meta
INFOTECH

2025-26 ANNUAL REPORT

www.metainfotech.com

CONTENTS

CORPORATE INFORMATION

BOARD OF DIRECTORS

Mr. Venu Gopal Peruri	Chairman & Managing Director
Mr. Mohammed Laeek Golandaz	Whole Time Director
Mr. Rama Krishna Kishore Achuthani	Whole Time Director
Mr. Praveen Kumar Sambarapu	Non - Executive Director
Mr. Ashish Bakliwal	Non - Executive Independent Director (upto 13th August, 2026 closure of business hours)
Mrs. Anamika Ajmera	Non - Executive Independent Director
Mr. Manohar Duvvuri	Additional Non - Executive Independent Director (w.e.f. 13th August, 2026)

KEY MANAGERIAL PERSONNEL

Mr. Paresh Sureshchandra Soni	Chief Financial Officer (w.e.f. 1st April, 2025)
Mr. Ambrish Deshpande	Chief Operating Officer/Chief Revenue Officer (w.e.f. 6th October, 2025)
Mrs. Komal Toshniwal	Company Secretary & Compliance Officer (upto 31st March, 2026 closure of business hours)
Ms. Mansi Sheth	Company Secretary & Compliance Officer (w.e.f. 1st April, 2026)

SENIOR MANAGERIAL PERSONNEL

Mr. Vadivelan Sankar Vadivelan	Chief Technical Officer (upto 2nd June, 2025)
Mr. Gaurav Vinod Sharma	Team Lead - Technical (w.e.f. 2nd June, 2025)

REGISTERED OFFICE

Unit No. 118/119, First Floor, Ackruti Star,
Opposite Ackruti Centre Point, MIDC,
Andheri (East), Mumbai – 400093.
Contact No: +91-22 69372500
Website: www.metainfotech.com
Email Id: info@metainfotech.com
CIN: L72100MH1998PLC117495

REGISTRAR & SHARE TRANSFER AGENT

Kfin Technologies Limited

Selenium Tower-B”, Plot No. 31 & 32,
Gachibowli, Financial District,
Nanakramguda, Serilingampally,
Hyderabad - 500032
Tel. No. +91-40-67162222/+91-40-7961 1000
Email id – dalvianil.shantaram@kfintech.com

STATUTORY AUDITOR

M/s R K Jagetiya & Co
Chartered Accountants
FRN: 146264W
B-303, Eklavya CHSL,
N. L. Complex,
Dahisar East,
Mumbai – 400068

INTERNAL AUDITOR

M/s Soni Punit & Associates
Chartered Accountants
FRN: 146520W
606 Aryan Plaza,
Deepak Nagar, 90 Feet Road,
Bhayander West.
Thane-401101

SECRETARIAL AUDITOR

Mrs. Riddhi Krunal Shah
Practicing Company Secretary
M No. 20168; COP 17035
A-1, KokilKunj CHSL., M. G. ‘X’
Road No. 4, Behind Patel Nagar,
Near Vora Hospital, Kandivali
(West), Mumbai - 400 067

BANKERS OF THE COMPANY

ICICI Bank Limited

COMPANY CODE: METAINFO
SCRIP CODE: 544441
ISIN NUMBER: INE162901016

For more additional information about the Company, log on **www.metainfotech.com**

BOARD OF DIRECTORS

Mr. Venu Gopal Peruri
Chairman & Managing Director

He is associated with the Company since 1998.. He has completed Bachelor of Science from Andhra University, in the year 1992. He has played a pivotal role in developing strategies for Sales and Business expansion alongwith the overall management of the Company. His vision and interpersonal skills, have been instrumental in driving our Company towards growth and success.

Mr. Mohammed Laeek Abdul Kader Golandaz
Whole Time Director

He has completed Bachelor of Science (Information Technology), from the Global Open University, Nagaland in the year 2012. He has around 15 years of experience in the information technology industry. He is currently in involved vendor (OEM) interaction, customer interaction and corresponding relationship building. He oversees the entire project lifecycle from inception to delivery, focusing on technical excellence and resource optimization. He coaches and mentors' trainees in our training centre.

Mr. Rama Krishna Kishore Achuthani
Whole Time Director

He has completed Bachelors of Science (Computer Science) from Jaipur National University, in the year 2018. He is primarily responsible for the performance and supervision of technical, administrative and day-to-day operations of our Company, including but not limited to developing solution strategies, handling pre-sales, implementation and post-sales services.

Mr. Praveen Kumar Sambarapu
Non-Executive Director

He has an overall experience of above 34 years in information technology and banking industry involving various marketing activities with last position held by him as Director in Deutsche India Private Limited till March 11, 2024. He has completed his Bachelors in Mechanical Engineering from Andhra University in the year 1988. His association in the board of our company contributes to its development aligning it with market trends and technological developments Department.

Mr. Manohar Duvvuri
Additional Non-Executive Independent Director

He is a graduate in Engineering from the University of Mumbai and has completed the Senior Management Program from the Indian Institute of Management (IIM) Calcutta. He has over 40 years of international leadership experience in the IT industry. He has held senior leadership positions with SAP and Deloitte, with expertise in digital transformation, enterprise business applications, customer success, corporate strategy, governance, and strategic partnerships. He currently serves as a consultant, corporate trainer, mentor, and visiting faculty.

Mrs. Anamika Ajmera
Non-Executive Independent Director

She is a qualified Chartered Account from the Institute of Chartered Accountant of India (ICAI). She has an overall experience of 5 years in the field of accountancy.

CHAIRMAN MESSAGE

Dear Stakeholders,

It gives me immense pleasure to present to you Meta Infotech Limited's Annual Report for the financial year 2025–26, a year of remarkable transformation, strategic progress, and new opportunities. This year represents a defining chapter in our journey as we strengthened our foundation, expanded our capabilities, and took significant steps towards building a leading cybersecurity organization in India.

The most significant milestone during the year was the successful listing of Meta Infotech Limited on the Bombay Stock Exchange SME on **July 11, 2025**. This achievement reflects the confidence and trust placed in our vision, business model, and capabilities by our customers, partners, employees, and shareholders. Becoming a listed company brings with it greater responsibility, and we remain committed to maintaining the highest standards of transparency, corporate governance, operational excellence, and sustainable value creation.

Over the years, Meta Infotech has remained focused on a singular objective — enabling enterprises to secure their digital transformation journey. As businesses increasingly adopt cloud platforms, digital infrastructure, and connected technologies, cybersecurity has evolved from being a technology requirement to a strategic business imperative. The growing complexity of cyber threats has further strengthened the need for proactive, reliable, and comprehensive security solutions.

At Meta Infotech, we continue to support organizations by delivering end-to-end cybersecurity solutions designed to protect critical information assets, strengthen cyber resilience, and enable business continuity. Our expertise, customer-centric approach, and understanding of industry-specific security requirements have helped us build strong relationships with enterprises across sectors.

During FY 2025–26, we continued to expand our presence across diverse industries, including Banking, Capital Markets, NBFCs, IT/ITES, Insurance, Pharmaceuticals, FMCG, Automotive, Real Estate, Manufacturing, and other large enterprises. Each industry faces unique cybersecurity challenges, and our ability to provide customized solutions has enabled us to emerge as a trusted partner for organizations seeking to strengthen their security posture.

Our growth strategy has always been built around three key pillars — **technology excellence, customer trust, and operational scalability**. During the year, we continued to invest in strengthening our internal capabilities, enhancing service delivery frameworks, developing our talent pool, and expanding our ecosystem of technology partnerships.

As part of our strategic expansion, in **April 2026**, we announced the commencement of sales operations in **New Delhi, Bengaluru, Chennai, and Hyderabad**. This expansion marks an important milestone in our journey towards establishing a stronger pan-India presence. These strategic locations will enable us to enhance customer engagement, improve accessibility, and deliver cybersecurity services more effectively to enterprises across key business markets.

Looking ahead, the cybersecurity industry presents significant growth opportunities driven by increasing digital adoption, regulatory focus, and the growing need for stronger cyber defenses. Meta Infotech is well-positioned to capitalize on these opportunities through continuous innovation, strategic collaborations, and a commitment to delivering measurable value to our customers.

Our focus areas going forward include:

- Strengthening our leadership position in the cybersecurity solutions space through innovation and technology advancement.
- Deepening our domestic presence in New Delhi, Bengaluru, Chennai, Hyderabad, and upcoming Pune, while accelerating our international growth in the Middle East, Australia, the USA, and Europe.
- Building deeper strategic partnerships with leading OEMs and technology providers to broaden our cybersecurity offerings.
- Venturing into cybersecurity capabilities across Consulting, MSS, and AI-led services, expand market reach and invest in quality resources, which will increase our margins
- Maintaining strong corporate governance practices and creating sustainable long-term value for our shareholders.

The trust of our customers, the dedication of our employees, the support of our partners, and the confidence of our shareholders continue to be the foundation of our success. I would like to express my sincere gratitude to all our stakeholders for their continued support and belief in Meta Infotech’s vision.

As we move forward, we remain committed to our mission of protecting the digital future of enterprises and creating sustainable growth through innovation, integrity, and excellence.

Together, we look forward to achieving greater milestones in the years ahead.

Venu Gopal Peruri
Chairman & Managing Director

NOTICE

Notice is hereby given that the 28th Annual General Meeting (AGM) of the Members of **Meta Infotech Limited (Formerly known as Meta Infotech Private Limited)** is scheduled to be held on **Friday, 25th September, 2026 at 11:30 a.m. IST through Video Conferencing "VC"/ Other Audio-Visual Means ("OAVM")** to transact the following business:

ORDINARY BUISINESS:

1. **To consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2026 and the Reports of the Board of Directors and Auditors thereon.**

   To consider, and if thought fit, to pass, with or without modification(s), the following resolution, as an Ordinary resolution:

   "**RESOLVED THAT** the audited financial statements of the Company for the financial year ended 31st March, 2026, the reports of the Board of Directors and auditors for the financial year ended 31st March, 2026, placed before the 28th Annual General Meeting be and are hereby considered and adopted.

   RESOLVED FURTHER THAT the Board of Directors or Company Secretary of the Company be and is hereby authorized to take all such actions and do all such acts, deeds, matters and things as may be necessary, desirable or expedient to give effect to this resolution, including making necessary filings and disclosures with the Stock Exchanges, Registrar of Companies, Regulatory Authorities and other Stakeholders."

2. **To re-appoint Mr. Rama Krishna Kishore Achuthani (DIN: 07644817), who retires by rotation and being eligible, offers himself for re-appointment.**

   To consider, and if thought fit, to pass, with or without modification(s), the following resolution, as an Ordinary resolution:

   "**RESOLVED THAT** pursuant to the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, the approval of members of the Company, be and is hereby accorded to reappoint Mr. Rama Krishna Kishore Achuthani (DIN: 07644817), as a Wholetime Director who is liable to retire by rotation.

   RESOLVED FURTHER THAT the Board of Directors or Company Secretary of the Company be and is hereby authorized to take all such actions and do all such acts, deeds, matters and things as may be necessary, desirable or expedient to give effect to this resolution, including making necessary filings and disclosures with the Stock Exchanges, Registrar of Companies, Regulatory Authorities and other Stakeholders."

SPECIAL BUSINESS:

3. **Appointment of Mr. Manohar Duvvuri (DIN: 09480131) as an Independent Director of the Company for a first term of five years:**

   To consider, and if thought fit, to pass, with or without modification(s), the following resolution, as an Special resolution:

   "**RESOLVED THAT** pursuant to Sections 149, 150, 152 and other applicable provisions, if any, of The Companies Act, 2013 ("the Act") read with Rule 8 and 14 of the Companies (Appointment and Qualification of Directors) Rules, 2014, [including any statutory modification(s) or reenactment thereof for the time being in force] and Schedule IV to the Act and Regulations 16, 17, 25 and other relevant regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulation"), as amended from time to time and the Articles of Association of the Company, Mr. Manohar Duvvuri (DIN: 09480131) who was appointed pursuant to Section 161 of the Act as an Additional Non-Executive Independent Director w.e.f. 13th August, 2026 by the Board of Directors on recommendation of Nomination and Remuneration Committee and whose term of office expires at this 28th Annual General Meeting and who has submitted a declaration that he meets the criteria for independence as provided in Section 149(6) of the Act and the Listing Regulations and who is eligible for appointment, be and is hereby appointed as the "Non-Executive Independent Director" of the Company to hold office for a first term of 5 (five) consecutive years commencing from 13th August, 2026 to 12th August, 2031 (both days inclusive), and that he shall not be liable to retire by rotation and that he shall be paid sitting fees as approved by the Board and reimbursement of expenses (if any) as may be permissible under the law from time to time."

