-03-2023
	Annexure No			
1	Revenue From Operation	O	21,882.35	15,213.32
2	Other Income	P	119.43	91.34
3	Total Income (1+2)		22,001.78	15,304.66
4	Expenditure			7,418.58
(a)	Purchases of Stock in Trade	Q	17,205.06	11,605.24
(b)	Changes in inventories of Stock in trade	R	(312.67)	164.01
(c)	Employee Benefit Expenses	S	1,018.91	1,004.18
(d)	Finance Cost	T	87.13	132.98
(e)	Depreciation and Amortisation Expenses	U	226.65	153.66
(f)	Other Expenses	V	706.21	841.57
5	Total Expenditure 4(a) to 4(f)		19,731.28	13,901.64
6	Profit/(Loss) Before Exceptional & extraordinary Items & Tax (3-5)		2,270.50	1,403.02
7	Extra-Ordinary Item (Refer Note No 22 of Annexure AC)		229.59	-
8	Profit/(Loss) Before Tax (6-7)		2,040.91	1,403.02
9	Tax Expense:		602.70	361.18
(a)	Tax Expense for Current Year		-	-
(b)	Short/(Excess) Provision of Earlier Year		(11.94)	(8.95)
(c)	Deferred Tax		590.76	352.24
	Net Current Tax Expenses			
10	Profit/(Loss) for the Year (8-9)		1,450.14	1,050.78
11	Earnings per equity shares (Face Value of Rs. 10 each)			
i	Basic/Diluted (In Rs.) before extra ordinary items	W	9.52	5.96
ii	Basic/Diluted (In Rs.) after extra ordinary items		8.22	5.96

The accompanying summary of significant accounting policies, restated notes to accounts and notes on adjustments for restated financial Statement (Annexure IV & V, Annexure W to AC) are an integral part of this statement.

As per our report of even date

FOR AND ON BEHALF OF THE BOARD
Meta Infotech Limited

For R K Jagetiya & Co
Chartered Accountants
FRN 146264W



(CA Ravi K Jagetiya)
M. No. 134691
Date: 16th June, 2025
Place: Mumbai
UDIN: 25134691BM6TCU4932

Venu Gopal Peruri
MD & CHAIRMAN
DIN - 01179369

Mrs Komal Toshniwal
(CS)
Membership No. A53364

Mohd Laeeq Golandaz
WTD
DIN No.: 07937438

Mr. Pares Sureshchandra Soni
(CFO)
P.A.N : ANPPS102BQ



META INFOTECH LIMITED

Reg. Address - 118/119, first floor, Akruti Star, Opposite Akruti Centre Point, MIDC, Andheri (E) Mumbai 400093
CIN. : U72100MH1998PLC117495

Website: www.metainfotech.com, Email: info@metainfotech.com Phone Number: +91 2269372500

Annexure III

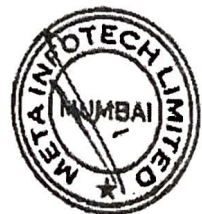
RESTATED CASH FLOW STATEMENT

(Amount in Rs. Lakhs)

PARTICULARS	For the Year ended on		
	31-03-2025	31-03-2024	31-03-2023
A) Cash Flow From Operating Activities:			
Net Profit before tax and before extraordinary items	2,270.50	1,403.02	877.49
Adjustment for :			
Depreciation	226.65	153.66	114.60
Finance Cost	87.13	132.98	57.61
Bad Debts Written off	7.74	19.60	3.49
Advance to Supplier Write off	-	0.90	0.21
Long Term Capital (Gain)/loss on Mutual Funds/Shares	(32.07)	(61.15)	-
Short term capital (gain)/loss on shares	-	0.83	(18.36)
Loss on Discard of Assets	-	0.55	-
Provision of Gratuity	54.16	29.33	5.20
Dividend Income	(0.43)	(1.17)	(0.95)
Rent Income	(15.52)	-	-
Interest Income	(53.33)	(28.46)	(81.56)
Unrealised Foreign Exchange (Gain)/loss	(6.28)	3.02	(4.38)
Operating profit before working capital changes	2,538.53	1,653.09	953.36
Changes in Working Capital			
(Increase)/Decrease in Inventory	(312.67)	164.01	1,356.44
(Increase)/Decrease in Trade Receivables	(894.83)	325.68	(541.61)
(Increase)/Decrease in Short Term Loans & Advances	(446.05)	56.65	(40.86)
Increase/(Decrease) in Trade Payables	(1,451.49)	(2,314.47)	1,936.03
Increase/(Decrease) in Other Current Liabilities	(180.11)	184.79	(12.52)
Increase/(Decrease) in Fixed Deposits Under Lien	(20.98)	(34.96)	-
Cash generated from operations	(767.60)	34.81	3,650.81
Less:- Income Taxes paid	(506.17)	(412.15)	(200.70)
Net cash flow from operating activities	A	(1,273.76)	(377.35)
B) Cash Flow From Investing Activities:			
Purchase of Fixed Assets including of CWIP	(296.67)	(142.04)	(593.47)
Purchases of Mutual Funds	-	-	(399.98)
Disposal of Mutual Funds	-	399.98	-
Purchases of Immovable Property	(652.77)	-	-
Purchases of Equity Shares	-	-	(249.57)
Disposal of Equity Shares	225.98	23.59	-
Rent Income	15.52	-	-
Dividend Income	0.43	1.17	0.95
Increase in Long Term Loans and Advances	(241.91)	(294.26)	(681.01)
Increase/(Decrease) in Fixed Deposits	45.86	986.37	(39.65)
Security Deposits received during the year	21.00	-	-
Capital Gain/(loss) on Mutual Funds & Shares	32.87	60.32	18.36
Interest Income	53.33	28.46	81.56
Net cash flow from Investing activities	B	(797.17)	1,063.59
C) Cash Flow From Financing Activities:			
Increase in Short Term Borrowings	1,394.77	-	-
Decrease in Short Term Borrowings	-	(704.61)	(394.57)
Increase in Long Term Borrowings	262.80	21.81	-
Decrease in Long Term Borrowings	-	-	(467.33)
Finance Cost (Including Capitalised Interest)	(106.84)	(132.98)	(57.61)



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Net cash flow from financing activities	C	1,550.73	(015.70)	(919.51)
Net Increase/(Decrease) in Cash & Cash Equivalents	(A+B+C)	(520.20)	(129.54)	667.80
Cash and Cash equivalents at the beginning of the year		546.17	675.69	7.89
Cash and Cash equivalents at the end of the year		25.97	546.17	675.69

Notes :-		31-03-2025	31-03-2024	31-03-2023
1.	Component of Cash and Cash equivalents			0.56
	Cash on hand	2.36	543.94	675.14
	Balance With banks	21.46	1.68	-
	Fixed Deposits	2.15	546.17	675.69
		25.97		

2 Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, financing and investing activities of the company are segregated.

The accompanying summary of significant accounting policies, restated notes to accounts and notes on adjustments for restated financial Statement (Annexure IV & V, Annexure W to AC) are an integral part of this statement.

As per our report of even date

For R K Jagetiya & Co

Chartered Accountants

FRN 146264W



(CA Ravi K Jagetiya)

M.No. 134691

Date: 16th June, 2025

Place: Mumbai

UDIN:- 25134691BM9TCU4932

FOR AND ON BEHALF OF THE BOARD
Meta Infotech Limited

Venu Gopal Peruri
MD & CHAIRMAN
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Mrs Komal Toshniwal

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Membership No. AS3364

Mohd Laeek Golandaz
WTD
DIN No.: 07937438

Mr. Paresh
Sureshchandra Soni

(CFO)
PAN :- ANPPS1028Q



RESTATED STATEMENT OF SHARE CAPITAL, RESERVES AND SURPLUS

(Amt. In Rs. Lakhs, Except Share Data)

Particulars	31-03-2025	As at 31-03-2024	31-03-2023
Share Capital			
Authorised Share Capital			
No of Equity shares of face value of Rs.10/- each	2,50,00,000	10,00,000	10,00,000
Equity Share Capital of face value of Rs.10/- each	2,500.00	100.00	100.00
Issued, Subscribed and Paid up Share Capital			
No of Equity Shares of face value of Rs. 10/- each fully paid up	1,76,36,400	7,66,800	7,66,800
Equity Share Capital of Face value of Rs 10/- each	1,763.64	76.68	76.68
Total	1,763.64	76.68	76.68
Reserves and Surplus			
(A) Surplus in Reserve			
Opening Balance as on period/year ended	2,794.16	1,743.38	1,089.06
Profit for the Year	1,450.14	1,050.78	654.32
Less: Reduction on account of Bonus Issue of Equity Shares	(1,555.42)	-	-
Closing Balance as on period/year ended	2,688.89	2,794.16	1,743.38
(B) Security Premium			
Balance as per last financial statement	131.54	131.54	131.54
Less: Issue of Bonus Shares	(131.54)	-	-
Closing Balance	0.00	131.54	131.54
(C) Capital Redemption Reserve			
Balance as per last financial statement	2.53	2.53	2.53
Increase during the year	-	-	-
Decrease during the year	-	-	-
Closing Balance	2.53	2.53	2.53
Total Reserve & Surplus (A+B+C)	2,691.43	2,928.24	1,877.46

1. Terms/rights attached to equity shares:

(i) The company has only one class of equity shares having a par value of 10 per share. Each holder of equity shares is entitled to one vote per share.

(ii) In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

2. The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.

3. Company does not have any Revaluation Reserve.

4. During the period of Restatement, The company issued 1,68,69,600 Equity shares as Bonus on 22th November, 2024 to existing shareholder in the ratio of 22:1.

5. During the period of Restatement, The company did not issue any equity share for a consideration other than in cash. Further No Buy back of Equity shares took place during the period of Restatement.

6. The company has increased its Authorised share capital from Rs 10.00 Lakhs divided into 1,00,000 shares of Rs 10 each to Rs 2500.00 Lakhs divided into 2,50,00,000 Equity shares of Rs. 10 each by passing resolution dated September 16, 2024.

7. The Companies Act, 2013 requires that when a company purchases its own shares out of free reserves or securities premium account, a sum equal to the nominal value of the shares so purchased shall be transferred to a capital redemption reserve account. The reserve to the extent of Rs 2.53 Lakhs is utilised in accordance with the provision of Section 69 of the Companies Act, 2013.

8. The reconciliation of the number of Equity shares outstanding as at: -

Particulars	31-03-2025	31-03-2024	31-03-2023
Number of shares (Face value Rs 10) at the beginning Period/year	7,66,800	7,66,800	7,66,800
Add: Fresh Issue of Equity Shares (Face value Rs 10)	-	-	-
Add: Bonus Issue of Equity Shares (Face value Rs 10)	1,68,69,600	-	-
Less: Buy Back of Equity shares (Face value Rs 10)	-	-	-
Number of shares (Face value Rs 10) at the end of Period/year	1,76,36,400	7,66,800	7,66,800

9. The detail of shareholders holding more than 5% of Total Equity Shares: -

Name of Shareholders	31-03-2025	31-03-2024	31-03-2023
Venu Gopal Peruri	1,73,73,721	7,60,977	7,60,977



10. Shares held by promoters at the end of the respective year is as under

10a) Shares held by promoters at the year ended 31st March, 2025

Promoter Name	No. of Shares (Face Value Rs. 10/- each)	% of total shares	% Change during the year
Venu Gopal Peruri	1,73,73,721	98.51%	-0.74%
Total	1,73,73,721		

10b) Shares held by promoters at the year ended 31st March, 2024

Promoter Name	No. of Shares (Face Value Rs. 10/- each)	% of total shares	% Change during the year
Venu Gopal Peruri	7,60,977	99.24%	0.00%
Total	7,60,977		

10c) Shares held by promoters at the end of the year 31st March 2023

Promoter Name	No. of Shares (Face Value Rs. 10/- each)	% of total shares	% Change during the year
Venu Gopal Peruri	7,60,977	99.24%	0.00%
Total	7,60,977		

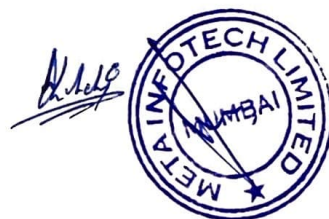
11. Further Disclosure of Share Capital Issued in Five Year Immediately preceding the latest period of Restatement.