RESOLVED FURTHER THAT the Board of Directors or Company Secretary of the Company be and is hereby authorized to take all such actions and do all such acts, deeds, matters and things as may be necessary, desirable or expedient to give effect to this resolution, including making necessary filings and disclosures with the Stock Exchanges, Registrar of Companies, Regulatory Authorities and other Stakeholders."

4. Approval for extension of time limit for implementation for the utilisation of funds raised in the Initial Public Offer:

To consider, and if thought fit, to pass, with or without modification(s), the following resolution, as a Special resolution:

"**RESOLVED THAT** pursuant to the provisions of Section 27 of the Companies Act, 2013 read with the rules made thereunder, including Rule 7 of the Companies (Prospectus and Allotment of Securities) Rules, 2014, Regulation 32 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, and all other necessary applicable provisions under the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, each as amended from time to time and subject to the necessary approvals, if any required, the approval of the Members be and is hereby accorded to approve the extension of time limit for the utilisation of the unutilised proceeds of the Initial Public Offer ("IPO Proceeds") up to 31st March, 2027 for below objects:

1. Rs. 1,20,42,000/- to be utilized for funding capital expenditure towards establishment of new office premises at Unit no 911, 9th Floor, MINT Sahar, Andheri - Kurla Road, Andheri East, Mumbai.
2. Rs. 90,80,000/- to be utilized for setup of an interactive experience center at our registered office situated at Unit no 118 and 119, 1st Floor, Ackruti Star, MIDC, Andheri East, Mumbai 400093.

RESOLVED FURTHER THAT the aforesaid extension of the time limit shall be without any change in the objects of the Issue as stated in the Prospectus of the Company, and the unutilised IPO Proceeds shall continue to be utilised solely for the aforesaid objects and in accordance with the applicable provisions of the Act, SEBI LODR Regulations, SEBI ICDR Regulations and other applicable laws and regulations.

RESOLVED FURTHER THAT the Board of Directors or Company Secretary of the Company be and is hereby authorized to take all such actions and do all such acts, deeds, matters and things as may be necessary, desirable or expedient to give effect to this resolution, including making necessary filings and disclosures with the Stock Exchanges, Registrar of Companies, Regulatory Authorities and other Stakeholders."

Registered Office:
118/119, First Floor, Ackruti Star,
Opposite Ackruti Centre Point,
MIDC, Andheri (E), Mumbai,
Maharashtra, India, 400093
Tel: +91 22 69372500
Website: www.metainfotech.com
CIN: L72100MH1998PLC117495

By Order of the Board
META INFOTECH LIMITED

Sd/-
Mansi Sheth
Company Secretary & Compliance Officer
Membership Number: A28359

Date: 13th August, 2026
Place: Mumbai

NOTES:

1. An Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 ("Act") setting out material facts concerning the special businesses of the Notice, is annexed hereto. Further, the relevant details pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India, the details of Directors i.e. Mr. Rama Krishna Kishore Achuthani, retiring by rotation/seeking re-appointment at this Meeting, is provided as part of the Notice.

2. In accordance with the provisions of the Act, read with the Rules made thereunder and General Circular No. 03/2025 dated 22nd September, 2025 issued by the Ministry of Corporate Affairs ("MCA") and Regulation 44 and other applicable regulations of the Listing Regulations read with applicable circulars issued under the Listing Regulations by Securities and Exchange Board of India ("SEBI"), companies are allowed to hold AGM through video conference or other audio visual means ("VC/OAVM"), without the physical presence of members at a common venue. In compliance with the provisions of the Act, the Listing Regulations, MCA Circulars and SEBI Regulations and Circulars and Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India and any other applicable law, rules and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), this 28th AGM of the Company is being held through VC / OAVM. The members can attend and participate in the AGM through VC/OAVM. The deemed venue for the 28th AGM shall be the Registered office of the Company situated at 118/119, 1st Floor, Ackruti Star, Opp Ackruti Centre Point, MIDC, Andheri (East), Mumbai – 400 093.

3. Since this AGM is being held pursuant to the MCA circulars through VC/OAVM, physical attendance of Members has been dispensed with and there is no provision for the appointment of proxies. Accordingly, the facility for appointment of proxies by the Members under Section 105 of the Companies Act, 2013 will not be available for the 28th AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice. However, in pursuance of Section 112 and Section 113 of the Act, representatives of the Members may be appointed for the purpose of voting through remote e-Voting and for participation in the 28th AGM through VC/ OAVM Facility and e-Voting.

4. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) the Secretarial Standard on General Meetings (SS-2) issued by the ICSI and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs from time to time the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as e-voting on the date of the AGM will be provided by NSDL.

5. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

6. Since the AGM will be held through VC/OAVM, the route map of the venue of the meeting is not annexed hereto.

7. In line with the circulars issued by MCA and SEBI, the Notice of the 28th AGM will be available on the website of the Company at **www.metainfotech.com**. The Notice can also be accessed from the website of the Stock Exchange i.e. BSE Limited at **www.bseindia.com** and AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. **www.evoting.nsdl.com**.

8. In accordance with the aforesaid MCA Circulars and the applicable SEBI Circulars, notice of the 28th AGM and the Annual Report for the financial year 2025-2026 including therein, inter-alia, the Audited Financial Statements for the financial year ended 31st March, 2026 are being sent ONLY through electronic mode to those Members whose e-mail addresses are registered with the Company/Depositories as on **Friday 28th August 2026**, unless any Member has requested for a physical copy of the same. Members who have not registered their email addresses are requested to register the same for receiving all communication from time to time including Annual Report, Notices, Circulars, etc. from the Company electronically.

9. In all correspondence with the Company/RTA, members are requested to quote their DP ID & Client ID Number.

10. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.

11. Corporate Members intending to authorize their representatives to participate and vote at the meeting are requested to email a certified copy of the Board resolution/ authorization letter to the Scrutinizer by e-mail to **krassociates.cs@gmail.com** with a copy marked to **evoting@nsdl.com** or upload on the VC portal / e-voting portal.

12. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under section 170 of the Companies Act, 2013, Register of Contracts or Arrangements in which Directors are interested maintained under Section 189 of the Companies Act, 2013 and other relevant documents referred to in the Notice and in the Explanatory Statements will be available for inspection by the members in electronic mode. Members who wish to inspect the documents are requested to write to the Company by sending e-mail at **cs@metainfotech.com**.

13. Any person, who acquires shares of the Company and becomes Member of the Company after the Company sends the Notice of the 28th AGM by email and holds shares as on the cut-off date i.e. **Friday, 18th September, 2026**, may obtain the User ID and password by sending a request to **evoting@nsdl.com**. However, if you are already registered with NSDL for remote e-Voting then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using "Forgot User Details/ Password?" or "Physical User Reset Password?" option available on **www.evoting.nsdl.com**.

14. A person, whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the depositories as on the cut-off date i.e **Friday, 18th September, 2026** only shall be entitled to avail the facility of remote e-Voting or casting vote through e-Voting system during the AGM.

15. Mrs. Riddhi Krunal Shah, (Membership No. 20168, CP No. 17035), Practicing Company Secretary has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.

16. The Scrutinizer shall after the conclusion of e-Voting at the 28th AGM, unblock the votes cast through remote e-Voting and shall make a consolidated scrutinizer's report of the total votes cast in favour or against, invalid votes, if any, and such Report shall then be sent to the Chairman or a person authorized by him, within 2 working days from the conclusion of the 28th AGM, who shall then countersign and declare the result of the voting forthwith.

17. The Results declared along with the report of the Scrutinizer shall be placed on the website of the Company at **www.metainfotech.com** and on the website of NSDL at **www.evoting.nsdl.com** immediately after the declaration of Results by the Chairman or a person authorized by him. The results shall also be immediately forwarded to BSE Limited (BSE).

18. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restrictions on account of first come first served basis.

19. The Instructions for Members for Remote e-Voting and joining General Meeting are as under

    Voting Through Electronic Means:

    The remote e-voting period begins on **Tuesday, 22nd September, 2026 at 09.00 A.M. IST and ends on Thursday, 24th September, 2026 at 05:00 P.M. IST**. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. Friday, 18th September, 2026 may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Friday, 18th September, 2026.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "**Beneficial Owner**" icon under "**Login**" which is available under '**IDeAS**' section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "**Access to e-Voting**" under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 3. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "**Register Online for IDeAS Portal**" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 5. Shareholders/Members can also download NSDL Mobile App "**NSDL Speede**" facility by scanning the QR code mentioned below for seamless voting experience. **NSDL Mobile App is available on** App Store Google Play

Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website **www.cdslindia.com** and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website **www.cdslindia.com** and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on **www.cdslindia.com** home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at **evoting@nsdl.com** or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at **helpdesk.evoting@cdslindia.com** or contact at toll free no. 1800-21-09911

B) Login Method for e-Voting and joining virtual meeting for shareholders

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: **https://www.evoting.nsdl.com/** either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.

3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

   Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at **https://eservices.nsdl.com/** with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL)	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12************** then your user ID is 12**************

5. Password details for shareholders other than Individual shareholders are given below:

   a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.

   b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

   c) How to retrieve your 'initial password'?

      (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account. The .pdf file contains your 'User ID' and your 'initial password'.

      (ii) If your email ID is not registered, please follow steps mentioned below in process for **those shareholders whose email ids are not registered**.

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

   a) Click on "**Forgot User Details/Password?**"(If you are holding shares in your demat account with NSDL or CDSL) option available on **www.evoting.nsdl.com**.

   b) If you are still unable to get the password by aforesaid two options, you can send a request at **evoting@nsdl.com** mentioning your demat account number/folio number, your PAN, your name and your registered address etc.

   c) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

8. Now, you will have to click on "Login" button.

9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join Meeting".
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/ JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to **krassociates.cs@gmail.com** with a copy marked to **evoting@nsdl.com**. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/ Password?" or "Physical User Reset Password?" option available on **www.evoting.nsdl.com** to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of **www.evoting.nsdl.com** or call on.: 022 - 4886 7000 or send a request to (Ms. Veena Suvarna) at **evoting@nsdl.com**

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. Shares held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to (**info@metainfotech.com**). If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. **Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode**.
2. Alternatively shareholder/members may send a request to **evoting@nsdl.com** for procuring user id and password for e-voting by providing above mentioned documents.
3. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

The Instructions for Members For E-Voting on the day of the AGM are as under:

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

Instructions For Members for Attending the AGM through VC/OAVM Are As Under:

1. Members will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for Access to **NSDL e-Voting system**. After successful login, you can see link of "VC/OAVM" placed under "**Join meeting**" menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to submit their questions may send their questions in advance mentioning their name, demat account number/folio number, email id, mobile number at **cs@metainfotech.com** by **Tuesday, 15th September, 2026**. The same will be replied by the Company suitably.
6. Shareholders who would like to express their views at the AGM may pre-register themselves as a speaker by sending their request mentioning their name, demat account number/folio number, email id, mobile number at **cs@metainfotech.com** by **Tuesday, 15th September, 2026**.

DETAILS OF DIRECTORS SEEKING APPOINTMENT/RE-APPOINTMENT AT THE FORTHCOMING ANNUAL GENERAL MEETING

[Additional information on Director recommended for appointment / reappointment as required under Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard-2 on General Meetings]

Item No. 2: Brief Profile of Mr. Rama Krishna Kishore Achuthani

Name of Director	Rama Krishna Kishore Achuthani
DIN	07644817
Date of Birth	15th February, 1980
Age	45 Years
Appointed on	16th September, 2024
Terms & Conditions for re- appointment	Wholetime Director liable to Retire by Rotation
Details of remuneration last drawn for FY 25-26	Rs. 34,92,000/- p.a.
Qualifications	Bachelors of Science (Computer Science)
Brief resume & Nature of expertise in specific functional areas	He is a Wholetime Director of our Company. He has been on the board of our company since September 2024. He is primarily responsible for the performance and supervision of technical, administrative and day-to-day operations of our Company, including but not limited to developing solution strategies, handling pre-sales, implementation and post-sales services.
Inter-se relationships between • Directors • Key Managerial Personnel	Nil
Number of meetings of the Board attended for FY 25-26	6 out of 14
Directorship held in Public Companies	Nil
No. of Equity Shares held in the Company	Nil
Chairpersonship/Membership of the Committee(s) of the Board of Directors of the Company	Nil
Chairpersonship/ Membership of the Committee(s) of Board of Directors of other companies in which he is a Director	Nil
Listed companies from which the person has resigned in the past three years	Nil

EXPLANATORY STATEMENT PURSUANT TO THE PROVISIONS OF SECTION 102 OF THE COMPANIES ACT, 2013.