(a) From FY 2017-18 to FY 2021-22, no bonus shares Issued by the company.

(b) From FY 2017-18 to FY 2021-22, no buyback of equity shares done by the company except 25,333/- equity shares in FY 21-22.

(c) From FY 2017-18 to FY 2021-22, no equity shares issued pursuant to a contract without payment being received in cash.

12. The above statement should be read with the significant accounting policies, Material adjustment and Restated statements of assets and liabilities, Statement of profits and losses and Statement of cash flows appearing in Annexures IV, V, I, II and III.



ANNEXURE - B

RESTATED STATEMENT OF LONG TERM AND SHORT TERM BORROWINGS

(Amount in Rs. Lakhs)

Particulars	As at		
	31-03-2025	31-03-2024	31-03-2023
A) Long Term Borrowings(Secured)			
(a) Term loans			
From Bank & Financial Institutions	317.22	54.43	32.62
Sub-total (a)	317.22	54.43	32.62
Total	317.22	54.43	32.62

B) Short Term Borrowings**a) Secured****Loan Repayable on Demand**

From Banks	1,406.28	-	714.43
Current Maturities of Long Term Borrowings	11.19	22.70	12.88
Total	1,417.47	22.70	727.31

Note :

1. The above statement should be read with the significant accounting policies, Material adjustment and Restated statements of assets and liabilities, Statement of profits and losses and Statement of cash flows appearing in Annexures IV, V, I, II and III.
2. List of persons/entities classified as 'Promoters' and 'Promoter Group' has been determined by the Management and relied upon by the Auditors. The Auditors have not performed any procedure to determine whether the list is accurate and complete.
3. The terms and conditions and other information in respect of Secured Loans are given in Annexure -B (A)
4. The terms and conditions and other information in respect of Unsecured Loans are given in Annexure - B (B)



ANNEXURE - B(A)

RESTATED STATEMENT OF PRINCIPAL TERMS OF SECURED TERMS LOANS AND ASSETS CHARGED AS SECURITY

Name of Lender	Types of Credit Facility	Purpose of Credit Facility	Sanctioned Amount (Lakhs Rs.)	Rate of Interest	Prime Securities offered	No of EMI (No of Months)	EMI Amount (Rs. in Lakhs)	EMI Start and ending Date	Moratorium (In Months)	Outstanding amount as at (as per Books) (Amount Rs. in Lakhs)			
											31-03-2025	31-03-2024	31-03-2023
Long Term borrowing -													
ICICI Bank	Vehicle Loan	For Purchases of Vehicle	65.00	7.42%	Hypothecation of Vehicle		60.00	1.07	01st May, 2021 to 1st April, 2026.	-	-	32.64	45.50
Bank of Baroda	Vehicle Loan	For Purchases of Vehicle	50.00	8.70%	Hypothecation of Vehicle		60.00	1.03	08th August 2023 to 10 th July 2028	-	-	44.49	-
ICICI Bank	Property Loan	Office Property Loan- Sahar Mit	500.00	Repo Rate + Spread 3.00%	Unit no 911, 9th Floor, MINT Sahar, Andheri - kurfa Road, Andheri east, Mumbai		180.00	5.22	15th September, 2024 to ending on 15th August 2039.	-	328.42	-	-
Total Long Term Borrowing including current Maturities of Long Term Borrowing (A)											328.42	77.13	45.50
Short term borrowing													
ICICI Bank	Overdraft	Working capital requirement**	1,000.00	Repo Rate + Spread 2.60%	Overdraft- Current Assets and Immoveable property mentioned in Note No 1		Repayable on Demand		NA		724.69	-	714.43
City Union Bank	OD against deposits	Business Purpose	0.80	9.00%	Against Fixed Deposits		Repayable on Demand		NA		-	-	-
ICICI Bank	Bill Discounting	Inland Bill Discounted	2,700.00	Repo Rate + Spread 2.60%	Against Invoices copy, Current assets and Immoveable property mentioned in Note No 1		Repayable on Demand		NA		681.59	-	-
Total Short Term borrowings (B)											1,406.28	-	714.43
Total Long Term & Short Term Borrowings (A+B)											1,734.69	77.13	759.93



RESTATED STATEMENT OF TERMS & CONDITIONS OF UNSECURED LOANS

A) Details of Unsecured Loans outstanding as at the end of the latest Reporting period from Directors/Promoters/Promoter Group /Associates/Relatives of Directors/Group Companies/other entities.
Unsecured Loans from Promoters/Directors are Interest free and all are taken without any preconditions attached towards repayments.

Name of Lender	Purpose	Rate of Interest	Re-Payment Schedule	Moratorium	Outstanding amount as at (Amount in Rs. Lakhs)	
					31-03-2024	31-03-2023

NIL

Total



RESTATED STATEMENT OF DEFERRED TAX (ASSETS) / LIABILITIES

(Amount in Rs. Lakhs)

Particulars	As at		
	31-03-2025	31-03-2024	31-03-2023
Major Components of deferred tax arising on account of timing differences are:			
Timing Difference Due to Depreciation	(205.06)	(198.33)	(204.55)
Deferred Tax Assets/(Liabilities) (A)	(51.61)	(49.92)	(51.48)
Provision of Gratuity as at the year end	140.17	86.02	56.69
Timing Difference Due to Gratuity Expenses	140.17	86.02	56.69
Deferred Tax Assets/(Liabilities) (B)	35.28	21.65	14.27
Cumulative Balance of Deferred Tax Assets/(Liability) (Net) (A+B)	(16.33)	(28.27)	(37.21)

Note: The above statement should be read with the significant accounting policies, Material adjustment and Restated statements of assets and liabilities, Statement of profits and losses and Statement of cash flows appearing in Annexures IV, V, I, II and III.



RESTATED STATEMENT OF OTHER LONG TERM LIABILITIES

(Amount in Rs. Lakhs)

Particulars	As at		
	31-03-2025	31-03-2024	31-03-2023
Long Term Liabilities			
Security Deposits	21.00	-	-
Total	21.00	-	-

Note: 1. The above statement should be read with the significant accounting policies, Material adjustment and Restated statements of assets and liabilities, Statement of profits and losses and Statement of cash flows appearing in Annexures IV, V, I, II and III.



RESTATED STATEMENT OF LONG TERM PROVISIONS

(Amount in Rs. Lakhs)

Particulars	As at		
	31-03-2025	31-03-2024	31-03-2023
Provision for Employee Benefits	137.52	84.29	55.56
Provision for Gratuity	137.52	84.29	55.56
Total			

Note: 1. The above statement should be read with the significant accounting policies, Material adjustment and Restated statements of assets and liabilities, Statement of profits and losses and Statement of cash flows appearing in Annexures IV, V, I, II and III.



RESTATED STATEMENT OF TRADE PAYABLES
(Amount in Rs. Lakhs)

Particulars	31-03-2025	As at 31-03-2024	31-03-2023
Trade Payables			
For Goods & Services			
*Dues of micro enterprises and small enterprises	981.17	2,437.36	4,748.10
Others	981.17	2,437.36	4,748.10
Total			
* Dues of micro enterprises and small enterprises includes medium category of trade payables as well.			

Notes:


1. The above statement should be read with the significant accounting policies, Material adjustment and Restated statements of assets and liabilities, Statement of profits and losses and Statement of cash flows appearing in Annexures IV, V, I, II and III.

2. Ageing of the Supplier, except unbilled trade payables, along with any amount involved in disputes as required by Schedule III of Companies Act, 2013 is disclosed below after it becomes due for payment. In case of no credit terms defined the break-up of age wise supplier balance is given below after considering from the date of transactions.

3. MSME category of Trade payables has been identified by the management and relied upon by the auditors.

(Rs. in Lakhs)

Trade Payables ageing schedule: As at 31st March 2025									
Particulars	Outstanding for following periods from due date of payment					Total			
	Unbilled	Not due	Less than 1 year	1-2 years	2-3 years				
(i) MSME	-	-	-	-	-	-			
(ii) Others	-	937.41	43.76	-	-	981.17			
(iii) Disputed dues- MSME	-	-	-	-	-	-			
(iv) Disputed dues - Others	-	-	-	-	-	-			
						(Rs. in Lakhs)			
Trade Payables ageing schedule: As at 31st March 2024									
Particulars	Outstanding for following periods from due date of payment					Total			
	Unbilled	Not due	Less than 1 year	1-2 years	2-3 years				
(i) MSME	-	-	-	-	-	-			
(ii) Others	1,574.93	478.17	384.26	-	-	2,437.36			
(iii) Disputed dues- MSME	-	-	-	-	-	-			
(iv) Disputed dues - Others	-	-	-	-	-	-			
						(Rs. in Lakhs)			
Trade Payables ageing schedule: As at 31st March, 2023									
Particulars	Outstanding for following periods from due date of payment					Total			
	Unbilled	Not due	Less than 1 year	1-2 years	2-3 years				
(i) MSME	-	-	-	-	-	-			
(ii) Others	1,595.00	512.18	2,640.92	-	-	4,748.10			
(iii) Disputed dues- MSME	-	-	-	-	-	-			
(iv) Disputed dues - Others	-	-	-	-	-	-			





RESTATED STATEMENT OF OTHER CURRENT LIABILITIES AND SHORT TERM PROVISIONS

(Amount in Rs. Lakhs)

Particulars	As at		
	31-03-2025	31-03-2024	31-03-2023
Other Current Liabilities			
Accrued Interest but not due	5.75	0.41	0.28
Statutory Payables	50.61	154.63	61.00
Advances Received from Customers	1.47	1.56	0.35
Expenses Payable	13.04	26.94	21.71
Capital Goods Payables	0.17	-	-
Director Remuneration Payable	-	8.95	-
Provision for Expenses	6.20	-	-
Salary Payable to Staff	11.20	76.73	1.09
Director Sitting Fees Payable	0.68	-	-
Total	89.12	269.23	84.45
Short Term Provisions			
Provision for Gratuity Expenses	2.65	1.72	1.13
Provision for Income Tax Net of Advances, TDS, TCS	-	-	-
Total	2.65	1.72	1.13

Notes:

1. The above statement should be read with the significant accounting policies, Material adjustment and Restated statements of assets and liabilities, Statement of profits and losses and Statement of cash flows appearing in Annexures IV, V, I, II and III.



FY 2022-23FY 2023-24FY 2024-25

The above statement should be read with the significant accounting policies, Material adjustment and Restated statements of assets and liabilities, Statement of profits and losses and Statement of cash flows appearing in Annexures IV, V, I,



RESTATED STATEMENT OF NON-CURRENT INVESTMENTS

ANNEXURE - H

Particulars	(Amount in Rs. Lakhs)		
	31-03-2025	As at 31-03-2024	31-03-2023
Non Current Investment (At Cost)			
Other Investment:-			
Investment in Immovable Property	652.77	-	-
Investment in Equity Shares - Listed	-	225.98	249.57
Shares in - Shamrao Vithal Co-operative Bank Limited	0.55	0.55	0.55
Investments in Mutual Funds	-	-	399.98
Total	653.32	226.53	650.10
(i) Aggregate amount of quoted investments	-	225.98	649.55
(ii) Aggregate amount of Market Value of Total quoted investments(A+B)	-	163.29	616.04
Aggregate amount of Market Value of Equity Shares (A)	-	163.29	186.54
Aggregate amount of Market Value of Mutual Funds (B)	-	-	429.50
(iii) Aggregate amount of unquoted investments	653.32	0.55	0.55
(iv) Aggregate provision made for diminution in value of investments	-	-	-

Notes:

The above statement should be read with the significant accounting policies, Material adjustment and Restated statements of assets and liabilities, Statement of profits and losses and Statement of cash flows appearing in Annexures IV, V, I, II and III.



ANNEXURE - I
RESTATED STATEMENT OF LONG-TERM LOANS AND ADVANCES
(Amount in Rs. Lakhs)

Particulars	As at		
	31-03-2025	31-03-2024	31-03-2023
Unsecured, Considered Good unless otherwise stated			
Security Deposit	49.79	30.44	20.79
Capital Advance - For Immovable Property	1,170.09	962.88	681.33
Loans and Advances to Directors	-	27.43	28.93
Loans and Advances to Related party	12.00	23.01	22.85
Loans and Advances to Employees	150.30	76.80	21.43
Loans to Others	-	229.59	229.59
Total	1,382.18	1,350.17	1,004.93

Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties(as defined under Companies Act, 2013,) either severally or jointly with any other person, that are repayable on demand or without specifying any terms or period of repayment

Type of Borrower	Amount of loans and advance in the nature of			Percentage to the total Loans and advance in		
	Loan outstanding			the nature of loans		
	31-03-2025	31-03-2024	31-03-2023	31-03-2025	31-03-2024	31-03-2023
Promoter	-	-	-	0.00%	0.00%	0.00%
Director	-	27.43	28.93	0.00%	7.69%	7.75%
KMP	47.30	55.30	5.55	22.04%	15.50%	1.49%
Related party	12.00	23.01	93.57	5.59%	6.45%	25.05%
Long Term & Short Term loans and advances both included in above table.						

Notes:

The above statement should be read with the significant accounting policies, Material adjustment and Restated statements of assets and liabilities, Statement of profits and losses and Statement of cash flows appearing in Annexures IV, V, I, II and III.



ANNEXURE - J

RESTATEMENT OF NON CURRENT ASSETS

(Amount in Rs. Lakhs)

Particulars	31-03-2025	As at 31-03-2024	31-03-2023
Unsecured, Considered Good unless otherwise stated			
Fixed Deposits held more than 12 months(1 Year)	8.49	54.35	1,040.72
Total	8.49	54.35	1,040.72

Notes:

1. Fixed Deposits are under lien against BG Issued.
2. The above statement should be read with the significant accounting policies, Material adjustment and Restated statements of assets and liabilities, Statement of profits and losses and Statement of cash flows appearing in Annexures IV, V, I, II and III.



RESTATED STATEMENT OF INVENTORY

(Amount in Rs. Lakhs)

Particulars	31-03-2025	As at	
		31-03-2024	31-03-2023
Stock in Trade (Software License)	466.61	153.94	317.95
Total	466.61	153.94	317.95

Note:- 1. Inventory includes Software subscription which is remaining unsold as the end of the year.

2. The above statement should be read with the significant accounting policies, Material adjustment and Restated statements of assets and liabilities, Statement of profits and losses and Statement of cash flows appearing in Annexures IV, V, I, II and III.



RESTATED STATEMENT OF TRADE RECEIVABLES

(Amount in Rs. Lakhs)

Particulars	As at 31-03-2025	As at 31-03-2024	31-03-2023
(Unsecured and considered Good)			
Trade Receivable	2,225.09	1,336.41	1,680.98
Less: Provision for Bad and Doubtful debts	-	-	-
Total	2,225.09	1,336.41	1,680.98

1. The above statement should be read with the significant accounting policies, Material adjustment and Restated statements of assets and liabilities, Statement of profits and losses and Statement of cash flows appearing in Annexures IV, V, I, II and III.
2. List of persons/entities classified as 'Promoters' and 'Group Companies' has been determined by the Management and relied upon by the Auditors. The Auditors have not performed any procedure to determine whether the list is accurate and complete.
3. In the Opinion of management, There is no accounts receivable balances which requires provision towards bad and doubtful debts as on the end of respective year.
4. Ageing of the Trade receivable, along with any amount involved in disputes, if any as required by Schedule III of Companies Act, 2013 is disclosed as below. Ageing of debtors is based on the date of transaction in case there is no credit period agreed at the time of Supply.

Trade Receivables ageing schedule as at 31st March 2025

Particulars	Unbilled	Not Due	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables considered good	-	1,550.06	595.52	50.33	-	29.19	-	2,225.09
(ii) Undisputed Trade receivables considered doubtful	-	-	-	-	-	-	-	-
(iii) Disputed trade receivables considered good	-	-	-	-	-	-	-	-
(iv) Disputed trade receivables considered doubtful	-	-	-	-	-	-	-	-

Trade Receivables ageing schedule as at 31st March 2024

Particulars	Unbilled	Not Due	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables considered good	-	1,045.08	274.85	1.67	14.81	-	-	1,336.41
(ii) Undisputed Trade receivables considered doubtful	-	-	-	-	-	-	-	-
(iii) Disputed trade receivables considered good	-	-	-	-	-	-	-	-
(iv) Disputed trade receivables considered doubtful	-	-	-	-	-	-	-	-

Trade Receivables ageing schedule as at 31st March 2023

Particulars	Unbilled	Not Due	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables considered good	-	753.70	887.68	21.03	-	10.00	8.57	1,680.98
(ii) Undisputed Trade receivables considered doubtful	-	-	-	-	-	-	-	-
(iii) Disputed trade receivables considered good	-	-	-	-	-	-	-	-
(iv) Disputed trade receivables considered doubtful	-	-	-	-	-	-	-	-



RESTATED STATEMENT OF CASH & BANK BALANCES

ANNEXURE - M

(Amount in Rs. Lakhs)

Particulars	As at		
	31-03-2025	31-03-2024	31-03-2023
A) Cash and Cash Equivalents: (as per Accounting Standard 3: Cash flow Statements)			
Balances with Banks in Current Accounts	21.46	543.94	675.14
Cash on Hand (As certified and verified by Management)	2.36	0.56	0.56
Other Bank Balances (FD Below 3 Months Original Maturity)	2.15	1.68	-
B) Other Bank Balances			
Fixed Deposits (More than 3 months but less than 12 months)	55.94	34.96	-
Total	81.91	581.13	675.69

Notes

1. The above statement should be read with the significant accounting policies, Material adjustment and Restated statements of assets and liabilities, Statement of profits and losses and Statement of cash flows appearing in Annexures IV, V, I, II and III.
2. Fixed Deposits are under lien against BG issued and Bank overdraft facility given by the Bank.



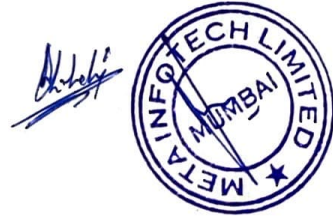
RESTATED STATEMENT OF SHORT-TERM LOANS AND ADVANCES

ANNEXURE - N

Particulars	(Amount in Rs. Lakhs)		
	31-03-2025	As at 31-03-2024	31-03-2023
Unsecured, Considered Good unless otherwise stated			
Advances to Vendors*	115.00	108.34	92.66
Advances for Capital goods	34.67	-	-
Balance With Revenue Authorities	441.46	187.28	253.99
Loans and advances to related parties	-	-	70.71
Loans and Advances to Employees	52.35	-	-
Prepaid Expenses	23.81	17.59	3.16
IPO Related Expenses	53.57	-	-
Others advance to service provider	38.41	-	-
TDS recoverable from NBFC	6.72	6.72	7.92
Advance Tax & TDS (Net of Provisions)	109.80	206.34	155.36
Total	875.78	526.26	583.81
*Advance to Vendors due from Related Parties	103.49	106.92	91.50

Notes

1. The above statement should be read with the significant accounting policies, Material adjustment and Restated statements of assets and liabilities, Statement of profits and losses and Statement of cash flows appearing in Annexures IV, V, I, II and III.
2. List of persons/entities classified as 'Promoters' and 'Group Companies' has been determined by the Management and relied upon by the Auditors. The Auditors have not performed any procedure to determine whether the list is accurate and complete.



RESTATED STATEMENT OF REVENUE FROM OPERATION

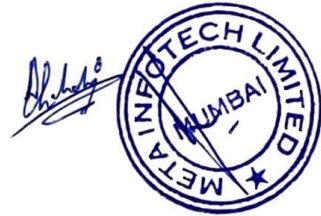
ANNEXURE - 0

(Amount in Rs. Lakhs)

Particulars	for the Year ended on		
	31-03-2025	31-03-2024	31-03-2023
Sale of products	18,329.56	13,288.52	9,510.41
CYBER SECURITY PRODUCTS	18,329.56	13,288.52	9,510.41
Sale of services	3,552.79	1,924.80	1,330.82
Implementation	387.55	192.99	482.17
AMC	188.29	102.50	87.84
Sustenance	1,233.08	766.15	542.79
Professional Services	1,233.27	413.36	8.59
Managed Security Service	494.28	416.80	165.98
Training	12.92	33.00	27.45
Others	3.40	-	16.00
Total	21,882.35	15,213.32	10,841.23

Notes

1. The above statement should be read with the significant accounting policies, Material adjustment and Restated statements of assets and liabilities, Statement of profits and losses and Statement of cash flows appearing in Annexures IV, V, I, II and III.



RESTATED STATEMENT OF OTHER INCOME

ANNEXURE - P

(Amount in Rs. Lakhs)

Particulars	for the Year ended on		
	31-03-2025	31-03-2024	31-03-2023
Interest Income	53.33	28.46	81.56
Rent Income	15.52	-	-
Forfeiture of Balances	-	0.10	-
Sundry Balances Written off	-	-	5.89
Interest on Income Tax Refund	11.16	-	6.34
Dividend Income	0.43	1.17	0.95
Long Term Capital Gain on sale of Mututal Fund/Shares	32.07	61.15	-
Gain on Buyback of Equity Share	-	-	0.58
Miscellaneous Income	0.21	0.46	-
Interest on Delayed Payment by customer	6.71	-	-
Short term Capital Gain on Shares	-	-	17.78
Total	119.43	91.34	113.10
% of Other Income with Profit Before Tax	5.85%	6.51%	12.89%

Note
1. The above statement should be read with the significant accounting policies, Material adjustment and Restated statements of assets and liabilities, Statement of profits and losses and Statement of cash flows appearing in Annexures IV, V, I, II and III.



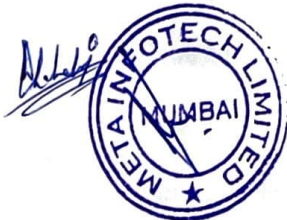
RESTATED SATATMENT OF PURCHASE OF STOCK IN TRADE

(Amount in Lakhs Rs.)

Particulars	for the Year ended on		
	31-03-2025	31-03-2024	31-03-2023
Purchase of Stock in Trade			
Purchase of Stock in Trade - Cybersecurity Software Products and/Or Subscription	17,205.06	11,605.24	7,418.58
Total	17,205.06	11,605.24	7,418.58

Notes

1. The above statement should be read with the significant accounting policies, Material adjustment and Restated statements of assets and liabilities, Statement of profits and losses and Statement of cash flows appearing In Annexures IV, V, I, II and III.