Item No. 3 : Appointment of Mr. Manohar Duvvuri (DIN: 09480131) as an Independent Director of the Company for a first term of five years

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company at its meeting held on 13th August, 2026, appointed Mr. Manohar Duvvuri (DIN: 09480131) as an Additional Director in the category of Independent Director with effect from 13th August, 2026 upto 12th August, 2031, not liable to retire by rotation, pursuant to Section 161 of the Companies Act, 2013 and the Articles of Association of the Company.

In accordance with the provisions of Section 149 read with Schedule IV to the Act, an Independent Director shall hold office for a term of upto five consecutive years on the Board of a Company, subject to approval of the members at the general meeting and pursuant to Regulation 17(1C) of the Listing Regulations, as amended, a listed entity shall ensure that approval of Members for appointment of a person on the Board of Directors is taken at the next general meeting or within a time period of three months from the date of appointment, whichever is earlier. Further, as per Regulation 25(2A) of the Listing Regulations, the appointment of Independent Director of a listed entity shall be subject to the approval of Members by way of a Special Resolution.

The Company has received requisite disclosures/declarations from Mr. Manohar Duvvuri (DIN: 09480131)

i. Consent to act as Director u/s 152 of the Act (Form DIR-2);

ii. Disclosure of interest u/s 184(1) of the Act (Form MBP-1);

iii. Declaration u/s 164 of the Act (Form DIR- 8) to the effect that he is not disqualified to become Director;

iv. Declaration of independence u/s 149(6) of the Act and as per the Listing Regulations,

v. Declaration pursuant to BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018, dated June 20, 2018 that he has not been debarred from holding office of a Director by virtue of any Order passed by the Securities and Exchange Board of India or any other such authority.

The Board is of the view that, given the knowledge and rich experience of Mr. Manohar Duvvuri (DIN: 09480131) his appointment will be of immense benefit and in the best interest of the Company. The Board is also satisfied with regard to integrity, expertise and experience (including proficiency) of Mr. Manohar Duvvuri.

The terms and conditions relating to the appointment of Mr. Manohar Duvvuri would be available for inspection in electronic mode.

Mr. Manohar Duvvuri is an IICA-certified Independent Director with over 40 years of international leadership experience in the IT industry. He has held senior leadership positions with SAP and Deloitte, with expertise in digital transformation, enterprise business applications, customer success, corporate strategy, governance, and strategic partnerships. He currently serves as a consultant, corporate trainer, mentor, and visiting faculty. He is a graduate in Engineering from the University of Mumbai and has completed the Senior Management Program from the Indian Institute of Management (IIM) Calcutta.

Accordingly, the Board recommends the Special Resolution as set out in item No. 3 of the accompanying notice.

Except Mr. Manohar Duvvuri, none of the Directors, Key Managerial Personnel of the Company or their relatives are, in any way, concerned or interested, financially or otherwise, in this Special Resolution proposed in Item No. 3 of the Notice

The additional information as required under Regulation 36(3) of the Listing Regulations, as amended, and Secretarial Standards – 2 on General Meetings issued by the Institute of Company Secretaries of India is given below:

Name of Director	**Manohar Duvvuri**
DIN	09480131
Date of Birth	25th August, 1960
Age	65 Years
Appointed on	13th August, 2026
Terms & Conditions for re- appointment	Independent Director Not liable to Retire by Rotation
Details of remuneration last drawn for FY 25-26	N.A.
Qualifications	Management: Senior Management Program, IIM Calcutta, India Graduation: Engineering, University of Mumbai, India
Brief resume & Nature of expertise in specific functional areas	As mentioned in explanatory statement of Item No. 3 of this Notice
Inter-se relationships between • Directors • Key Managerial Personnel	Nil
Number of meetings of the Board attended for FY 25-26	0 out of 0
Directorship held in Public Companies	Nil
No. of Equity Shares held in the Company	Nil
Chairpersonship/Membership of the Committee(s) of the Board of Directors of the Company	Chairman - Audit Committee and Nomination & Remuneration Committee (w.e.f. 14th August, 2026) Member - Corporate Social Responsibility Committee and Stakeholders Relationship Committee (w.e.f. 14th August, 2026)
Chairpersonship/ Membership of the Committee(s) of Board of Directors of other companies in which he is a Director	Nil
Listed companies from which the person has resigned in the past three years	Nil

Item No. 4: Approval for extension of time limit for implementation for the utilisation of funds raised in the Initial Public Offer

The Company had raised Rs. 20,01,33,000/- from the initial public offer of its equity shares (the 'Issue') through prospectus dated 8th July, 2025. The net proceeds from the Issue were Rs. 17,48,49,000/- (hereinafter referred to as "IPO Proceeds"). As per prospectus dated 8th July, 2025 and statement of deviation filed by the Company, it was proposed to utilise the IPO Proceeds as per the following schedule of implementation and deployment

Sr. No.	**Particulars**	**Amount to be Utilized in F.Y. 2025-26 (in Rs.)**
1.	Repayment in full or in part, of certain of our outstanding borrowings	15,35,00,000
2.	Funding capital expenditure towards establishment of new office premises at Unit No. 911, 9th Floor, MINT Sahar, Andheri-Kurla Road, Andheri East, Mumbai	1,20,42,000

Sr. No.	Particulars	Amount to be Utilized in F.Y. 2025-26 (in Rs.)
3.	Setup of an Interactive Experience Centre at our registered office situated at Unit Nos. 118 and 119, 1st Floor, Ackruti Star, MIDC, Andheri East, Mumbai – 400 093	90,80,000
4.	General Corporate Purpose	2,27,000
	Total	**17,48,49,000**

However, it is further informed that the unutilised amount under Object Nos. 2 and 3 could not be deployed within the originally envisaged timeline due to the delay in receipt of the Occupation Cum Building Completion Certificate ("OC") from the builder in respect of the MINT Sahar premises. The delay was beyond the control of the Company. The Company received the OC on 29th June, 2026 and proposes to commence the required work at the said premises. However, completion of the requisite works and operationalisation of the MINT Sahar premises will require additional time. Further, the establishment of the Interactive Experience Centre is interlinked with the completion and operationalisation of the MINT Sahar premises and, accordingly, the same cannot be undertaken until the MINT Sahar premises is completed and operational.

Accordingly, it is proposed to extend the timeline for utilisation of the unutilised IPO proceeds under the aforesaid objects by 31st March, 2027.

The relevant and material information required pursuant to Rule 7(1) of the Companies (Prospectus and Allotment of Securities) Rules, 2014, is set out below:

Sr. No.	Particulars	Details
1.	The original purpose/objects of issue	Repayment in full or in part, of certain of our outstanding borrowings Funding capital expenditure towards establishment of new office premises at Unit No. 911, 9th Floor, MINT Sahar, Andheri-Kurla Road, Andheri East, Mumbai Setup of an Interactive Experience Centre at our registered office situated at Unit Nos. 118 and 119, 1st Floor, Ackruti Star, MIDC, Andheri East, Mumbai – 400 093 General Corporate Purpose
2.	Total money raised	Rs. 20,01,33,000/-* * It includes issue expenses related to the offer is Rs.2,52,84,000/. Net proceeds to Company is Rs. 17,48,49,000/-
3.	The money utilised for the objects of the Company stated in the Prospectus (as on August 13, 2026)	Rs. 15,37,27,000/-
4.	The extent of achievement of proposed objects (that is fifty percent, sixty percent etc.)	The Company has utilised Rs.15,37,27,000/-, representing 76.81% of the gross amount raised and approximately 87.92% of the net IPO Proceeds.
5.	The unutilised amount out of the money raised through prospectus	Rs. 2,11,22,000/-
6.	The particulars of the proposed variation in the terms of the contracts referred to in the prospectus or objects for which prospectus was issued	There is no variation in the objects of the Issue or the amount allocated towards the respective objects. The Company proposes only to extend the timeline for utilisation of the unutilised IPO Proceeds up to 31st March, 2027.

Sr. No.	Particulars	Details
7.	The reason and justification for seeking variation	The amounts earmarked towards establishment of the new office premises at MINT Sahar and setting up of the Interactive Experience Centre could not be utilised within the originally stipulated timeline primarily due to delay in receipt of the Occupation Cum Building Completion Certificate for the MINT Sahar premises from builder. The Occupation Cum Building Completion Certificate was received on 29th June, 2026. The Company therefore requires additional time to complete the implementation of the aforesaid objects and proposes to utilise the remaining IPO Proceeds by 31st March, 2027.
8.	The proposed time limit within which the proposed varied objects would be achieved	The unutilised IPO Proceeds are proposed to be utilised by 31st March, 2027.
9.	The service-wise details as specified in sub-rule (3) of rule 3 as was required with respect to the originally proposed objects of the issue	The details relating to the original objects of the Issue were disclosed in the Prospectus dated 8th July 2025. There is no change in the objects of the Issue
10.	The risk factors pertaining to the new projects	Not Applicable, as there is no change in the objects of the Issue. The Company is only seeking extension of the timeline for utilisation of the unutilised IPO Proceeds towards the objects stated in the Prospectus
11.	The other relevant information which is necessary for the members to take an informed decision on the proposed resolution	The proposed extension is sought only to enable the Company to utilise the unutilised IPO Proceeds towards the same objects as stated in the Prospectus. There is no change in the objects or amount allocated towards such objects.

Accordingly, the Board recommends the Special Resolution as set out in item No. 4 of the accompanying notice.

None of the Director(s) and Key Managerial Personnel of the Company or their respective relatives, are concerned or interested in the resolutions mentioned at Item no. 4 of the Notice.

Registered Office:
118/119, First Floor, Ackruti Star,
Opposite Ackruti Centre Point,
MIDC, Andheri (E), Mumbai,
Maharashtra, India, 400093
Tel: +91 22 69372500
Website: www.metainfotech.com
CIN: L72100MH1998PLC117495

Date: 13th August, 2026
Place: Mumbai

By Order of the Board
META INFOTECH LIMITED

Sd/-
Mansi Sheth
Company Secretary & Compliance Officer
Membership Number: A28359

DIRECTORS' REPORT

To,
The Shareholders,

Your directors have the pleasure in presenting the 28th Annual Report, together with the Audited Financial Statements of the Company for the financial year ended 31st March, 2026.

1. FINANCIAL HIGHLIGHTS:

The following is the highlight of the standalone financial performance of the Company during the financial year under review:

(Rs. in Thousands)

Particulars	Year ended 31st March, 2026	Year ended 31st March, 2025
Revenue from Operations	27,00,406.72	21,88,235.83
Other Income	11,439.12	11,943.15
Total Income	**27,11,845.84**	**22,00,178.97**
Total Expenses	**25,65,253.18**	**19,73,335.26**
Profit/ (Loss) Before Prior Period & Extraordinary items and taxes	**1,46,592.67**	**2,26,843.72**
Prior Period Expenses	-	2,295.93
Profit/ (Loss) Before Extraordinary items and taxes	**1,46,592.67**	**2,24,547.79**
Extraordinary Item- Loan written off	-	22,959.29
Profit Before Tax	**1,46,592.67**	**2,01,588.50**
Current Tax	39,274.03	59,640.30
Short/(Excess) Provision for earlier year Taxes	(207.95)	-
Deferred Tax	(1,361.66)	(1,194.45)
Profit/(Loss) after Tax	**1,08,888.25**	**1,43,142.64**
Earnings per share (Basic/Diluted) after Extra Ordinary Items	**5.87**	**9.42**

2. STATE OF COMPANY'S AFFAIRS:

During the year under review, the Company achieved/generated a total income of **Rs. 27,11,845.84** (in thousands) in the financial year 2025-2026 as compared to **Rs. 22,00,178.97** (in thousands) in the financial year 2024-2025. The Company has earned a Profit after tax of **Rs. 1,08,888.25** (in thousands) in the financial year 2025-2026 as compared to **Rs. 1,43,142.64** (in thousands) in the financial year 2024-2025.

3. TRANSFER TO RESERVES IN TERMS OF SECTION 134 (3) (J) OF THE COMPANIES ACT, 2013:

The Board of Directors of the Company do not propose to transfer any amount to reserves. Further, details of reserves & surplus is provided in notes 3 of financial statement.

4. DIVIDEND:

With a view to conserve reserves for expansion of business activities, the Board of Directors has decided not to declare dividend for the current financial year.

5. UTILISATION OF INITIAL PUBLIC OFFER PROCEEDS:

The Company raised funds of Rs. 20,01,33,000/- **(It includes issue expenses related to the offer is Rs.2,52,84,000/-.Net proceeds to Company is Rs. 17,48,49,000/-)** through Initial Public Offering (IPO). The gross proceeds of IPO have been utilized in the manner as proposed in the offer document, the details of which are as under:

Original Object	Original Allocation (Rs.)	Funds Utilized (Rs.)	Funds Unutilized (Rs.) ##	Remarks if any
Repayment in full or in part, of certain of our outstanding borrowings.	15,35,00,000	15,35,00,000	Nil	N.A.
Bifurcation as below:				
Working Capital	12,15,00,000	12,15,00,000		
Term Loan	3,20,00,000	3,20,00,000		
Funding capital expenditure towards establishment of new office premises at Unit no 911, 9th Floor, MINT Sahar, Andheri - Kurla Road, Andheri East, Mumbai.	1,20,42,000	Not Utilized	1,20,42,000	Refer Note. 1 & 2
Setup of an interactive experience centre at our registered office situated at Unit no 118 and 119, 1st Floor, Ackruti Star, MIDC, Andheri East, Mumbai 400 093.	90,80,000	Not Utilized	90,80,000	Refer Note. 1 & 2
General corporate purposes	2,27,000	2,27,000	Nil	N.A.
Total	**17,48,49,000/-**	**15,37,27,000/-**	**2,11,22,000/-**	**N.A.**

1. The unutilized proceeds have been temporarily invested/parked in fixed deposits.

2. The capital expenditure earmarked for the new office premises at MINT Sahar and the Interactive Experience Centre remained unutilized during FY 2025-26. The Company received the Occupation cum Building Completion certificate for the MINT Sahar office premises from the builder on 29th June, 2026 and proposes to commence utilization of the funds in due course. Although the prospectus dated 8th July, 2025 proposed utilization of these funds during FY 2025-26, however the Occupation cum Building Completion certificate from builder was not received within that period for reasons beyond the control of the management. However, completion of the requisite works and operationalisation of the MINT Sahar premises will require additional time. Further, the establishment of the Interactive Experience Centre is interlinked with the completion and operationalisation of the MINT Sahar premises and, accordingly, the same cannot be undertaken until the MINT Sahar premises is completed and operational. Accordingly, the Board approved the revised utilization timeline at its meeting held on 13th August, 2026, subject to the approval of the Members at the ensuing Annual General Meeting.

6. MATERIAL CHANGES AND COMMITMENTS OCCURRED DURING THE FINANCIAL YEAR 2025-2026:

a. CHANGE IN KEY MANGAGERIAL PERSONNEL(KMP) AND SENIOR MANAGERIAL PERSONNEL(SMP):

The Company at the Board Meeting has appointed/resigned KMP/SMP as under:

Sr. No.	Name of Directors and KMP	Appointment/ Resignation/ Regularization/ Change in Designation	Designation	Date of Appointment/ Resignation
a.	Mr. Paresh Sureshchandra Soni	Appointment	Chief Financial Officer	01/04/2025
b.	Mrs. Komal Toshniwal	Appointment	Company Secretary & Compliance Officer	02/06/2025
c.	Ms. Mansi Chintan Sheth	Resignation	Company Secretary & Compliance Officer	02/06/2025
d.	Mr. Gaurav Vinod Sharma	Appointment	Team Lead, SMP	02/06/2025
e.	Mr. Vadivelan Sankar Vadivelan	Resignation	Chief Technology Officer, SMP	02/06/2025
f.	Mr. Ambrish Deshpande	Appointment	Chief Operating Officer (COO)	06/10/2025
g.	Mr. Ambrish Deshpande	Change in Designation	Chief Operating Officer/Chief Revenue Officer (COO/CRO)	22/01/2026
h.	Mrs. Komal Toshniwal	Resignation	Company Secretary & Compliance Officer	31/03/2026 (After closure of business hours)

b. INITIAL PUBLIC OFFERING & AND LISTING ON SME PLATFORM OF BSE LTD

During the year, the Company launched its Initial Public Offering (IPO), comprising a total of 49,80,000 equity shares of face value Rs.10/- each, at a price of Rs.161/- per share (including a premium of Rs. 151/- per share). The IPO included a Fresh Issue of 12,45,000 equity shares and an Offer for Sale (OFS) of 37,35,000 equity shares by the Selling Shareholder, aggregating to approximately up to Rs. 8012.76 Lakhs.

The equity shares of the Company were listed on BSE SME platform on 11th July., 2025.

c. ALLOTMENT OF EQUITY SHARES:

The Board of Directors of the Company at their meeting held on 9th July, 2025 had allotted 31,200 equity shares of face value of Rs. 10/- and at premium of Rs. 141/- per share and allotted 12,13,800 equity shares of face value of Rs. 10/- and at premium of Rs. 151/- per share.

Accordingly, the Company paid up share capital has increased from Rs. 17,63,64,000/- to Rs. 18,88,14,000/- (Rupees Eighteen Crores Eighty-Eight Lakhs Fourteen Thousand Only) divided into 1,88,81,400 (One Crore Eighty-Eight Lakhs Eighty-One Thousand Four Hundred) Equity Shares of Rs. 10/- each.

7. MATERIAL CHANGES OCCURRED AFTER FINANCIAL YEAR 2025-26 TILL THE ISSUANCE OF ANNUAL REPORT:

a. The Company has appointed Ms. Mansi Chintan Sheth as Company Secretary and Compliance Officer of the Company w.e.f. 1st April, 2026 at the board meeting held on 1st April, 2026.

b. The Company re-appointed M/s Soni Punit & Associates (FRN 146520W & MNO 173087) as Internal Auditor of the Company for the FY 2026-2027 at the board meeting held on 27th May, 2026.

c. The Company has introduced the Meta Infotech Limited ESOP Scheme – 2026 (Meta ESOP Scheme 2026) under which it may create, offer, issue, grant and allot, from time to time in one or more tranches, not exceeding 18,88,140 (Eighteen Lakhs Eighty Eight Thousand One Hundred and Forty only) Employee Stock Options ("Options")

The Scheme was approved by the Members of the Company on 5th June, 2026 through postal ballot in accordance with the provisions of the Companies Act, 2013 and the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 ("SEBI (SBEB & SE) Regulations"). The Scheme is administered by the Nomination and Remuneration Committee and is intended to reward employees and align their interests with the long-term growth of the Company.

The Company has received in-principle approval from BSE Limited on 29th July, 2026 for listing of the Equity Shares arising out of the exercise of options granted under Meta ESOP Scheme 2026.

d. The Company has appointed Mr. Manohar Duvvuri as Additional Non-executive Independent Director of the Company w.e.f. 13th August, 2026 at the board meeting held on 13th August, 2026.

e. Mr. Ashish Bakliwal resigned as Independent Director of the Company w.e.f. on 13th August, 2026 after closure of the business hours.

f. The Company has made changes in constitution of Committess of the Board w.e.f. 14th August, 2026 due to resignation and appointment of Independent Director.

8. SHARE CAPITAL:

a. **AUTHORISED SHARE CAPITAL:**

The authorized Share Capital of the Company as on 31st March, 2026 was Rs. 25,00,00,000/- (Rupees Twenty-Five Crores Only) divided into 2,50,00,000 (Two Crore Fifty Lakhs) Equity Shares of Rs. 10/- each.

b. **PAID UP SHARE CAPITAL:**

The Paid-up Equity Share Capital of the Company as on 31st March, 2026 was increased from Rs. 17,63,64,000/- (Rupees Seventeen Crores Sixty-Three Lakhs Sixty-Four Thousand Only) divided into 1,76,36,400 (One Crore Seventy-Six Lakhs Thirty-Six Thousand Four Hundred) Equity Shares of Rs. 10/- each to Rs. 18,88,14,000/- (Rupees Eighteen Crores Eighty Eight Lakhs Fourteen Thousand Only) divided into 1,88,81,400 (One Crore Eighty Eight Lakhs Eighty One Thousand Four Hundred) Equity Shares of Rs. 10/- each.

The Board of Directors of the Company at their meeting held on 9th July, 2025 had allotted 31,200 equity shares of face value of Rs. 10/- and at premium of Rs. 141/- per share and allotted 12,13,800 equity shares of face value of Rs. 10/- and at premium of Rs. 151/- per share.

9. TRANSFER OF SHARES:

During the financial year, prior to the listing of the Company's equity shares, 7,21,600 equity shares held by Mr. Venu Gopal Peruri, Managing Director, were transferred pursuant to a Share Purchase Agreement. The said shares were transferred in dematerialised mode.

10. DETAILS OF SUBSIDIARY/JOINT VENTURE/ASSOCIATE COMPANIES:

The Company does not have any subsidiary/joint venture/associate companies.

However, the Company has five group companies, namely M/s Meta Information Systems Private Limited, M/s Niva Technologies Private Limited, M/s Niva Foundation, M/s Meta Infotech Australia Pty Ltd and M/s Meta Infotech Dubai.

11. DIRECTORS, KEY MANAGERIAL PERSONNEL (KMP) AND SENIOR MANAGERIAL PERSONNEL (SMP):

Your Company has a broad-based Board of Directors with composition of Non-Executive, Executive and Independent Directors in compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as well as the Companies Act, 2013. The composition of Board of Directors as on 31st March, 2026 is as follows:

Sr.No.	Name of Directors	Designation
1.	Mr. Venu Gopal Peruri	Managing Director and Chairman
2.	Mr. Mohammed Laeek Golandaz	Whole-time Director
3.	Mr. Rama Krishna Kishore Achuthani	Whole-time Director
4.	Mr. Praveen Kumar Sambarapu	Non-Executive Director
5.	Mr. Ashish Bakliwal	Non-Executive and Independent Director*
6.	Mrs. Anamika Ajmera	Non-Executive and Independent Director
7.	Mr. Paresh Sureshchandra Soni	Chief Financial Officer
8.	Mrs. Komal Toshniwal	Company Secretary and Compliance Officer #

Resigned on: 31st March, 2026 after closure of business hours.
* Resigned on: 13th August, 2026 after closure of business hours.

- **Changes in Directors:**

  Mr. Manohar Duvvuri has been appointed as an Additional Independent Director of the Company w.e.f. 13th August, 2026 for a period of 5 years subject to approval of members of the Company in the ensuing Annual General Meeting. A detailed agenda in this regard forms part of the Notice convening this AGM.

  Mr. Ashish Bakliwal ceased to be the Director on the Board of the Company w.e.f. closing of business hours of 13th August, 2026. Your Directors place on record their appreciation and gratitude for the contribution and guidance offered by Mr. Ashish Bakliwal during his tenure as Director of the Company.

- **Re – Appointment of Directors:**

  Mr. Rama Krishna Kishore Achuthani, Whole-time Director of the Company retiring by rotation at the ensuing Annual General Meeting, offers himself for re- appointment. The detailed terms of re-appointment have been provided as part of the notice.

- **Changes in KMP:**

  a. Mr. Paresh Sureshchandra Soni was appointed as Chief Financial Officer of the Company w.e.f. 1st April, 2025;

  b. Mrs. Komal Toshniwal was appointed as Company Secretary & Compliance officer of the Company w.e.f. 2nd June, 2025;

  c. Ms. Mansi Chintan Sheth resigned as Company Secretary & Compliance officer of the Company w.e.f. 2nd June, 2025;

  d. Mr. Ambrish Deshpande was appointed as COO designated as Key Managerial Personnel of the Company w.e.f. 6th October, 2025 and re-designated as COO/CRO – Key Managerial Personnel w.e.f. 22nd January, 2026.

  e. Mrs. Komal Toshniwal resigned as Company Secretary & Compliance officer of the Company w.e.f. 31st March, 2026 after closure of business hours;

- **Changes in SMP:**
  a. Mr. Vadivelan Sankar Vadivelan, Chief Technology Officer resigned on 2nd June, 2025;
  b. Mr. Gaurav Vinod Sharma was appointed as the Team Lead-Technical w.e.f. 2nd June, 2025.

12. CHANGE IN THE NATURE OF BUSINESS:

During the year under review, there was no change in the nature of the business of the Company

13. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

During the year under review, the Company has not given any loan to any person or other body corporate, not given any guarantee or provided any security in connection with a loan to any other body corporate or person and not acquired by way of subscription, purchase or otherwise, the securities of any other body corporate.