RESTATED STATEMENT OF CHANGES IN INVENTORIES OF STOCK IN TRADE

(Amt. In Rs. Lakhs)

Particulars	for the Year ended on		
	31-03-2025	31-03-2024	31-03-2023
Closing Inventories			
Stock In Trade	466.61	153.94	317.95
Sub Total (A)	466.61	153.94	317.95
Opening Inventories			
Stock In Trade	153.94	317.95	1,674.39
Sub Total (B)	153.94	317.95	1,674.39
Changes in Inventories	(312.67)	164.01	1,356.44

Notes

1. Inventory includes Software subscription which is remaining unsold as the end of the year.
2. The above statement should be read with the significant accounting policies, Material adjustment and Restated statements of assets and liabilities, Statement of profits and losses and Statement of cash flows appearing in Annexures IV, V, I, II and III.



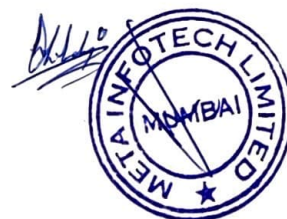
RESTATED STATEMENT OF EMPLOYEE BENEFITS EXPENSES

(Amount in Rs. Lakhs)

Particulars	for the Year ended on		
	31-03-2025	31-03-2024	31-03-2023
<u>Salary and Wages</u>			
Director Remuneration	179.48	150.00	106.00
Employees Salary Expenses	1,530.41	795.53	480.34
Staff Welfare Expenses	15.78	14.95	14.02
<u>Contribution to Provident Fund and Other Fund</u>			
ESIC	0.87	0.82	2.46
Provident Fund	30.31	13.50	9.24
Maharashtra Labour Welfare Fund	0.20	0.07	0.09
Gratuity	61.87	29.33	8.32
Total	1,818.91	1,004.18	620.48

Notes

1. The above statement should be read with the significant accounting policies, Material adjustment and Restated statements of assets and liabilities, Statement of profits and losses and Statement of cash flows appearing in Annexures IV, V, I, II and III.
2. Company has given rent free accommodation to Mr. Venu Gopal Peruri of Rs 7.99 Lakhs in FY 24-25



ANNEXURE - T

RESTATED STATEMENT OF FINANCE COST

(Amount in Rs. Lakhs)

Particulars	for the Year ended on		
	31-03-2025	31-03-2024	31-03-2023
Interest Expenses:-			
Interest on Working Capital Loan	71.30	97.48	34.35
Interest on Term loan	4.95	5.71	6.69
Preclosure charges of loans	0.77	-	-
Other Finance Cost:-			
Other Borrowing Cost	10.10	29.78	16.56
Total	87.13	132.98	57.61

Notes

1. The above statement should be read with the significant accounting policies, Material adjustment and Restated statements of assets and liabilities, Statement of profits and losses and Statement of cash flows appearing in Annexures IV, V, I, II and III.



RESTATED STATEMENT OF DEPRECIATION & AMORTISATION

(Amount in Rs. Lakhs)

Particulars	for the Year ended on		
	31-03-2025	31-03-2024	31-03-2023
Depreciation on Property Plant & Equipment	226.42	153.60	114.53
Amortisation of Intangible Assets	0.22	0.06	0.07
Total	226.65	153.66	114.60

Notes

1. The above statement should be read with the significant accounting policies, Material adjustment and Restated statements of assets and liabilities, Statement of profits and losses and Statement of cash flows appearing in Annexures IV, V, I, II and III.



ANNEXURE - V

RESTATED STATEMENT OF OTHER EXPENSES

(Amount in Rs. Lakhs)

Particulars	for the Year ended on		
	31-03-2025	31-03-2024	31-03-2023
Annual Meet Expenses	-	-	15.74
Audit Fees	6.50	4.75	3.25
Business Promotion Expenses	113.87	143.97	82.78
Comission Charges	61.20	107.56	35.13
Insurance Charges	16.79	8.36	5.48
Professional Fees	87.28	305.83	105.22
Outsourcing Expenses	-	-	75.00
Foreign Exchange Loss	43.42	41.63	59.91
Corporate Social Responsibility Expenses	18.00	10.11	5.50
Rent, Rates & Taxes	22.25	13.38	5.16
Travelling Expenses	135.60	76.16	40.65
AMC exp	0.18	0.11	0.11
Bad Debts	7.74	20.50	3.70
Bank Charges	0.97	0.15	0.07
Brokerage charges	-	0.20	3.37
Computer Expenses	0.86	4.52	5.09
Donation	6.85	6.60	5.45
Electricity Expenses	12.61	6.71	5.85
Interest on Late payment of TDS	43.55	17.00	0.41
Internet Charges	12.36	12.86	10.26
Membership Fees	4.05	13.73	0.25
Office Expenses	24.77	15.74	10.67
Repair and Maintainance	10.64	3.51	6.45
Short Term Capital Loss on shares	-	0.83	-
Society Maintenance Charges	12.06	8.40	7.67
Telephone Charges	10.85	7.28	3.74
Miscellaneous Expense	53.81	11.67	12.25
Total	706.21	841.57	509.14

Notes

1. The above statement should be read with the significant accounting policies, Material adjustment and Restated statements of assets and liabilities, Statement of profits and losses and Statement of cash flows appearing in Annexures IV, V, I, II and III.



RESTATED STATEMENT OF MANDATORY ACCOUNTING RATIOS

(Amount in Lakhs Rs. Except Per Share Data)

Particulars	As at		
	31-03-2025	31-03-2024	31-03-2023
Net Worth (A)	4,455.07	3,004.92	1,954.14
Restated Profit after tax (B)	1,450.14	1,050.78	654.32
Add/(less) : Extra-Ordinary Items in Statement of Profit and Loss	229.59	-	-
Adjusted Profit after Tax (C)	1,679.73	1,050.78	654.32
Number of Equity shares (Face Value Rs 10) outstanding as on the of Year (D)	1,76,36,400	7,66,800	7,66,800
Weighted Average Number of Equity shares (Face Value Rs 10) after considering Bonus Issue of Shares (E)	1,76,36,400	1,76,36,400	1,76,36,400
Face Value per Share	10.00	10.00	10.00
Restated Basic and Diluted Earning Per Share (Rs.) (C/E) (Before Extra ordinary Items & After Bonus)	9.52	5.96	3.71
Restated Basic and Diluted Earning Per Share (Rs.) (B/E) (After Extra ordinary Items & after Bonus)	8.22	5.96	3.71
Return on Net worth (%) (B/A)	32.55%	34.97%	33.48%
Net asset value per share(A/D) (Face Value of Rs. 10 Each) Based on actual number of shares - Before considering Bonus issue of share	25.26	391.88	254.84
Net asset value per share (A/F) (Face Value of Rs. 10 Each) Based on Weighted number of shares - After considering Bonus Issue of Shares	25.26	17.04	11.08
Restated Earnings Before Interest Tax Depreciation and Amortisation (EBITDA)	2,224.37	1,568.53	920.04

Notes:

1) The ratios have been computed as below:

(a) Basic earnings per share (Rs.) - : Net profit after tax as restated for calculating basic EPS / Weighted average number of equity shares outstanding at the end of the period or year

(b) Diluted earnings per share (Rs.) - : Net profit after tax as restated for calculating diluted EPS / Weighted average number of equity shares outstanding at the end of the period or year for diluted EPS

(c) Earnings per share (Rs.) Before extra Ordinary Items means PAT as adjusted for extra ordinary item to eliminate the impact of Extra Ordinary item in current period PAT. Whereas Earnings per share (Rs.) After extra Ordinary Items means PAT as shown in Statement of Profit and Loss account and the same is without eliminating the impact of Extra Ordinary item in current period PAT.

(d) Return on net worth (%) - : Net profit after tax (as restated) / Net worth at the end of the period or year

(e) Net assets value per share - : Net Worth at the end of the period or year / Total number of equity shares outstanding at the end of the period or year

(f) EBITDA has been calculated as Profit before Tax+Depreciation+Interest Expenses-Other Income

2) Weighted average number of equity shares is the number of equity shares outstanding at the beginning of the period/year adjusted by the number of equity shares issued during period/year multiplied by the time weighting factor. The time weighting factor is the number of days for which the specific shares are outstanding as a proportion of total number of days during the period/year.

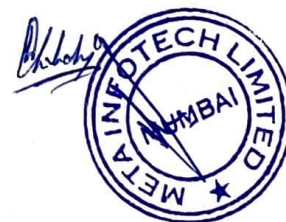
3) Net worth for ratios mentioned is equals to Equity share capital + Reserves and surplus (including, Securities Premium, General Reserve and surplus in statement of profit and loss.

4) The figures disclosed above are based on the restated summary statements.

5) The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures IV, I, II and III.

(6) The company issued 1,68,69,600 Equity shares as Bonus on 22th November, 2024 to existing shareholder in the ratio of 22:1.

(7). The above statement should be read with the significant accounting policies, Material adjustment and Restated statements of assets and liabilities, Statement of profits and losses and Statement of cash flows appearing in Annexures IV, V, I, II and III.



ANNEXURE – X

RESTATED STATEMENT OF RELATED PARTY TRANSACTION

(Amount in Rs. Lakhs)

List of Related Parties as per AS - 18

Particulars	Names of related parties	Nature of Relationship
Directors and Key Management Personnel (KMP)	Mr. Venu Gopal Peruri	Promoter (Chairman & Managing Director)
	Mr. Mohammed Laeek Abdul Kader Golandaz	WTD
	Mr. Rama Krishna Kishore Achuthani	WTD (Appointed w.e.f 16th September 2024)
	Mrs. Anamika Ajmera	Independent Director (Appointed w.e.f 16th September 2024)
	Mr. Ashish Bakliwal	Independent Director (Appointed w.e.f 16th September 2024)
	Ms. Mansi Chintan Sheth	Company Secretary (Appointed w.e.f 03rd October, 2024, ceased on 02nd June, 2025)
	Mrs Komal Toshniwal	Company Secretary (Appointed w.e.f 02nd June, 2025)
	Mr. Vineet Kailash Saraf	CFO (Appointed w.e.f 27th September, 2024, Ceased on 31-03-2025)
	Mr. Praveen Kumar Sambarapu	Non Executive Director (Appointed w.e.f 16th September 2024)
	Mr. Paresh Sureshchandra Soni	CFO (Appointed w.e.f 1st April, 2025)
Enterprises in which KMP/Relatives of KMP can exercise significant influence	Niva Technologies Private Limited Meta Information Systems Private Limited	Group companies
Relative of KMP	Mrs. Aditi Reddy	Wife of Promoter Venu Gopal Peruri
	Mr. Rajmohan Peruri	Brother of Promoter Venu Gopal Peruri
	Mr. Bhaskar Peruri	Brother of Promoter Venu Gopal Peruri
	Mrs. Evonne Dsouza	Wife of MOHD Laeek Golandaz
	Mrs. Jyoti Kommuri	Sister of Promoter Venu Gopal Peruri
	Mrs. Sonali Peruri	Sister-in law of Promoter Venu Gopal Peruri
	Mr. Venkat Prasad Reddy	Brother-in law of Promoter Venu Gopal Peruri



[Handwritten signature]

(i) Transactions with Director or KMP

1

Mr. Venu Gopal Peruri

Director Remuneration given
Rent free accomodation(Perquisites)
Reimbursement of Expenses
Remuneration payable Outstanding (Cr.)