14. COMPOSITION OF BOARD COMMITTEES:

The Board of Directors at the meeting held on 23rd September, 2024 has constituted 4 (Four) Committees: namely Audit Committee, Corporate Social Responsibility Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee. The Composition of various committees is in accordance with applicable provisions of the Companies Act, 2013 and the Rules thereunder and SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

A) AUDIT COMMITTEE:

The Company has constituted Audit Committee, in alignment with provisions of Section 177 of the Companies Act, 2013 and other applicable provisions and entrusted with the role and responsibility as per terms in line with applicable provisions of the Companies Act, 2013 and SEBI Listing Regulations, 2015, as amended.

The Committee met Eight (8) times during the financial year on 15th April, 2025, 13th June, 2025, 16th June, 2025, 27th June, 2025, 28th August, 2025, 23rd September, 2025, 11th November, 2025 and 6th March, 2026 the gap between two meetings did not exceed one hundred twenty days. The necessary quorum was present for all the meetings.

The composition of the Audit Committee and the details of meetings attended by its members are given below:

Name of the Members	Category	Audit Committee Meetings Dates (2025-2026)								No. Meetings Entitled to Attend	No. of Meetings Attended
		15th April, 2025	13th June, 2025	16th June, 2025	27th June, 2025	28th August, 2025	23rd September, 2025	11th November, 2025	6th March, 2026		
Mr. Ashish Bakliwal	Chairman (Independent Director)	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	8	8
Mrs. Anamika Ajmera	Member (Independent Director)	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	8	8
Mr. Venu Gopal Peruri	Member (Chairman & Managing Director)	Yes	Yes	Yes	No	Yes	No	Yes	No	8	5

B) CORPORATE SOCIAL RESPONSIBILITY COMMITTEE:

The Corporate Social Responsibility (CSR) Committee of the Company is constituted in accordance with the section 135 of the Companies Act, 2013 and comprises of three qualified members (i.e. 1 Non-Executive Independent Directors and 2 Executive Director).

The CSR Committee acts in accordance with the terms of reference specified from time to time by the Board. The Committee met once (1) time during the financial year on 28th August, 2025. The necessary quorum was present at the meeting.

The composition of the CSR Committee and the details of meetings attended by its members are given below:

Name of the Members	Category	CSR Committee Meeting Date (2025-2026) 28th August, 2025	No. Meetings Entitled to Attend	No. of Meetings Attended
Mr. Venu Gopal Peruri	Chairman (Chairman & Managing Director)	Yes	1	1
Mr. Mohammed Laeek Golandaz	Member (Whole-Time Director)	Yes	1	1
Mr. Ashish Bakliwal	Member (Independent Director)	Yes	1	1

C) STAKEHOLDER RELATIONSHIP COMMITTEE:

The Company has constituted Stakeholders Relationship Committee (SRC), in alignment with provisions of Section 178 of the Companies Act, 2013 and other applicable provisions and entrusted with the roles and responsibility as per terms in line with applicable provisions of the Companies Act, 2013 and SEBI Listing Regulations, 2015, as amended. The Company has designated the e-mail ID: cs@metainfotech.com exclusively for the purpose of registering complaint by investors electronically. This e-mail ID is displayed on the Company's website i.e. **www.metainfotech.com**.

The composition of the Stakeholder Relationship Committee and the details of meetings attended by its members are given below:

The Committee met one (1) time during the year on 28th August, 2025. The necessary quorum was present at the meeting.

Name of the Members	Category	SRC Meeting Date (2025-2026) 28th August, 2025	No. Meetings Entitled to Attend	No. of Meetings Attended
Mr. Praveen kumar Sambarapu	Chairman (Non Executive Director)	Yes	1	1
Mr. Venu Gopal Peruri	Member (Chairman & Managing Director)	Yes	1	1
Mr. Ashish Bakliwal	Member (Independent Director)	Yes	1	1

D) NOMINATION AND REMUNERATION COMMITTEE:

The Company has constituted Nomination & Remuneration Committee, in alignment with provisions of Section 178 of the Companies Act, 2013 and other applicable provisions and entrusted with the responsibility as per terms in line with applicable provisions of the Companies Act, 2013, SEBI Listing Regulations, 2015, as amended and other applicable regulations, if any.

Nomination and Remuneration Policy is hosted on the website of the Company i.e. **www.metainfotech.com**. Link of the policy : https://www.metainfotech.com/wp-content/uploads/2026/04/0-Corporate-Profile.pdf

The Committee met five (5) times during the year on 15th April, 2025, 2nd June, 2025, 6th October, 2025, 22nd January, 2026 and 25th March, 2026. The necessary quorum was present at the meeting.

The composition of the Nomination and Remuneration Committee and the details of meetings attended by its members are given below:

Name of the Members	Category	NRC Meetings Date (2025-2026)					No. Meetings Entitled to Attend	No. of Meetings Attended
		15th April, 2025	2nd June, 2025	6th October, 2025	22nd January, 2026	25th March, 2026		
Mr. Ashish Bakliwal	Chairman (Independent Director)	Yes	Yes	Yes	Yes	No	5	4
Mrs. Anamika Ajmera	Member (Independent Director)	Yes	Yes	Yes	Yes	Yes	5	5
Mr. Praveen Kumar Sambarapu	Member (Non Executive Director)	Yes	Yes	Yes	Yes	Yes	5	5

E) INDEPENDENT DIRECTORS MEETING:

Independent Directors met once during the year on 6th March, 2026 and were attended by both Independent Directors.

None of the Non-Executive Independent Directors nor their relatives hold Equity Shares of the Company.

15. MEETING OF THE BOARD OF DIRECTORS AND SHAREHOLDERS:

The following Meetings of the Board of Directors were held during the financial year 2025-2026:

Sr. No.	Date of Meeting	Board Strength	No. of Directors Present
1	15.04.2025	6	5
2	02.06.2025	6	5
3	13.06.2025	6	4
4	16.06.2025	6	5
5	27.06.2025 (06.45 p.m.)	6	6
6	27.06.2025 (08.15 p.m.)	6	3
7	03.07.2025	6	5
8	08.07.2025	6	6
9	09.07.2025	6	3
10	28.08.2025	6	6
11	23.09.2025	6	4
12	06.10.2025	6	6
13	11.11.2025	6	6
14	22.01.2026	6	6

The following Meetings of the Shareholders were held during the financial year 2025-2026:

Sr. No.	Particulars	Date of Meeting	No. of Members Present
1	Annual General Meeting	29.09.2025	18

16. DECLARATION GIVEN BY INDEPENDENT DIRECTORS:

All Independent Directors have given declarations that they meet the criteria of independence as laid down in Section 149(6) of the Companies Act, 2013 and applicable SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further, the Independent Directors have also submitted their declaration in compliance with the provision of Rule 6 (3) of Companies (Appointment and Qualification of Directors) Rules, 2014, which mandated the inclusion of an Independent Director's name in the data bank of Indian Institute of Corporate Affairs ("IICA") for a period of one year or five years or life time till they continue to hold the office of an independent director.

None of the directors of your Company are disqualified under the provisions of Section 164 (2) of the Companies Act, 2013. Your directors have made necessary disclosures, as required under various provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

17. FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS

The Company has designed a Familiarisation programme for its Independent Directors, which is imparted at the time of the appointment of an Independent Director on the Board as well as during the year. The programme aims to provide insights about the Company to enable the Independent Directors to understand its business in depth and to assist them in performing their role as Independent Directors of the Company.

Further, participation in board and committee's meetings allows independent directors to engage with the company's operations and contribute to strategic discussions including update on performance, financial update, operational update, technology update, business development update.

The details of the familiarisation program is available on Company's website at **www.metainfotech.com**

18. WEBSITE:

As per Regulation 46 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 the Company has maintained a functional website containing basic information about the Company. The website of the Company is containing information like Policies, Shareholding Pattern, Financial and information of the designated officials of the Company who are responsible for assisting and handling investor grievances for the benefit of all stakeholders of the Company etc.

19. ANNUAL RETURN:

Pursuant to Section 92(3) read with Section 134(3)(a) of the Companies Act 2013, the Annual Return in Form MGT-7 as on 31st March, 2026 is available on the Company's website at **www.metainfotech.com** (weblink https://www.metainfotech.com/annual-return-2025-26/).

20. INTERNAL FINANCIAL CONTROLS:

Pursuant to Rule 8 (5) (viii) of Companies (Accounts) Rules, 2014, the Company has an adequate internal financial control system commensurate with the size of its business operations.

21. STATUTORY AUDITORS:

Pursuant to the provisions of Section 139 of the Act and the Rules framed thereunder, M/s. R K Jagetiya & Co., Chartered Accountants, (FRN 146264W), were appointed as Statutory Auditors of the Company at their 25th Annual General Meeting of the Company held on 30th September, 2023 to hold office for a period of 5 (five) consecutive years commenced from the conclusion of the 25th Annual General Meeting till the conclusion of the 30th Annual General Meeting of the Company to be held for the financial year 27-28 and will continue to hold office till the year ended 31st March 2028.

The Independent Auditors' Report does not contain any qualification, reservation, adverse remark or disclaimer.

The Notes on financial statement referred to in the Auditors' Report are self-explanatory and do not call for any further comments.

The Auditor's Report doesn't contain any information in relation to fraud.

22. INTERNAL AUDITOR:

M/s Soni Punit & Associates acted as Internal Auditors for FY 2025-26. They conducted periodical audits and submitted their reports to the Audit Committee. Their reports have been reviewed by the Audit Committee.

The Board of Director of the Company at its board meeting held on 27th May, 2026 has re-appointed M/s. Soni Punit & Associates, Chartered Accountants (FRN: 146520W), as the Internal Auditor of the Company for the financial year 2026-27.

23. SECRETARIAL AUDITORS:

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed Mrs. Riddhi Krunal Shah, Practising Company Secretary (Peer Review No. 2037/2022), to undertake the Secretarial Audit of the Company. The Report of the Secretarial Audit in Form MR-3 for the financial year ended 31st March, 2026 is annexed as "**Annexure – A**" to the Report.

There are no qualifications, reservations or adverse marks made by Secretarial Auditor in the Report.

24. PUBLIC DEPOSITS:

The Company has not accepted Public Deposits within the purview of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014.

25. MAINTENANCE OF COST RECORDS:

The Company is not required to maintain Cost Records as specified by the Central Government under Section 148 (1) of the Companies Act, 2013.

26. RELATED PARTY TRANSACTIONS:

All related party transactions that were entered into during the financial year were on arm's length basis and were in the ordinary course of Company's business. The Company has not entered into any contract, arrangement or transaction with any related party which could be considered as material as defined under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Related party transactions under Indian Accounting Standard – Ind AS 18 are disclosed in the notes to the financial statements. Prescribed Form No. AOC-2 pursuant to clause (h) of sub-section (3) of Section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014 is furnished as "**Annexure B**" to this report.

27. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

Since the Company does not own any manufacturing facility, the other particulars relating to conservation of energy and technology absorption stipulated in the Companies (Accounts) Rules, 2014 are not applicable however same is annexed as "**Annexure C**".

28. CORPORATE SOCIAL RESPONSIBILITY:

The brief outline of the Corporate Social Responsibility (CSR) policy of the Company and the initiatives undertaken by the Company on CSR activities during the year under review are set out in "**Annexure – D**".

The CSR policy is available on the website of the Company i.e. **www.metainfotech.com**.

29. BOARD EVALUATION:

Pursuant to the provisions of the Companies Act, 2013, a Board Evaluation Policy has been framed and approved by the Nomination & Remuneration Committee (NRC) and by the Board. The Board carried out an annual performance evaluation of its own performance, the Independent Directors individually as well as the evaluation of the working of the Committees of the Board. The performance evaluation of all the Directors was carried out by the NRC. The performance evaluation of the Chairman and the Non Independent Directors was carried out by the Independent Directors.

The purpose of Board evaluation is to ensure continuous improvement in the Company's governance at the Board level. The Board aims to adopt and adhere to best practices in governance to fulfil its fiduciary responsibilities to the Company.

The Company has in place a structured questionnaire covering various aspects of the Board's functioning, including the adequacy of the composition of the Board and its Committees, Board culture, and the execution and performance of specific duties, obligations, and governance responsibilities. The Directors expressed satisfaction with the evaluation process.

30. MANAGERIAL REMUNERATION:

Details/Disclosures of ratio of remuneration to each Director to median employee's remuneration as required pursuant to Section 197(12) of the Companies Act 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and details of remuneration paid to Employees vide Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is given as "**Annexure- E**."