31-Mar-25

31-Mar-24

31-Mar-23

108.00
7.99
3.41
-
-
135.47
(135.47)
-
-
108.00
6.08
18.07
-
-
18.07
55.13
(20.44)
18.07

Opening Balance of Loan -Dr/(Cr.)

Loan given by the company during the year- Dr./(Cr.)

Repayment during the year

Closing Balance -Dr/(Cr.)

2

Mr. Mohammed Laeek Abdul Kader Golandaz

Director Remuneration given
Remuneration payable Outstanding (Cr.)

Opening Balance of Loan -Dr/(Cr.)

Loan given by the company during the year- Dr./(Cr.)

Repayment of loan during the year

Closing Balance -Dr/(Cr.)

27.43
-
(27.43)
-
27.43
28.93
12.00
(1.00)
28.93

3

Mr. Rama Krishna Kishore Achuthani

Professional Fee Paid by the Company
Director Remuneration given

Reimbursement of Expenses

Closing Balance -Cr/(Dr.)

16.00
17.48
0.21
0.34
1.42
-
3.20
0.22
16.00
-
3.20
0.22

Advances given opening Balances (Dr.)

Advance paid during the year

Repayment of Advances

Advance against service

Outstanding Balance of Advance paid for Services (Dr.)

2.00
8.00
(8.00)
(2.00)
1.86
2.00
-
-
1.86
-
-
1.86

4

Ms. Mansi Chintan Sheth

Salary Given

5.34



5	Mr. Vineet Kailash Saraf Salary Given	5.84	-	-
6	Mrs. Anamika Ajmera Director Sitting Fees Director Sitting Fees payable(cr.)	0.75 0.38	- -	- -
7	Mr. Ashish Bakliwal Director Sitting Fees Director Sitting Fees payable(cr.)	0.75 0.38	- -	- -
8	Mr. Paresh Sureshchandra Soni Salary Given	7.31	6.09	5.53
	Opening Balance of Loan -Dr/(Cr.)	55.30	5.55	5.55
	Loan given by the company during the year- Dr./(Cr.)	2.00	49.75	-
	Repayment of loan during the year	(10.00)	-	-
	Closing Balance -Dr/(Cr.)	47.30	55.30	5.55
(ii) Transaction with Group Companies				
9	Niva Technologies Private Limited Advances given to Creditors-Dr.-Opening Adjustment of Advances against service Closing Balances of Advance to vendor -Dr.	103.06 0.43 103.49	89.64 13.42 103.06	89.14 0.50 89.64
10	Meta Information Systems Private Limited Opening Balances of Advances given by company-Dr. Advance given during the year-Dr. Advance return to the company-Cr. Closing Balances of Advances-Dr.	11.01 0.13 11.14 0.00	10.85 0.16 0.00 11.01	10.71 0.14 0.00 10.85



(iii) Transaction with Relative of Director/KMP

11	Mr. Bhaskar Peruri					
	Opening Balance of Loan -Dr/(Cr.)	-	30.00	-	-	
	Loan given by the company during the year- Dr./(Cr.)	-	-	-	30.00	
	Repayment during the year	-	(30.00)	-	-	
	Closing Balance -Dr/(Cr.)	-	-	-	30.00	
12	Mr. Rajmohan Peruri					
	Opening Balance of Loan -Dr/(Cr.)	-	22.64	-	-	
	Loan given by the company during the year- Dr./(Cr.)	-	-	-	22.64	
	Repayment during the year	-	(22.64)	-	-	
	Closing Balance -Dr/(Cr.)	-	-	-	22.64	
13	Mrs. Evonne Dsouza					
	Salary Given	0.50	6.00	-	-	6.00
	Opening Balance of Loan -Dr/(Cr.)	12.00	12.00	-	-	12.00
	Loan given by the company during the year- Dr./(Cr.)	-	-	-	-	-
	Repayment during the year	-	-	-	-	-
	Closing Balance -Dr/(Cr.)	12.00	12.00	-	-	12.00
14	Mrs. Jyoti Kommuri					
	Salary Given	4.71	4.12	-	-	7.10
15	Mrs. Sonali Peruri					
	Salary Given	2.81	3.75	-	-	3.60
16	Mr. Venkat Prasad Reddy					
	Salary Given	12.60	7.61	-	-	5.49

Notes :-

1. List of Related parties has been identified by the management and relied upon by the Auditor.
2. In case there is no transaction with any of the above related parties, only name of such related parties has been disclosed as required by AS- 18.
3. The above statement should be read with the significant accounting policies, Material adjustment and Restated statements of assets and liabilities, Statement of profits and losses and Statement of cash flows appearing in Annexures IV, V, I, II and III.



ANNEXURE - Y

RESTATED STATEMENT OF CAPITALISATION

(Amount in Rs. Lakhs)

Particulars	Pre Issue 31-03-2025	*Post Issue
Debt		
Current borrowing (excluding current maturity)	1,406.28	*
Non Current borrowing (including current maturity)	328.42	*
Total Debt	1,734.69	*
Shareholders' Fund (Equity)		
Equity Share Capital	1,763.64	*
Reserves & Surplus	2,691.43	*
Less: Miscellaneous Expenses not w/off	-	*
Total Shareholders' Fund (Equity)	4,455.07	*
Long Term Debt/Equity	0.07	*
Total Debt/Equity	0.39	*

Notes:

1. Short term Debts represent which are expected to be paid/payable within 12 months and excludes installment of term loans repayable within 12 months.
2. Long term Debts represent debts other than Short term Debts as defined above but includes installment of term loans repayable within 12 months grouped under other current liabilities.
3. The above statement should be read with the significant accounting policies, Material adjustment and Restated statements

of assets and liabilities, Statement of profits and losses and Statement of cash flows appearing in Annexures IV, V, I, II and III.

4. The figures disclosed above are based on restated statement of Assets and Liabilities of the Company as at 31/03/2025.

* The corresponding post issue figures are not determinable at this stage pending the completion of public issue and hence have not been furnished.



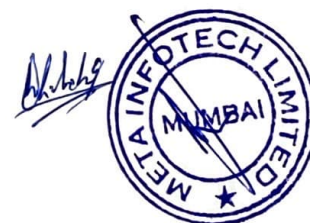
RESTATED STATEMENT OF TAX SHELTER

(Amount in Rs. Lakhs)

Particulars	for the Year ended on		
	31-03-2025	31-03-2024	31-03-2023
A Profit before taxes as restated before extra ordinary Items excluding long term gain on Mutual Funds	2,238.42	1,341.87	859.71
B Tax Rate Applicable %	25.17	25.17	25.17
C Tax Impact (A*B)	563.37	337.72	216.37
D Long Term /Short Term Gain on Mutual Funds/Shares net of Short Term Loss	32.07	60.32	17.78
E Tax Rate Applicable %	14.30	11.44	17.16
F Tax Impact (D*E)	4.44	6.79	3.05
G Total Tax (C+F)	567.81	344.51	219.42
H Adjustments:			
Permanent Differences			
CSR	18.00	10.11	5.50
Donation	6.85	6.60	5.45
Brokerage charges on Buy/sell of Equity Shares	-	0.20	3.37
Interest on Late payment of TDS	43.55	17.00	0.41
Increase in Authorised share capital-ROC fees	22.80	-	-
Total Expenses disallowed	91.20	33.91	14.73
I Total Permanent Differences	91.20	33.91	14.73
J Timing Difference			
Difference between tax depreciation and book depreciation	(6.72)	3.01	(19.51)
Expenses Disallowed Under Section 40A(7)	54.16	29.33	5.20
K Total Timing Differences	47.43	32.34	(14.30)
L Net Adjustment (F) = (I+K)	138.63	66.25	0.43
M Tax Expenses/ (Saving) thereon (L*B)	34.89	16.67	0.11
N Tax Liability, After Considering the effect of Adjustment (G +M)	602.70	361.18	219.53
O Interest U/s 234A, B and C of Income Tax Act	-	-	-
P Total Tax expenses (N+O)	602.70	361.18	219.53
Q Tax Paid Under (Normal/MAT) in Income Tax Return Filed by Company	Normal - U/s 115BAA Opted		

Notes:

- The aforesaid statement of tax shelters has been prepared as per the restated Summary statement of profits and losses of the Company. The permanent/timing differences have been computed considering the acknowledged copies of the Income-tax returns/Provisional computation of total income of respective years as stated above. Further During the period of Restatement, Company has Opted the Section 115BAA, therefore MAT provisions are not applicable to the Company.
- The above statement should be read with the significant accounting policies, Material adjustment and Restated statements of assets and liabilities, Statement of profits and losses and Statement of cash flows appearing in Annexures IV, V, I, II and III.



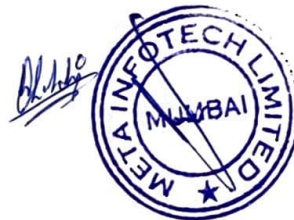
RESTATED STATEMENT OF CONTINGENT LIABILITIES & CAPITAL COMMITMENT

(Amount in Rs. Lakhs)

Particulars	31-03-2025	As at 31-03-2024	31-03-2023
(A) Capital Commitment			
Estimated amount of contract remaining to be executed on capital account & not provided for (Capital Advance)			
Purchase of Immovable Properties	884.52	1,616.12	2,133.41
Total (A)	884.52	1,616.12	2,133.41
(B) Contingent liability in respect of-			
Guarantees given on Behalf of the Company	109.24	127.44	126.23
Income Tax Demand for the AY 2020-21	-	18.87	18.87
TDS Defaults	5.43	4.03	0.47
GST Demand for F.Y.19-20	-	5.38	-
GST Demand for F.Y.21-22	0.84	0.84	0.84
VAT Demand	9.10	-	-
Total (B)	124.61	156.56	146.41
Total (A+B)	1,009.13	1,772.68	2,279.81

Notes :-

1. The above statement should be read with the significant accounting policies, Material adjustment and Restated statements of assets and liabilities, Statement of profits and losses and Statement of cash flows appearing in Annexures IV, V, I, II and III.



RESTATED STATEMENT OF OTHER FINANCIAL RATIO

Sr. No.	Ratio	31-Mar-25	31-Mar-24	31-Mar-23	Changes in Ratio (%) 31.03.25v/s 31.03.24	Changes in Ratio (%) 31.03.24v/s 31.03.23
1	Current Ratio (No of Times)	1.47	0.95	0.59	54.05%	62.34%
2	Debt Equity Ratio (No of Times)	0.39	0.03	0.39	1417.04%	-93.40%
3	Debt Service Coverage Ratio (No of Times)	11.11	10.93	10.96	1.66%	-0.25%
4	Return On Equity Ratio (%)	38.88%	42.38%	40.22%	-8.26%	5.38%
5	Inventory Turnover Ratio	54.44	49.88	8.81	9.15%	466.26%
6	Trade Receivable Turnover Ratio	12.29	10.08	7.68	21.86%	31.33%
7	Trade Payable Turnover Ratio	10.07	3.23	1.96	211.61%	64.69%
8	Net Capital Turnover Ratio	42.67	-12.49	-7.30	-441.59%	71.13%
9	Net Profit Ratio (%)	6.63%	6.91%	6.04%	-4.05%	14.44%
10	Return On Capital Employed (%)	37.81%	48.43%	33.39%	-21.92%	45.05%
11	Return On Investment (%)	7.08%	17.71%	3.84%	-60.04%	361.65%

Note : Details of numerator and denominator for the above ratio are as under

- (1) Current Ratio = Current Assets / Current Liabilities.
- (2) Debt- equity ratio = Total debt / Shareholders' equity.
- (3) Debt service coverage ratio = (Net Profit After Tax+Depreciation+Interest)/(Principal + Interest).
- (4) Return on equity ratio= Net profit after taxes / Avg Shareholder's Equity.
- (5) Inventory turnover ratio=Cost of goods sold or sales/Average inventory.
- (6) Trade receivables turnover ratio= Revenue from Operations /Average trade receivables.
- (7) Trade payables turnover ratio=Net Purchase/Average trade payables.
- (8) Net Capital turnover ratio=Net sales/Average working capital.
- (9) Net profit ratio=Net profit after taxes/Total Revenue.
- (10) Return on capital employed=Earnings before interest and taxes/Capital employed (Shareholder Fund+Debt+DTL-DTA).
- (11) Return on investment=Profit on Investment/Weighted Average Investment.

Variance Analysis for the FY 2022-23

Sr. No.	Ratio	Variance Reason for Variance Above 25%	
1	Debt Equity Ratio (No of Times)	-68.8%	Due to reduction in Debt, and increase in Equity base.
	Current Ratio (No of Times)	-29.8%	Due to Increase in Trade Payables and decrease in Inventory in FY 2022-23.
2			
3	Debt Service Coverage Ratio (No of Times)	119.9%	Due to Increase in Profit and decrease in Debt Obligation
4	Return On Equity Ratio (%)	60.9%	Due to Increase in Profit in FY 2022-23
5	Trade Payable Turnover Ratio	-59.1%	Due to Increase in Trade Payable in FY 2022-23 as compared to FY 2021-22.
6	Net Capital Turnover Ratio	-74.5%	Due to Increase in Trade Payables and decrease in Inventory in FY 2022-23 resulted in above variance.
7	Net Profit Ratio (%)	48.0%	Due to Increase in Profit
8	Return On Capital Employed (%)	102.7%	Due to Increase in Profit & reduced Borrowings.



Variance Analysis for the FY 2023-24

Sr. No.	Ratio	Variance Reason for Variance Above 25%
1	Current Ratio (No of Times)	62.3% Due to Decrease in Trade Payables, and Increase in Cash and Cash Equivalents in FY 2023-24.
2	Debt Equity Ratio (No of Times)	-93.4% 24
3	Inventory Turnover Ratio	466.3% Due to Reduction in Inventory in FY 2023-24 as compared to FY 2022-23
4	Trade Payable Turnover Ratio	64.7% Due to Increased Purchases from last years but no significant increase in Trade Payables outstanding as compared to previous year FY 2022-23.
5	Trade Receivable Turnover Ratio	Due to Increased Sales from last years but no significant increase in Trade Receivable outstanding as compared to previous year FY 2022-23.
6	Net Capital Turnover Ratio	71.1% Increase in Turnover 40% of current year compare to FY 2022-23
7	Return On Capital Employed (%)	45.1% Increase in Profit and reduction in Short Term borrowing in FY 2023-24
8	Return On Investment (%)	Due to disposal of Long Term Investment, Profit on such investment 361.7% Realised.

Variance Analysis for the FY 2024-25

Sr. No.	Ratio	Variance Reason for Variance Above 25%
1	Current Ratio (No of Times)	54.05% Due to Increase in Trade Receivable as compared to Previous year
2	Debt Equity Ratio (No of Times)	1417.04% Due to Increase in Short Term Borrowing as compared to Previous year
3	Trade Payable Turnover Ratio	211.61% Due to Decrease in Average Trade Payables as compared to Previous year
4	Net Capital Turnover Ratio	-441.59% Due to Increase in Average Working Capital as compared to Previous year
5	Return On Investment (%)	-60.0% Due to Increase in Investment amount which is not having any income during the year



Sr. No Other Notes to Restated Financial Statement-

- 1 The title deeds of all immovable properties are held in the name of the Company. Accordingly, there are no Immovable Properties which were not held in name of the Company as on 31st March, 2025.
- 2 The Company has not utilised the borrowings received from banks and financial institutions for the purpose other than for which it was taken during the period of restatement.
- 3 Details of Foreign Exchange earnings, expenditures are as under:-

Particulars	For the Year ended on		
	31-03-2025	31-03-2024	31-03-2023
1. CIF Value of Imports			
Purchases of Stock in Trade in Foreign Currency (US\$) in Lakhs	196.21	110.57	41.41
% of Import with Total Purchases	86.19%	76.20%	62.97%
% of Indigenous with Total Purchases	13.81%	23.80%	37.03%
2. Expenditure in Foreign Currency			
In respect of Business Promotion, Repair & Maintenance & Profession Consultancy & other Expenses	-	-	-
In respect of Foreign Travelling	-	-	-
3. Earnings in Foreign Currency			
Exports (FOB Value)- In Lakhs- US\$	8.93	4.77	0.03
Exports (FOB Value)- In Lakhs- Euro	-	-	-
Exports (FOB Value)- In Lakhs- INR	756.49	395.92	2.79

- 4 Disclosure Regarding Derivative Instruments And Unhedged Foreign Currency Exposure - There is no outstanding derivative Instrument as on the end of respective period/year.

Disclosure of Unhedged Balances:	For the Year ended on		
	31-03-2025	31-03-2024	31-03-2023
Trade payables (including payables for capital):			
In USD- Lakhs	6.83	7.52	22.38
In INR- Lakhs	583.76	627.60	1,828.55
Trade Receivable			
In USD- Lakhs	1.04	0.99	0.03
In INR- Lakhs	88.66	82.47	2.78

5 Details of CSR

Particulars	For the Year		
	31-03-2025	31-03-2024	31-03-2023
a). Amount Required to be spent during the period	17.80	10.04	5.44
b). Amount of expenditure Incurred,	18.00	10.11	5.50
c). Provision at the end of the Period/year,	-	-	-
d). Total of previous years shortfalls	-	-	-
e). Reasons for shortfall	NA	NA	NA
f). Nature of CSR Activities	Promoting health care including preventive health care, Education, including special education and employment enhancing vocation skills.	Vocation Training and Self Employment Training in Rural Area	Feeding Nutritious meal to needy people Stop Hunger and Start Hope

6. Amount Paid to Statutory Auditors –

Nature of Services	31-03-2025	31-03-2024	31-03-2023
Audit Fees	5.60	3.50	2.00
Taxation	0.90	0.75	0.75
Certificates/ Other services	16.86	0.50	0.50
Reimbursement of Expenses	-	-	-



7 Capital Work In Progress Disclosure - ageing schedule as follows:-

(A)	CWIP- March 2023		Amount in CWIP for a period of				
	Project In Progress:-	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	3	Total
	Centrum Business Park unit 503 & 504	468.14	-	-	-	-	468.14
	Total Sum	468.14	-	-	-	-	468.14
(B)	CWIP- March 2024		Amount in CWIP for a period of				
	Project In Progress:-	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	3	Total
	Centrum Business Park unit 503 & 504	7.99	468.14	-	-	-	476.14
	Total Sum	7.99	468.14	-	-	-	476.14
(C)	CWIP- March 2025		Amount in CWIP for a period of				
	Project In Progress:-	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	3	Total
	None	-	-	-	-	-	-
	Total Sum	-	-	-	-	-	-

8 DISCLOSURES AS REQUIRED BY ACCOUNTING STANDARD (AS) 15 EMPLOYEE BENEFITS (REVISED)

a. Defined Contribution Plan:

The Company has certain defined contribution plans viz. provident fund, ESIC. Contributions are made to provident fund in India for employees at the specific rate of basic salary as per regulations. The contributions are made to registered provident fund administered by the government. The obligation of the Company is limited to the amount contributed and it has no further contractual nor any constructive obligation.

An amount of Rs 30.31 Lakhs, Rs 13.50 Lakhs and Rs 9.24 Lakhs is recognised as an Employer PF expenses and included in employee benefit expense in Restated Statement of Profit and Loss account for the FY 2024-25, 2023-24, and 2022-23 respectively.

An amount of Rs 0.87 Lakhs, Rs 0.82 Lakhs and Rs 2.46 Lakhs is recognised as an Employer ESIC expenses and included in employee benefit expense in Restated Statement of Profit and Loss account for the FY 2024-25, 2023-24, and 2022-23 respectively.

b. Defined Benefit Plan

The Gratuity scheme is a final salary defined benefit plan that provides for a lump sum payment made on exit either by way of retirement, death, disability or voluntary withdrawal. The benefits are defined on the basis of final salary and the period of service and paid as lump sum at exit. Benefits provided under this plan is as per the requirement of the Payment of Gratuity Act, 1972. The scheme is unfunded.

The disclosures required under AS 15(revised) "Employee Benefits" notified in the Companies (Indian Accounting Standards) Rules, 2015 are as given below:

Method Used for Calculation of Gratuity

Particulars

Projected Unit Cost(PUC)
31-03-2025 31-03-2024 31-03-2023

1.The amounts recognized in the Balance Sheet are as follows:

Present value of unfunded obligations	140.17	86.02	56.69
Net Liability	140.17	86.02	56.69

2.The amounts recognized in the Profit & Loss A/c are as follows:

Current Service Cost	19.12	21.33	12.17
Interest on Defined Benefit Obligation	5.81	4.03	3.81
Expected Return on Plan Assets	-	-	-
Net actuarial losses (gains) recognised in the year	36.94	3.97	(7.66)
Total, Included in "Salaries, Allowances & Welfare"	61.87	29.33	8.32

3.Changes in the present value of defined benefit obligation:

Defined benefit obligation as at the beginning of the year/period Net of Fair Value of Opening Plan Assets	86.02	56.69	51.49
Service cost	19.12	21.33	12.17
Interest cost	5.81	4.03	3.81
Expected Return on Plan Assets	-	-	-
Net actuarial losses (gains) recognised in	36.94	3.97	(7.66)
Benefit paid by the Company	(7.71)	-	(3.12)
Defined benefit obligation as at the end of the year/period	140.17	86.02	56.69

Current	2.65	1.72	1.13
Non Current	137.52	84.29	55.56
Total	140.17	86.02	56.69

Benefit Description

Benefit type:

Gratuity Valuation as per Act 1972

Retirement Age:

60 years 60 years 60 years



Vesting Period:

5 years

5 years

5 years

The principal actuarial assumptions for the above are:

Future Salary Rise:

7.00%P.A

7.00%P.A

7.00%P.A

Discount rate per annum:

6.75%P.A

7.10%P.A

7.40%P.A

Withdrawal Rate:

1%-5% depending on age

Mortality Rate:

Mortality (2012-2014)Ultimate

9 Additional regulatory Disclosure

a Compliance with approved scheme of arrangements

Company is not engaged in any scheme of arrangements.

b Compliance with numbers of layers of companies

The Company is in compliance with the number of layers of companies in accordance with clause 87 of Section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017 for the year ended March 31, 2025, March 31, 2024, 2023.

c Utilisation of borrowed funds

During the year ended March 31, 2025, March 31, 2024, and March 31, 2023 the Company has not advanced or Loans or invested funds (either borrowed funds or share premium or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall:

i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or

ii) provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.

During the year ended March 31, 2025, March 31, 2024, and March 31, 2023, the Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

ii) provide any guarantee, security, or the like on behalf of the ultimate beneficiaries.

d Non-adjustment Items:

There is No Audit qualifications for the respective periods which require any corrective adjustment in these Restated Financial Statements of the Company.

10 Material Regroupings:

Appropriate adjustments have been made in the restated summary statements of Assets and Liabilities Profits and Losses and Cash flows wherever required by reclassification of the corresponding items of income expenses assets and liabilities in order to bring them in line with the requirements of the SEBI Regulations and Schedule III of Companies Act, 2013.

11 Trade Receivables, Trade Payables, Borrowings, Loans & Advances and Deposits

Balances of Trade Receivables, Trade Payables, Borrowings and Loans & Advances and Deposits are subject to confirmation.