31. DIRECTOR'S RESPONSIBILITY STATEMENT:

Pursuant to Section 134(3)(c) of the Companies Act, 2013 the Board of Directors of the Company confirm that-

a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for that period;

c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

d) The directors have prepared the annual accounts on a going concern basis;

e) The Directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively; and

f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

32. VIGIL MECHANISM / WHISTLE BLOWER POLICY:

The Company has implemented a Vigil Mechanism Policy to deal with instances of fraud and mismanagement, if any. The policy also provides for adequate safeguards against victimization of persons who use such mechanism and makes provision for direct access to the chairman of the Audit Committee in all cases. There were no complaints received during the year 2025-26.

The details of the Policy have been posted on the Company's website **www.metainfotech.com**.

33. INSIDER TRADING:

As per SEBI (Prohibition of Insider Trading) Regulations, 2018, the Company has adopted Code of Conduct for Fair Disclosures of Un-published Price Sensitive Information and Regulating, Monitoring and Reporting of Trading by Designated Persons to deter the insider trading in the securities of the Company based on the Un-published Price Sensitive Information. The Company Secretary is the Compliance Officer for monitoring adherence to the said Regulations and has laid down an effective monitory system for the said purposes.

The details of the Code of Conduct have been posted on the Company's website **www.metainfotech.com**.

34. MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

The Management Discussion and Analysis Report as required under Regulation 34 read with Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations, 2015") forms part of this Annual Report. Certain Statements in the said report may be forward-looking. Many factors may affect the actual results, which could be different from what the Directors envisage in terms of the future performance and outlook.

Management Discussion and Analysis Report is given in "**Annexure – F**" to the Directors Report.

35. STATEMENT INDICATING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY:

The Company has adopted a Risk Management Policy to identify, assess, monitor and mitigate various business risks that may affect its operations and objectives. The Board of Directors oversees the implementation of the risk management framework and periodically reviews the key risks and the measures adopted to address them.

The details of the Policy have been posted on the Company's website **www.metainfotech.com**.

36. COMPLIANCE OF SECRETARIAL STANDARDS:

The Board of Directors affirms that your Company has complied with the applicable Secretarial Standards (SS) issued by the Institute of Companies Secretaries of India (SS-1 and SS-2), respectively relating to Meetings of the Board, its Committees and General Meeting, which have mandatory application during the year under review.

37. HUMAN RESOURCES AND INDUSTRIAL RELATIONS:

The Company takes pride in the commitment, competence and dedication shown by its employees in all areas of business.

Many initiatives have been taken to support business through organizational efficiency; process change support and various employee engagement programs which has helped the Organization achieve higher productivity levels. A significant effort has also been undertaken to develop leadership as well as technical/ functional capabilities in order to meet future talent requirement.

38. PREVENTION OF SEXUAL HARASSMENT AT WORKPLACE:

The Company is committed to providing a safe and conducive work environment to all of its employees and associates. The Company has created the framework for individuals to seek recourse and redressal to instances of sexual harassment. The Company has in place a Policy in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 (POSH, 2013).

The policy formulated by the Company for prevention of sexual harassment is available on the website of the Company at **www.metainfotech.com**.

The Company has complied with the provision relating to the constitution of Internal Complaints Committee under POSH, 2013.

The following is a summary of sexual harassment complaints received and disposed off during the year 2025-2026:

Particulars	Number of Complaints
Number of complaints of sexual harassment received in the year	NIL
Number of complaints disposed- off during the year	NIL
Number of cases pending for more than ninety days	NIL

39. DETAILS OF APPLICATION / ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 OR ANY OTHER REGULATORY AUTHORITY:

Neither any application was made nor any proceeding are pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the period under review.

No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.

40. DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE-TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF:

As Company has not done any one-time settlement during the year under review hence no disclosure is required.

41. COMPLIANCE WITH THE MATERNITY BENEFIT ACT, 1961:

The Company has complied with the provisions of the Maternity Benefit Act, 1961, including all applicable amendments and rules framed thereunder. The Company is committed to ensuring a safe, inclusive, and supportive workplace for women employees. All eligible women employees are provided with maternity benefits as prescribed under the Maternity Benefit Act, 1961, including paid maternity leave, nursing breaks, and protection from dismissal during maternity leave.

The Company also ensures that no discrimination is made in recruitment or service conditions on the grounds of maternity. Necessary internal systems and HR policies are in place to uphold the spirit and letter of the legislation.

42. FRAUD REPORTED BY AUDITOR UNDER SECTION 143(12) OF THE COMPANIES ACT, 2013:

During the year under review, the Auditors of the Company have not reported any fraud as specified under Section 143(12) of the Companies Act, 2013.

43. REGISTRAR AND SHARE TRANSFER AGENT:

During the year under review, KFIN Technologies Limited was the Registrar and Transfer Agent of the Company.

44. DECLARATION AFFIRMING COMPLIANCE WITH CODE OF CONDUCT

It is hereby confirmed and declared that all Board Members and Senior Management Personnel have individually affirmed their compliance with the Code of Conduct adopted by the Company for the financial year ended 31st March, 2026. This affirmation is detailed in "**Annexure G**" to this report.

45. CERTIFICATE UNDER REGULATION 34(3) OF THE SEBI LISTING REGULATIONS

The Company has obtained a certificate from Mrs. Riddhi Krunal Shah, Practicing Company Secretaries, certifying that none of the Directors on the Governing Board of the Company have been debarred or disqualified from being appointed or continuing as a Director of companies by the Securities and Exchange Board of India/Ministry of Corporate Affairs or any such statutory authority. A copy of this certificate is attached to the Report as "**Annexure H**"

46. MANAGING DIRECTOR/CFO CERTIFICATE

Mr. Venu Gopal Peruri, Chairman and Managing Director and Mr. Paresh Soni, Chief Financial Officer of the Company have furnished a signed Managing Director/CFO Certificate as required under Regulation 17(8) and Part B of Schedule II of SEBI Listing Regulations for the financial year ended 31st March, 2026, forming part of this Report as "**Annexure I**"

47. CORPORATE GOVERNANCE

The Company believes that good Corporate Governance is essential for achieving long-term corporate goals and enhancing stakeholders' value. The Company is committed to maintaining high standards of transparency, accountability, integrity and ethical business practices in all its operations and dealings.

The Board of Directors continuously strives to adopt and follow best governance practices to ensure protection of the interests of all stakeholders and sustainable growth of the Company.

As the Company is listed on the SME Platform of the Bombay Stock Exchange, the compliance with Corporate Governance provisions as specified under Regulations 17 to 27 and Clauses (b) to (i) and (t) of Regulation 46(2) and Paras C, D and E of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are not applicable to the Company in terms of Regulation 15(2) of the said Regulations.

Accordingly, the Corporate Governance Report does not form part of this Annual Report. However, the Company continues to voluntarily adhere to good governance practices and maintains adequate internal systems and procedures consistent with the size and nature of its business.

48. INFORMATION TO SHAREHOLDERS:

a) Annual General Meeting – Date, Time, Venue

Annual General Meeting	28th Annual General Meeting
Day & Date	Friday, 25th September, 2026
Time	11.30 a.m. IST
Venue	Through Video conferencing

For details, please refer to the Notice of this AGM.

b) Re – Appointed of Director:

The particulars of directors seeking re-appointment at the ensuing AGM is mentioned as part of the notice of this AGM.

c) Listed on Stock Exchange:

The Company is listed on BSE SME Platform.

d) Stock Code:

BSE Scrip Name: METAINFO
BSE Script Code: 544441
Depository Connectivity: NSDL & CDSL
ISIN Number for equity shares of the Company: INE162901016

e) Dematerialization of Shares:

As on 31st March, 2026, 1,88,81,400 Equity Shares were held in dematerialized form with NSDL and CDSL. The 100% shareholding of Promoters & Promoters Group and Public Group is in dematerialised form in compliance with Regulation 31(2) of the Listing Regulations.

49. TRANSFER TO INVESTOR EDUCATION AND PROTECTION FUND (IEPF)

Pursuant to Section 124(6) of the Companies Act, 2013, all shares in respect of which Dividend has not been paid or claimed for seven consecutive years or more shall be transferred by the company in the name of Investor Education and Protection Fund ("IEPF").

However, the company has not declared any dividend in last seven years pursuant to which transferring unclaimed shares / dividend is not applicable to the Company.

50. ACKNOWLEDGEMENT:

The Directors wish to express their grateful appreciation to the continued co-operation received from the Banks, Government Authorities, Customers, Vendors and Shareholders during the year under review.

The Directors appreciate & value the contribution made by every member of the company.

For and on Behalf of the Board of Directors of
META INFOTECH LIMITED

Sd/-
Venu Gopal Peruri
Managing Director
DIN: 01179369

Sd/-
Mohd Laeek Golandaz
Whole time Director
DIN : 07937438

Date: 13th August, 2026
Place: Mumbai

"ANNEXURE -A"

TO THE BOARDS REPORT 2025-2026

Form No. MR-3

SECRETARIAL AUDIT REPORT FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2026

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
Meta Infotech Limited.
CIN: L72100MH1998PLC117495
Unit no 118 & 119, Ackruti Star, 1st Floor, MIDC,
Andheri East, Mumbai, Maharashtra, 400093

I report that:

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Meta Infotech Limited.** (hereinafter called the company)CIN: **L72100MH1998PLC117495**. Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Company's Responsibilities:

The Company's Management and Board of Directors are responsible for the maintenance of secretarial record under the Companies Act, 2013 and compliance of the provisions of the Corporate and other applicable laws, rules, regulations and standards. Further the Company's Management and Board of Directors are also responsible for establishing and maintaining adequate systems and process, commensurate with the size and operations of the Company to identify, monitor and ensure compliances with the applicable laws, rules, regulations and guidelines.

Auditor's Responsibility Statement:

My responsibility is only to examine and verify those compliances on a test basis and express an opinion on these secretarial records based on audit.

I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I followed provide a reasonable basis for my opinion.

I have not verified the correctness and appropriateness of financial records and books of accounts of the Company. Wherever required, I have obtained the Management's Representation Letter about the compliance of Laws, rules and regulations and happening events, etc.

The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Limitations:

I have conducted the secretarial audit by examining the secretarial records including minutes, documents, registers, other records and returns related to the applicable laws on the Company etc. However, some of the documents and records mentioned herein have been received via electronic means. The management has confirmed that the records submitted to me are true and correct. I have relied upon representation given by the Management of the Company for certain areas which otherwise requires physical verification.

Report on Secretarial Records and Compliances made thereunder:

Based on verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorised representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has during the audit period covering the financial year ended on 31st March, 2026 complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March 2026 according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made thereunder;

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; **Not Applicable**

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') ;

a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

c) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;

d) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;

e) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; **(Not applicable to the Company during the Audit period)**

f) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; **(Not applicable to the Company during the Audit period)**

g) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; **(Not Applicable to the Company during the Audit period)**

h) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **(Not applicable to the Company during the Audit period)**

i) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; **Not Applicable as the Company is not registered as Registrar to Issue and Share Transfer Agent during the financial year under the review.**

j) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; (**Not applicable to the Company during the Audit period)** and

k) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; (**Not applicable to the Company during the Audit period)**

(vi) Other laws as per the representation made by the Company are as follows;

- Employees Provident Fund and Miscellaneous Provisions Act, 1952
- Employees State Insurance Act, 1948
- Indian Contracts Act, 1872

- Income Tax Act, 1961 and Indirect Tax Laws
- Information Technology Act, 2000
- Central Goods and Services Tax Act, 2017 and other applicable GST laws
- Maharashtra Shops and Establishments (Regulation of Employment and Conditions of Service) Act, 2017.
- The Digital Personal Data Protection (DPDP) Act, 2023
- The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013
- The Maternity Benefit Act, 1961

I have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India with respect to Board and general meetings are generally complied.

(ii) The Listing Agreements entered into by the Company with BSE Limited – SME platform

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observation:

I further report that:

I have not examined compliance with applicable Financial Laws, like Direct and Indirect Tax Laws, since the same have been subject to review by statutory financial audit and other designated professionals.

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors and there were no changes in the composition of the Board of Directors that took place during the period under review.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

The Company has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued thereunder insofar as it appears from our examination of those records.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the audit period there was no instance of:

(i) Public/Right/Preference issue of shares / debentures / sweat equity, etc.

(ii) Redemption / buy-back of securities

(iii) Major decisions taken by the members in pursuance to Section 180 of the Companies Act, 2013

(iv) Merger / amalgamation / reconstruction, etc.

(v) Foreign technical collaborations.

Except During the year, the Company launched its Initial Public Offering (IPO), comprising a total of 49,80,000 equity shares of face value Rs.10/- each, at a price of ₹161/- per share (including a premium of Rs. 151/- per share). The IPO included a Fresh Issue of 12,45,000 equity shares and an Offer for Sale (OFS) of 37,35,000 equity shares by the Selling Shareholder, aggregating to approximately up to Rs. 8012.76 Lakhs.