12 Director Personal Expenses

There are no direct personal expenses debited to the profit and loss account. However, personal expenditure if included in expenses like telephone, vehicle expenses etc. are not identifiable or separable.

13 Pending registration / satisfaction of charges with ROC

As on the 31st March 2025, there is no charge pending for creation or satisfaction at MCA portal.

14 The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.

15 The Company has not been declared wilful defaulter by any Banks or any other Financial Institution at any time during the period of restatement.

16 The Company has not revalued its Property, Plant and Equipment or intangible assets during the period of restatement.

17 The Company did not have any material transactions with companies struck-off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956 during the restatement period.

18 During the period of restatement, The Company has not traded or Invested in Crypto Currency or Virtual Currency during the year.

19 During the period of restatement, the Company has no such transactions which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in tax assessments under Income Tax Act, 1961.

20 Disclosures related to Micro, Small and Medium Enterprises.



Management is in the process of compiling information from its suppliers regarding their status under the MSME act, who qualify under the definition of micro and small enterprises, as defined under the Micro, Small and Medium Enterprises Development Act 2003 and hence disclosure, if any, of the amount unpaid as at the year-end together with the interest paid/payable as required has been given to the extent information available;
The details relating to Micro, Small and medium enterprise is as under.

SN	Particulars	31-03-2025	31-03-2024	31-03-2023
1	The principal amount and the interest due thereon (to be shown separately) remaining unpaid to any supplier at the end of each accounting year			
2	The amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006 (27 of 2006), along with the amount of the payment made to the supplier beyond the appointed day during each accounting year;			
3	The amount of interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006;			
4	The amount of interest accrued and remaining unpaid at the end of each accounting year; and			
5	The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.			
21	No dividend were declared and paid by the company during the restated period.			
22	Extra ordinary Items:- During the year ended 31st March, 2025, Company has written off one Inter Corporate loans of Rs 229.59 (in Lakhs) which is aged more than 6 years, therefore being non recurring nature and not an ordinary activity of the Company, It has been disclosed as Extra Ordinary item in Financial Year 2024-25 and accordingly in Restated Statement of Profit and Loss in accordance with AS - 5 "Net Profit or Loss for the Period, Prior Period Items and Changes in Accounting Policies".			
23	Disclosure with regard to variance between quarterly stock and book debt statement>Returns submitted to Bank, vis-a-vis books of accounts is not applicable as there is no material unexplained deviation.			
24	Figures have been rounded off to the multiple of lakhs. Previous year's figures have been regrouped, recast and rearranged wherever necessary to make them comparable with the current Period/year figures.			

For R K Jagetiya & Co
Chartered Accountants
FRN 146264W



(CA Ravi K Jagetiya)
M. No. 18A691
Proprietor
Date: 16th June, 2025
Place: Mumbai
UDIN:- 251346918M6TCU4932

Venu Gopal Peruri
MD & CHAIRMAN
DIN - 01379369

Mrs Komal Toshniwal
(CS)
Membership No.A53364

FOR AND ON BEHALF OF THE BOARD
Meta Infotech Limited

Mohd Laeek Golandaz
WTD
DIN No.: 07937438

Mr. Paresh Sureshchandra Soni
(CFO)
PAN :- ANPPS102BQ



**ANNEXURE-IV & ANNEXURE V TO RESTATED FINANCIAL STATEMENTS OF
META INFOTECH LIMITED**

**SIGNIFICANT ACCOUNTING POLICY AND NOTES TO THE RESTATED FINANCIAL
STATEMENTS**

A. BACKGROUND

The Company was originally incorporated as "Meta Infotech Private Limited" on December 17th, 1998 under the provisions of the Companies Act, 1956 with the Registrar of Companies, Mumbai, Maharashtra. Subsequently, the Company was converted into a Public Limited Company and consequently the name of our Company was changed from "META INFOTECH PRIVATE LIMITED" to "META INFOTECH LIMITED" vide a fresh certificate of incorporation consequent upon conversion from private company to public company dated September 02, 2024 issued by the Registrar of Companies, CPC, bearing CIN U72100MH1998PLC117495. Company is currently engaged in Trading into Cybersecurity Software products/licenses and rendering of various services connected with Cybersecurity Software products/licenses i.e. Implementation, Support, AMC etc.

B. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

1. BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The Restated Statement of Assets and Liabilities of the Company as March 31, 2025, March 31, 2024, and March 31, 2023 and the Restated Statement of Profit and Loss and Restated Statements of Cash Flows for the year ended on March 31, 2025, March 31, 2024, and March 31, 2023 and the annexure thereto (collectively, the "Restated Financial Statements") have been extracted by the management from the Audited Financial Statements of the Company.

The financial statements of the company have been prepared and presented in accordance with the Generally Accepted Accounting Principles (GAAP). GAAP comprises the Accounting Standards notified u/s 133 read with Section 469 of the Companies Act, 2013. The accounting policies have been framed, keeping in view the fundamental accounting assumptions of Going Concern, Consistency and Accrual, as also basic considerations of Prudence, Substance over form, and Materiality. These have been applied consistently, except where a newly issued accounting standard is initially adopted or a revision in the existing accounting standards require a revision in the accounting policy so far in use. The need for such a revision is evaluated on an ongoing basis.

The Financial Statements have been prepared on a going concern basis, in as much as the management neither intends to liquidate the company nor to cease operations. Accordingly, assets, liabilities, income and expenses are recorded on a Going Concern basis. Based on the nature of products and services, and the time between the acquisition of assets and realization in cash or cash equivalents, the company has ascertained its operating cycle as 12 months for the purposes of current and non-current classification of assets and liabilities

2. USE OF ESTIMATES

The preparation of financial statements required the management to make estimates and assumptions that affect the reported balance of assets and liabilities, revenues and expenses including of warranty claims and disclosures relating to contingent liabilities. The Management believes that the estimates used in the preparation of financial statements are prudent and reasonable. Future results could differ from these estimates. Any revision of accounting estimates is recognized prospectively in the current and future periods. Significant estimates used by the management in the preparation of these financial statements include estimates of the economic useful life of plant and equipment, provision for expenses, etc.



3. PROPERTY, PLANT AND EQUIPMENT

Property, Plant & Equipment are stated at historical cost less accumulated depreciation and impairment losses. Cost includes purchase price and all other attributable cost to bring the assets to its working condition for the intended use. Property, Plant & Equipment have been recorded in the books of the Company at WDV as per Companies Act, 2013.

Subsequent expenditures related to Property, Plant & Equipment are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance.

Assets are capitalized as capital work-in-progress till it is not ready for the intended use. At the point when an asset is operating at management's intended use, the cost of asset is transferred to the appropriate category of property, plant and equipment and depreciation commences.

4. INTANGIBLE ASSETS

Intangible assets that are acquired by the Company are measured initially at cost. After initial recognition, an intangible asset is carried at its cost less accumulated amortization and any accumulated impairment loss.

Subsequent expenditure, if any, is capitalized only when it increases the future economic benefits embodied in the specific asset to which it relates.

The estimated useful lives of intangibles are as follows:

Class of Asset	Useful life
Computer software	5 Years
Servers	6 Years

The residual values, useful lives and method of amortization of intangible assets are reviewed at each financial year end and adjusted if appropriate.

An intangible asset is derecognized upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal of an intangible asset is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognized in statement of profit and loss.

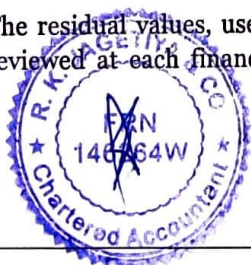
4. DEPRECIATION

Depreciation is provided on a Written Down Value Method ('WDV') over the estimated useful lives of the property, plant and equipment as estimated by the Management and is recognised in the statement of profit and loss.

Depreciation on additions (disposals) is provided on a pro-rata basis i.e. from (upto) the date on which asset is ready for use (disposed of).

The Management has estimated the useful lives for property, plant and equipment which is similar to the life specified in Schedule II of Companies Act, 2013

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively if appropriate. An asset's carrying



amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

5. BORROWING COSTS

Borrowing cost includes interest and amortization of ancillary costs incurred in connection with the arrangement of borrowings. Borrowing costs directly attributable to the acquisition, construction or production of a qualifying asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur.

6. IMPAIRMENT OF ASSETS

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Statement of Profit and Loss in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of amount.

7. INVESTMENTS

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments.

On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties.

Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis.

Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary nature in value of investment.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

8. INVENTORIES

Company's Inventory item includes software licenses, which is recorded at cost or net realizable value whichever is lower. Cost of inventories comprises of cost of purchase, and other incidental cost for the purchases. Cost is calculated on purchase price based on specific identification method.

Net realisable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and the estimated costs necessary to make the sale. The comparison of cost and net realisable value is made on an item-by-item basis.

9. REVENUE RECOGNITION

- i) Revenue is recognized to the extent that is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.
- ii) Revenue from sale of software products/licenses are recognized when the significant risk and rewards are transferred as per the terms of sale/customers purchase Order. Revenues are recorded at invoice value excluding of taxes.
- iii) Revenue from services is recognized pro-rata over the period of the contract as and when services are rendered when no significant uncertainty exists regarding the amount of the



consideration that will be derived from rendering the service. The revenue is recognized excluding of taxes.

Interest income is accounted on a time proportion basis taking into account the amount outstanding and the rate applicable except interest on income tax.

Profit/loss on sale of investments is recognized at the time of actual sale/redemption.

Dividend income is accounted for when right to receive is established.

10. EMPLOYEE BENEFITS

- i) Company's contribution to Provident Fund and other Funds for the year is accounted on accrual basis and charged to the Statement of Profit & Loss for the year.
- ii) Retirement benefits in the form of Gratuity are considered as defined benefit obligations and are provided on the basis of the actuarial valuation
- iii) The company does not allow carry forward of earned leave and the same needs to be encashed within the financial year.

11. SEGMENT ACCOUNTING

Business Segment

(a) The business segment has been considered as the primary segment.

(b) The Company's primary business segments are reflected based on principal business activities, the nature of service, the differing risks and returns, the organization structure and the internal financial reporting system.

(c) The Company's primary business includes Trading into Software products/licenses and rendering of services providing IT solutions and accordingly segment disclosure has been disclosed in notes to Restated Financial Statements.

Geographical segment is not considered as reportable segment due to insignificant portion of revenue from Export and there is no variation in risk and returns basis of geography of its customer.

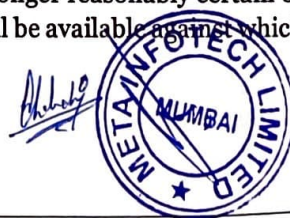
12. ACCOUNTING FOR TAXES ON INCOME

Tax expense comprises of current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961 enacted in India. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

(i) Deferred income taxes reflect the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for the earlier years. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted at the reporting date.

(ii) Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized for deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the Company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

The carrying amount of deferred tax assets are reviewed at each reporting date. The company writes-down the carrying amount of a deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which



deferred tax asset can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available.

13. CONTINGENT LIABILITIES AND PROVISIONS

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of obligation can be made.

Contingent Liability is disclosed for

- a) Possible obligation which will be confirmed only by future events not wholly within the control of the Company or
- b) Present obligations arising from the past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.
- c) A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation that the likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent Assets are not recognized in the financial statements since this may result in the recognition of income that may never be realized.

14. EARNINGS PER SHARE:

The basic earnings per share is computed by dividing the net profit attributable to owners of the Company for the reporting years by the weighted average number of equity shares outstanding during the reporting years.

The number of shares used in computing diluted earnings per share comprises the weighted average shares considered for deriving basic earnings per share and all dilutive potential equity shares.

There are no potential dilutive instruments issued by the Company, therefore Weighted average number of Equity shares for Basic and Dilutive remain same during the reporting years.

EPS has been calculated to show the Impact of Extra ordinary items during the reporting years.

Adjustment of Bonus issue is given retrospectively as if it happened in the beginning of the reporting period.

15. CASH FLOW:

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. Cash flows from operating, investing and financing activities of the Company are segregated, accordingly.



C. CHANGES IN ACCOUNTING POLICIES IN THE YEARS COVERED IN THE RESTATED FINANCIALS

There was no change in accounting policies, which needs to be adjusted in the Restated Financial Statement, except accounting of retirement benefits was accounted on management estimate basis in the FY 2022-23, however during the restatement Company has accounted such retirement benefits on the basis actuarial valuation certificate considering AS 15.

D. NOTES ON RESTATEMENTS MADE IN THE RESTATED FINANCIALS

1. The financial statements including other financial information have been prepared after making such regroupings and adjustments, considered appropriate to comply with the same. As result of these regroupings and adjustments, the amount reported in the financial statements/information may not necessarily be same as those appearing in the respective audited financial statements for the relevant years.
2. Amount due to entities covered under Micro, Small and Medium Enterprises as defined in the Micro, Small, Medium Enterprises Development Act, 2006, have been reported basis of the parties identified by the management and relied upon by the Auditor

3. Realizations:

The Company evaluated the carrying amounts of property, plant and equipment, investments, inventories, loans and advances, receivables and other current assets. In developing the assumptions relating to the possible future uncertainties, the Company, as at the date of approval of these Restated financials has used internal and external sources on the expected future performance of the Company and management expects the carrying amount of these assets will be recovered and sufficient liquidity is available to fund the business operations for at least another 12 months. Due to any unforeseen circumstances the final impact on the Company's assets in future may differ from that estimate as at the date of approval of these Restated Financials.

4. Contractual liabilities

All other contractual liabilities connected with business operations of the Company have been appropriately provided for in the Restated financial statements.

5. Amounts in the financial statements

Amounts in the financial statements are reported in Indian Rupees in lakhs and rounded off to second digit of decimal. Figures in brackets indicate negative values.

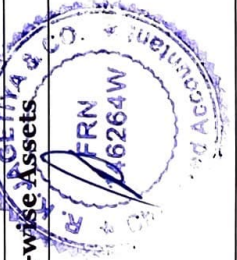


6. Segment Disclosure

During the period of Restatement, Company is engaged into two business segments i.e. Trading into Software products/licenses and rendering of services providing IT solutions. Disclosure as per AS -17 is given below-

(Rs in Lakhs)

Segment wise Revenue, Results, Assets, and Liabilities for the Year ended				
Sr.No.	Particulars	31/03/2025	31/03/2024	31/03/2023
1	Segment-wise Revenue			
	Sale of Product	18,329.56	13,288.52	9,510.41
	Sale of Service	3,552.79	1,924.80	1,330.82
	Total	21,882.35	15,213.32	10,841.23
	Less: Inter-segment revenue (if any)	0	0	0
2	Net Sales or Income from Operation	21,882.35	15,213.32	10,841.23
	Segment-wise Results			
	Profit/Loss before interest and Tax:	2128.03	1536.00	935.10
	Sale of Product	635.99	756.49	268.74
	Sale of Service	1602.20	688.16	553.26
3	Total	2238.19	1444.65	822.00
	Less: Interest	87.13	132.98	57.61
	Less: Other Un allocable Expenses net of other Un-allocable Income	110.16	(91.34)	(113.10)
	Total Profit Before Tax	2,040.91	1,403.02	877.49
	Segment-wise Assets			



	Sale of Product		2,952.75	1,670.06	2,181.65
	Sale of Service		1,479.31	1,018.31	1,035.38
	Other Un allocable Assets		3,005.49	3,214.57	4,423.48
	Total		7,437.55	5,902.93	7,640.51
	Segment-wise Liabilities				
	Sale of Product		2,387.45	2,437.36	5,462.52
	Sale of Service		9.52	72.83	0.92
	Other Un allocable Liabilities		5,040.58	3,392.74	2,177.07
	Total		7,437.55	5,902.93	7,640.51

Secondary Segment Reporting based on geographical location of customers is not applicable since insignificant portion of revenue is derived from export of Goods and supply of services and there is no difference in Risk and Reward of the location of the Customer.

7. Auditors Qualifications –

Details of Auditors qualifications and their impact on restated financial statement is given below.

a) Qualification which required adjustment in restated financial statements

Financial Year	Audit Qualifications	Remark
FY 2022-23	NIL	
FY 2023-24	NIL	Not Applicable
FY 2024-25	NIL	

b) Qualification which does not require adjustment in restated financial statements

Financial Year	Audit Qualifications	Remark
FY 2022-23	NIL	
FY 2023-24	NIL	Not Applicable
FY 2024-25	NIL	



ANNEXURE-V

MATERIAL ADJUSTMENTS [AS PER THE ICDR) REGULATION]

Appropriate adjustments have been made in the restated financial statements, whenever required, by reclassification of the corresponding items of assets, liabilities and cash flow statement, in order to ensure consistency and compliance with requirement of Company Act 2013, and Accounting Standards.

The Summary of results of restatements made in the audited financial statements of the Company for the respective years and their impact on the profit / (losses) of the Company is as under.

Statement of adjustments in the Financial Statements

Statement of Reserves & Surplus

(Amount in Lakhs Rs.)

Particulars	31-Mar-25	31-Mar-24	31-Mar-23
Total Reserve & Surplus as per audited accounts but before adjustments for restated accounts: (a)	2,691.43	2,949.41	1,931.67
Add: Cumulative Adjustment made in Statement of Profit and Loss Account	-	24.97	(8.07)
Adjustment with the Opening Reserves as on 01-04-2021	-	(26.81)	(26.81)
Adjustment of Buyback Tax with Security premium account	-	(19.32)	(19.32)
Net Adjustment in Reserves and Surplus (b)	-	(21.16)	(54.20)
Total Reserve & Surplus as per Restated Accounts: (a+b)	2,691.43	2,928.24	1,877.46



Statement of Profit and Loss after Tax

The reconciliation of Profit/(loss) after tax as per audited results and the Profit/(loss) after tax as per Restated accounts is presented below in Table-1. This summarizes the results of restatements made in the audited accounts for the respective years and its impact on the respective year profit & losses of the company.

Particulars	31-03-2025	31-03-2024	31-03-2023
Net Profit/(loss) after Tax as per audited accounts but before adjustments for restated accounts:(a)			
	1,431.42	1,017.74	534.35
Less: Provision for Gratuity booked as per AS -15(Revised)	-	46.47	(4.20)
Short/(Excess) Provision for Deferred Tax Assets	-	(11.94)	0.97
(Short)/Excess Provision for Income Tax	(6.30)	(2.92)	(41.28)
(Short)/Excess Provision for Depreciation	-	(6.14)	0.34
(Short)/Excess Provision for VAT paid under Amnesty of previous year adjusted with retained earnings	-	18.97	-
(Short)/Excess prior period Internet charges adjustment	-	2.46	(2.46)
(Short)/Excess Adjustment of reversal of Interest income of FY 2023-24 pursuant to write off of loan in FY 2024-25	22.96	(22.96)	-
(Short)/Excess prior period Unbilled Purchases Adjustment	-	3.54	192.46
(Short)/Excess Adjustment of Foreign Exchange Gain/(loss) working	-	26.04	(27.80)
(Short)/Excess Adjustment of Accrued Interest on Term loans	-	0.28	1.94
(Short)/Excess Adjustment of Discard of Vehicle in audited which discard in restatement in earlier years	2.06	-	-
Short/(Excess) Rent Deposit forfeited related to previous year rent unpaid adjusted with retained earnings	-	(20.76)	-
Net Adjustment in Profit and Loss Account (b)	18.72	33.04	119.97
Net Profit/(Loss) After Tax as per Restated Accounts:(a+b)	1,450.14	1,050.78	654.32



a) Adjustment of Gratuity Expenses

Company had accounted gratuity basis of management estimate, however during the restatement, Company has complied with the requirement of AS – 15 (Revised) "Employee Benefits" and accordingly booked Gratuity expenses as per actuarial valuation report.

b) Adjustment on account of Provision of Deferred Tax Assets:

Due to Provision for Gratuity (Employee benefits), Difference of WDV of Fixed Assets as per Companies Act, 2013 and Income Tax Act, 1961 during the period of restatement, The Company has recalculated deferred tax liability and deferred tax assets at the end of respective year ended. For more details refer table of Reconciliation of Statement of Profit and loss as above.

c) Provision of Income Tax (Current/Prior Period):

During the restatement, the Income tax provision was recalculated on restated Profit/(Loss) of respective year, accordingly the effect of revised income tax provision has been made in the Restated Statement of Profit and Loss account. Short/(Excess) provision has adjusted in respective year/period. For More details, refer Annexure Z enclosed with the Restated Financial Statement.

d) Accounting of Depreciation on Property, Plant and Equipment

During the restatement, Company has observed that the Purchases of office Equipment wrongly considered as Furniture instead of Office Equipment, and also useful Life of Two wheeler wrongly considered 8 years instead of 10 years, Depreciation calculations were revised and the difference short/(Excess) has been restated and adjusted with Opening retained earnings.

e) Accounting of VAT paid under Amnesty

During the restatement, Company has observed that in Audited Financial of FY 23-24 company has charged to statement of Profit and loss, VAT paid under Amnesty pertains to which related to earlier years. Therefore, the same has been restated with retained earnings and necessary effect is given in restated financials.

f) Accounting of Prior period Expenses/Income

During the restatement, Company observed Internet charges related to FY 22-23 debited in FY 23-24.

Interest income on intercorporate-unsecured loan credited in FY 23-24 which has been reversed in FY 2024-25 which is not realizable. The above-mentioned changes have been considered during the restatement.

g) Accounting of Foreign Exchange Gain/loss

Short/excess foreign exchange gain/loss accounted in audited financials of the company has been re-calculated and necessary effect is given in restated financials.

h) Accounting of Interest Accrued but not due on Term Loans

During the restatement, Company has observed that in FY 22-23 company has not accounted Interest accrued but not due on Term loans. Therefore, the same has been restated and necessary effect is given in restated financials.

i) Accounting of Discard of Vehicles

During the restatement, Company has observed that one vehicle is no more usable and accordingly discard of vehicle done in Audited Financials for the FY 2024-25. However impact of the same is taken from the relevant year and adjusted with retained earnings and necessary effect is given in restated financials.



j) Accounting of Rent Deposit forfeited

During the restatement, Company has observed that in audited financial of FY 2023-24 company forfeited the deposit amount of rent which is no more payable and aged more than 5 years which was supposed to be adjusted with Rent of earlier years. Therefore, the adjustment has been restated with retained earnings and necessary effect is given in restated financials.

For R K Jagetiya & Co
Chartered Accountants
FRN 146264W



(CA Ravi K Jagetiya)
M. No. 134691

Proprietor

Date: 16th June, 2025

Place: Mumbai

UDIN:- 051346918MGTTCU4932

Venu Gopal Peruri
MD & CHAIRMAN
DIN - 01179369

Mrs Komal Toshniwal
(CS)
Membership
No..A53364

FOR AND ON BEHALF OF THE
BOARD
Meta Infotech Limited

Mohd Laeek Gelandaz
WTD
DIN No.: 07937438

Paresh Sureshchandra Soni
(CFO)
PAN :- ANPPS1028Q