The issue opened on July 4, 2025 and closed on July 8, 2025. The equity shares of the Company are listed BSE SME platform on July 11, 2025.

Further, my report of even dated to be read along with the following clarifications:

1. Maintenance of Secretarial record is the responsibility of the management of the Company. My responsibility is to express as opinion on these secretarial records based on my audit.

2. I have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the process and practices, were followed provide as reasonable basis of my opinion.

3. I have not verified the correctness and appropriateness of financial records and books of accounts of the Company.

4. Wherever required, I have obtained the Management representation about the compliance of laws and regulations and happening.

5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedures on test basis.

6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company

Sd/-
Riddhi Krunal Shah
C.P. No. : 17035
PR No.2037/2022
UDIN - A020168H001151903

Place: Mumbai
Date: 12/08/2026

"ANNEXURE -B"

TO THE BOARDS REPORT 2025-2026

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis : **Not Applicable**

2. Details of material contracts or arrangements or transactions at Arm's length basis:

(Rs. in Thousands)

Sr. No.	Name(s) of the related party & nature of relationship	Nature of contracts / arrangements / transaction	Duration of the contracts / arrangements / transaction	*Salient terms of the contracts or arrangements or transaction including the value, if any	Date of approval by the Board, if any	Amount paid as advance, if any
1.	M/s Niva Foundation Related party, as the Managing Director/ Promoter's spouse is a trustee of M/s Niva Foundation and a shareholder in the Company.	Donation	One Year (FY 2025-26)	550.00	15.04.2025	Not Applicable
2	Mr. Venu Gopal Peruri, Managing Director & Promoter Related party by virtue of being a Director and shareholder of the Company.	Loan taken by the Company	One Year (FY 2025-26)	1,41,680.65^	27.06.2025	Not Applicable
3	Mrs. Jyoti Kommuri Related party by virtue of being a relative of Managing Director / Promoter	Remuneration Paid	On - going	549.47	23.09.2025	Not Applicable

(Rs. in Thousands)

Sr. No.	Name(s) of the related party & nature of relationship	Nature of contracts / arrangements / transaction	Duration of the contracts / arrangements / transaction	*Salient terms of the contracts or arrangements or transaction including the value, if any	Date of approval by the Board, if any	Amount paid as advance, if any
4.	Mr. Venkat Reddy Related party by virtue of being a relative of Managing Director / Promoter	Remuneration Paid	On - going	1537.50	23.09.2025	Not Applicable
5.	M/s Meta Infotech Dubai Related party, as the Managing Director/ Promoter's brother is a shareholder in both M/s Meta Infotech Dubai and the Company.	Professional Services Given	One Year (FY 2025-26)	5014.52	23.09.2025	Not Applicable

PN: ****The related party transactions entered during the year were in the ordinary course of business and on arm's length basis. The Company has not entered into any contract, arrangement or transaction with any related party which could be considered as material within the meaning SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.***

^ The Loan has been repaid by the Company as on 31st March, 2026.

Apart from above the Company has paid remuneration/sitting fees to the Directors and remuneration to KMP/SMP details of the same are mentioned in note no. 44 of financials of the Company.

For and on Behalf of the Board of Directors of
META INFOTECH LIMITED

Sd/-
Venu Gopal Peruri
Managing Director
DIN: 01179369

Sd/-
Mohd Laeek Golandaz
Whole time Director
DIN : 07937438

Date: 13th August, 2026
Place: Mumbai

"ANNEXURE - C"

TO THE BOARDS REPORT 2025-2026

Particulars required under Section 134 (3) (m) of the Companies Act, 2013 read with Rule 8 (3) of the Companies (Accounts) Rules, 2014

	Conservation of energy	
1.	the steps taken or impact on conservation of energy	The Company's operations are not energy intensive. Accordingly, the disclosure is not applicable.
2.	the steps taken by the company for utilizing alternate sources of energy	
3.	the capital investment on energy conservation equipment	

	Technology absorption	
1.	the efforts made towards technology absorption	The Company has not undertaken any technology absorption activities requiring disclosure under Rule 8(3).
2.	the benefits derived like product improvement, cost reduction, product development or import substitution	
3.	in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)	
4.	the details of technology imported	
5.	the year of import	
6.	whether the technology been fully absorbed	
7.	if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and	
8.	the expenditure incurred on Research and Development	

	Foreign exchange earnings and Outgo	
1.	The Foreign Exchange earned in terms of actual inflows during the year	Rs. 4,463.14/- (In thousands)
2.	The Foreign Exchange outgo during the year in terms of actual outflows	Rs. 50,686.54/- (In thousands)

For and on Behalf of the Board of Directors of
META INFOTECH LIMITED

Sd/-
Venu Gopal Peruri
Managing Director
DIN: 01179369

Sd/-
Mohd Laeek Golandaz
Whole time Director
DIN : 07937438

Date: 13th August, 2026
Place: Mumbai

"ANNEXURE-D"

TO THE BOARDS REPORT 2025-2026

Annual Report on Corporate Social Responsibility (CSR) Activities
(Pursuant to Section 135 of the Companies Act, 2013 and Companies (Corporate Social Responsibility Policy) Rules, 2014)

1. **Brief outline on CSR Policy of the Company.**

   The Company has formed Policy on Corporate Social Responsibility inter alia covering various aspects viz. Objectives, CSR Activities, Scope and Function of CSR Committee, Procedure, Monitoring, etc. The CSR Policy allows the Company to carry on any activity as specified under Schedule VII to the Companies Act, 2013.

2. **Composition of the CSR Committee:**

Sr. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Mr. Venu Gopal Peruri	Chairman (Managing Director)	1	1
2.	Mr. Ashish Bakliwal	Member (Independent Director)	1	1
3.	Mr. Mohammed Laeek Abdul Kader Golandaz	Member (Whole Time Director)	1	1

3. **Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company.-** https://www.metainfotech.com/corporate-governance/

4. **Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable (attach the report).-** Not applicable

5. (a) **Average net profit of the Company as per Section 135 (5):** Rs. 14,47,50,000/-

   (b) **Two percent of average net profit of the company as per section 135(5) :-** Rs. 28,95,000/-

   (c) **Surplus arising out of the CSR projects or programmes or activities of the previous financial years –** NIL

   (d) **Amount required to be set off for the financial year, if any -** NIL

   (e) **Total CSR obligation for the financial year {(b)+(c)-(d)}:** Rs. 28,95,000/-

6 (a) **Amount Spent on CSR Projects (both ongoing and other than ongoing project): Rs. 29,00,000/-**

   (b) **Amount spent in Administrative Overheads: NA**

   (c) **Amount spent on Impact assessment, if applicable: NA**

   (d) **Total amount spent for the financial year (a+b+c): Rs. 29,00,000/-**

   (e) **CSR amount spent or unspent for the financial year: Nil**

Sr. No.	Project ID	Item from the list of activities in schedule VII	Name of the Project	Local Area	Location of the project		Project duration (in months)	Amount spent in the Financial Year (in INR)	Mode of Implementation - Direct (Yes/No)	Mode of Implementation - Through Implementing Agency	
					State	District				CSR Registration No	Name
1	NA	Promoting education, including special education and employment enhancing vocation skills especially among children, women elderly, and the differently abled and livelihood enhancement projects	Support for street children and school dropouts under Project Firate Pathak	Yes	Maharashtra	Thane	One time	2,50,000/-	Yes	CSR00013648	Pravas Foundation
2	NA	Promoting health care including preventive health care.	To support the Old Age Project	Yes	Maharashtra	Mumbai	One time	3,00,000/-	Yes	CSR00013286.	Child Vision and Education
3	NA	Promoting education, including special education and employment enhancing vocation skills especially among children, women elderly, and the differently abled and livelihood enhancement projects	Support to library development in government schools in Rajasthan	No	Rajasthan	Jaipur	One time	3,00,000/-	Yes	CSR00003290	Centre For Microfinance
4	NA	Promoting health care including preventive health care	Support for Toilet Blocks Project at Nutan Balshikshan Sangh	Yes	Maharashtra	Palghar	One time	5,50,000/-	Yes	CSR00027453	Lions Club of Mumbai Western Charitable Trust
5	NA	Promoting health care including preventive health care	Support for Toilet Blocks Project at Zila Parishad Shala, Waghralpada	Yes	Maharashtra	Palghar	One time	2,00,000/-	Yes	CSR00027453	Lions Club of Mumbai Western Charitable Trust
6	NA	PPromoting health care including preventive health care and promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects	Taking care of special persons with disability for their medical and hygiene and educational help for special school	Yes	Maharashtra	Mumbai	One time	3,00,000/-	Yes	CSR00032160	Ashray Akruti Foundation

<table>
<tr><th rowspan="2">Sr. No.</th><th rowspan="2">Project ID</th><th rowspan="2">Item from the list of activities in schedule VII</th><th rowspan="2">Name of the Project</th><th rowspan="2">Local Area</th><th colspan="2">Location of the project</th><th rowspan="2">Project duration (in months)</th><th rowspan="2">Amount spent in the Financial Year (in INR)</th><th rowspan="2">Mode of Implementation - Direct (Yes/No)</th><th colspan="2">Mode of Implementation - Through Implementing Agency</th></tr>
<tr><th>State</th><th>District</th><th>CSR Registration No</th><th>Name</th></tr>
<tr><td>7</td><td>NA</td><td>(i) Promoting health care including preventive health care
(ii) promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects</td><td>To financially support students who are from below poverty level and are unable purchase essential ortho aids required for physiotherapy treatment and Chetana Mobile Shoppe is to promote and sell Chetana Products across Kolhapur city and to constructively engage, build work experience, Communication skills, Money handling skills, Confidence and independence in Community interaction for most of the Special Trainees.</td><td>Yes</td><td>Maharashtra</td><td>Kolhapur</td><td>One time</td><td>2,95,000/-</td><td>Yes</td><td>CSR00025995</td><td>Chetana Apangmati Vikas Sanstha</td></tr>
<tr><td>8</td><td>NA</td><td>Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects</td><td>Support to school fees of underprivileged children's</td><td>Yes</td><td>Maharashtra</td><td>Mumbai</td><td>One time</td><td>2,15,000/-</td><td>Yes</td><td>CSR00000732</td><td>Muktangan Education Trust</td></tr>
<tr><td>9</td><td>NA</td><td>Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centers and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups</td><td>Installing CCTV Cameras for improving safety and facilities in a home for old age people</td><td>Yes</td><td>Maharashtra</td><td>Nerul, Navi Mumbai</td><td>One time</td><td>1,90,000/-</td><td>Yes</td><td>CSR00041536</td><td>All is well Foundation</td></tr>
</table>

Sr. No.	Project ID	Item from the list of activities in schedule VII	Name of the Project	Local Area	Location of the project		Project duration (in months)	Amount spent in the Financial Year (in INR)	Mode of Implementation - Direct (Yes/No)	Mode of Implementation - Through Implementing Agency	
					State	District				CSR Registration No	Name
10	NA	Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects	Support for Mobile Computer Training Program at Raigad Tribal areas	Yes	Maharashtra	Raigad	One time	3,00,000/-	Yes	CSR00036844	Janseva Society Mangaon Mumbai

Total Amount Spent for the Financial Year. (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
Rs. 29,00,000/-	N.A.	N.A.	N.A.	N.A.	N.A.

(f) Excess amount for set off, if any

SI. No.	Particular	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per section 135(5)	28,95,000
(ii)	Total amount spent for the Financial Year	29,00,000
(iii)	Excess amount spent for the financial year [(ii)-(i)]	5,000
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	-
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	5,000

7. Details of Unspent CSR amount for the preceding three financial years:

SI. No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (in Rs.)
				Name of the Fund	Amount (in Rs).	Date of transfer.	
N.A.							

8. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (asset-wise details).

- **(a) Date of creation or acquisition of the capital asset(s).-** NA
- **(b) Amount of CSR spent for creation or acquisition of capital asset.-** NA
- **(c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.-** NA
- **(d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset).- NA**

9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5).- N.A.

For and on Behalf of the Board of Directors of
META INFOTECH LIMITED

Sd/-	**Sd/-**
Venu Gopal Peruri	**Mohd Laeek Golandaz**
Managing Director	**Whole time Director**
DIN: 01179369	**DIN : 07937438**

Date: 13th August, 2026
Place: Mumbai

"ANNEXURE – E"

TO THE BOARDS REPORT 2025-2026

MANAGERIAL REMUNERATION

The information required under section 197 of the Act read with rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are given below:

a. The ratio of the remuneration of each director to the median remuneration of the employee of the Company for the financial year:

Name of Directors	Ratio to median remuneration
Executive Directors	
Mr. Venu Gopal Peruri	24.82
Mr. Mohammed Laeek Golandaz	12.41
Mr. Rama Krishna Kishore Achuthani	8.03
Non – Executive Directors	
Mr. Praveen Kumar Sambarapu	NA
Mr. Ashish Bakliwal	NA
Mrs. Anamika Ajmera	NA

b. The percentage increase in remuneration of each director, chief executive officer, chief financial officer, company secretary in the financial year:

Directors, Chief Executive Officer, Chief Financial Officer and Company Secretary	% Increase in remuneration in the financial year
Mr. Venu Gopal Peruri	Nil
Mr. Mohammed Laeek Golandaz	Nil
Mr. Rama Krishna Kishore Achuthani	Nil
Mr. Praveen Kumar Sambarapu	NA
Mr. Ashish Bakliwal	NA
Mrs. Anamika Ajmera	NA
Mrs. Komal Toshniwal	NA – Appointed during the year
Mr. Paresh Sureshchandra Soni	NA – Appointed during the year

c. The percentage increase in the median remuneration of employees in the financial year as compare to previous financial year: Nil

d. The number of permanent employees on the rolls of Company: 309 As on 31st March, 2026

e. Average percentile increases already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration:

There has been increase in the salaries of employees other than the managerial personnel for the financial year i.e. 2025-26: 19%

f. Increase in the managerial remuneration for the financial year as per the table mentioned above – NA

g. the key parameters for any variable component of remuneration availed by the directors - NA

h. Affirmation that the remuneration is as per the remuneration policy of the Company:

The Nomination and Remuneration Committee of the company has affirmed that the remuneration paid is as per the remuneration policy of the Company.

i. The Policy is available on the Company's Website: **www.metainfotech.com**

Information as per Section 197(12) of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (Rules), forming part of the Directors' Report for the year ended 31st March 2026

DETAIL OF TOP TEN EMPLOYEES INCLUDING CONTRACTUAL AND WHOLE TIME DIRECTORS ON THE BASIS OF REMUNERATION

(a) Employed for whole of FY 2025-26

Sl. No.	Name	Designation	Remuneration (Rs.)	Qualification	Age (in years)	Experience (in years)	Appointment Date	Previous Employment (if any)	% of Equity Shares of the Company held as on 31st March 2026
1	Mr. Venu Gopal Peruri	Chairman & Managing Director	1,08,00,000/-	Bachelor of Science	54	25+	17/12/1998	NA	13105121

(b) Employed for part of FY 2025-26

Sl. No.	Name	Designation	Remuneration (Rs.)	Qualification	Age (in years)	Experience (in years)	Appointment Date	Previous Employment (if any)	% of Equity Shares of the Company held as on 31st March 2026
1	Mr. Ambrish Deshpande	COO/ CRO	53,45,930/-	Post Graduate Diploma in Business Administration	53	31+ years of leadership experience, including more than 25 years in the field of cybersecurity	06/10/2025	Self employed	Nil

For and on Behalf of the Board of Directors
Meta Infotech Limited

Sd/-
Venu Gopal Peruri
Managing Director
DIN: 01179369

Sd/-
Mohd Laeek Golandaz
Wholetime Director
DIN: 07937438

Date: 13th August, 2026
Place: Mumbai

“ANNEXURE – F”

TO THE BOARDS REPORT 2025-2026

MANAGEMENT DISCUSSION ANALYSIS REPORT

BUSINESS INTRODUCTION

Meta Infotech Limited, incorporated in 1998 and focused on the cybersecurity domain since 2010, is a leading provider of comprehensive cybersecurity solutions in India. The Company offers end-to-end cybersecurity products and services designed to safeguard digital infrastructure, protect critical information assets, and strengthen cyber resilience across industries.

- Meta Infotech provides cybersecurity services to clients across diverse sectors including Banking, Capital Markets, NBFCs, IT & ITeS, Insurance, Pharmaceuticals, Healthcare, FMCG, Manufacturing, Real Estate, Hospitality, Government and Public Sector Enterprises.
- The Company partners with globally recognized cybersecurity technology providers as an authorized reseller and delivers licensed cybersecurity solutions across key technology domains including:
- Secure Access Service Edge (SASE) and Zero Trust Security
- Endpoint Detection and Response (EDR/XDR)
- Data Security
- Data Loss Prevention (DLP)
- Identity and Access Management (IAM)
- Cloud Security
- Security Information and Event Management (SIEM)
- Network Security and Perimeter Protection
- API Security
- Email Security
- Application Security
- In addition to technology distribution, the Company provides a comprehensive portfolio of value-added services including:
- Professional Services for deployment and integration
- Managed Security Services (SOC, Monitoring and Incident Response)
- Annual Maintenance and Technical Support Services
- Cybersecurity Consulting and Implementation
- Resident Engineers and Resource Deployment
- Security Assessments, Training and Knowledge Enablement

The Company's customer-centric approach, technical expertise, strong OEM partnerships, and commitment to innovation enable organizations to build secure, scalable, and resilient digital environments while addressing evolving cybersecurity challenges.

OPPORTUNITIES AND THREATS

Opportunities

1. **Increasing Cybersecurity Spending**

   Growing cyber threats, ransomware attacks, and sophisticated digital risks continue to drive higher enterprise investments in cybersecurity across public and private sectors.

2. **Expansion of Digital Infrastructure**

   Rapid adoption of cloud computing, hybrid workplaces, digital banking, fintech, e-commerce, and Industry 4.0 technologies is creating sustained demand for advanced cybersecurity solutions.

3. **Artificial Intelligence in Cybersecurity**

   The integration of Artificial Intelligence (AI), Machine Learning (ML), and automation into cybersecurity platforms provides opportunities to deliver intelligent threat detection, faster incident response, and predictive security capabilities.

4. **Regulatory Compliance Requirements**

   Strengthening data protection and cybersecurity regulations, including the Digital Personal Data Protection Act, sector-specific RBI, SEBI and IRDAI cybersecurity guidelines, are encouraging organizations to enhance their security posture.

5. **Growing Managed Security Services Market**

   Organizations increasingly prefer outsourced security operations due to talent shortages and the complexity of managing evolving cyber risks, creating long-term opportunities for Managed Security Services.

6. **Strategic OEM Partnerships**

   Expanding relationships with global cybersecurity technology partners enables the Company to introduce advanced solutions and address emerging customer requirements

Threats

1. **Intensifying Industry Competition**

   The cybersecurity industry remains highly competitive, with domestic and international players continuously expanding their capabilities, resulting in pricing pressures and increased customer expectations.

2. **Rapid Technological Evolution**

   Cyber threats and security technologies continue to evolve rapidly, requiring continuous investments in research, certifications, employee training, and technology upgrades.

3. **Cybersecurity Incidents**

   As a cybersecurity solutions provider, any significant security incident affecting the Company or its customers may adversely impact reputation, customer confidence, and business operations.

4. **Regulatory and Compliance Risks**

   Frequent changes in data privacy regulations and cybersecurity compliance requirements may increase operational complexity and compliance costs.

5. **Talent Acquisition and Retention**

   The cybersecurity industry continues to face a shortage of skilled professionals, leading to increased hiring costs and talent retention challenges.

6. **Global Economic and Geopolitical Uncertainties**

   Macroeconomic volatility, geopolitical conflicts, trade disruptions, and changes in customer technology spending may influence investment decisions and project timelines.

GLOBAL ECONOMY OUTLOOK

The global economy demonstrated resilience during FY 2025–26 despite persistent geopolitical tensions, trade uncertainties, and evolving monetary policies across major economies. While inflationary pressures moderated in several regions, economic growth remained uneven due to ongoing geopolitical conflicts, supply chain realignments, and elevated public debt levels.

Digital transformation continues to remain a strategic priority for enterprises worldwide, resulting in sustained investments in cloud computing, artificial intelligence, automation, and cybersecurity. Increasing cyber threats and stricter regulatory requirements have further reinforced cybersecurity as a critical component of enterprise risk management.

Although global economic growth is expected to remain moderate, continued investments in digital infrastructure and cybersecurity are anticipated to support long-term demand for technology and security solutions.

INDIAN ECONOMY OUTLOOK

India continues to remain one of the major growing economies, supported by domestic consumption, infrastructure development, digitalisation, technological advancement and continued policy initiatives. The increasing adoption of digital technologies across businesses and public services is contributing to greater dependence on secure and resilient digital infrastructure.

The Indian cybersecurity industry is witnessing increasing demand as organisations across sectors continue to expand their digital operations, adopt cloud-based technologies and integrate emerging technologies such as Artificial Intelligence. The evolving cyber threat landscape, including ransomware, data breaches and other sophisticated cyber risks, is also encouraging organisations to strengthen their cybersecurity preparedness and adopt proactive security measures.

Cybersecurity is increasingly becoming a strategic priority for enterprises, with growing focus on areas such as managed security services, Security Operations Centres (SOC), cloud security, identity and access management, data protection, threat monitoring and AI-enabled security solutions. The strengthening of India's data protection and cybersecurity regulatory environment is also expected to contribute to greater awareness and adoption of cybersecurity practices.

Sectors including Banking, Financial Services and Insurance (BFSI), Information Technology, Government, Healthcare, Manufacturing and other digitally enabled industries are expected to continue to require enhanced cybersecurity capabilities as their dependence on digital infrastructure increases.

Against this backdrop, the increasing digitalisation of businesses, evolving cyber threats and growing emphasis on data protection and cyber resilience present opportunities for Meta Infotech Limited to expand its cybersecurity solutions and services, strengthen its customer relationships and address the evolving security requirements of organisations across various sectors.

OUTLOOK FOR META INFOTECH

Meta Infotech Limited remains well-positioned to capitalize on the expanding cybersecurity market driven by rapid digital transformation, increasing regulatory requirements, and the growing sophistication of cyber threats.

The Company continues to strengthen its market position through strategic partnerships with leading global cybersecurity technology providers, a diversified portfolio of cybersecurity solutions, and a strong focus on delivering value-added managed security services.

During the coming years, the Company intends to focus on:

- Expanding its Managed Security Services and Security Operations Centre (SOC) capabilities.
- Strengthening offerings in Zero Trust, Cloud Security, Identity Security, AI-enabled threat detection, and Extended Detection and Response (XDR).
- Enhancing technical capabilities through continuous investments in employee training, certifications, and skill development.
- Expanding its presence across new industry verticals and emerging enterprise markets.
- Strengthening strategic alliances with global cybersecurity OEMs to deliver best-in-class security solutions.

- Improving operational efficiencies, customer experience, and long-term shareholder value through technology-driven growth.
- Strengthening its geographic presence across India through expansion into key markets including Hyderabad, Chennai, Delhi, and Bengaluru, with an upcoming expansion into Pune.
- Expanding its international footprint across strategic markets, including the Middle East, Australia, the USA, and Europe.

With increasing cybersecurity awareness, expanding digital infrastructure, and a supportive regulatory environment, the Company remains confident of sustaining its growth trajectory while continuing to create value for customers, employees, shareholders, and other stakeholders through innovation, service excellence, and operational discipline.

ANALYSIS OF FINANCIAL PERFORMANCE

Standalone performance for the year ended 31st March, 2026:

The Total Income increased from FY 25 to FY 26, driven by an improvement in Revenue from Operations and Other Income. Revenue from Operations grew by 23.41%, rising from Rs. 21,88,235.83 thousands in FY 25 to Rs. 27,00,406.72 thousands in FY 26. This growth reflects the company's operational performance during the year

Rs. in Thousands

Particulars	FY 2025-2026	FY 2024-2025
Revenue from operations	27,00,406.72	21,88,235.83
Other Income	11,439.12	11,943.15
Total Income	**27,11,845.84**	**22,00,178.97**
Profit Before Tax	1,46,592.67	2,01,588.50
Profit After Tax	1,08,888.25	1,43,142.64

Segment Wise

Rs. in Thousands

Particulars	FY 2025-2026	FY 2024-2025
Sale of Product	23,36,778.21	18,32,956.38
Sale of Service	3,63,628.51	3,55,278.79
Total Revenue	**27,00,406.72**	**21,88,235.17**

Financial Ratios

Sr. No.	Ratio	31.03.26	31.03.25	% Variance	Remarks
1	Current Ratio	1.69	1.47	16%	NA
2	Debt – Equity Ratio	0.12	0.39	-70%	Due to decrease in both long term and short term borrowings and increase in equity
3	Debt – Service Coverage Ratio	7.42	9.69	-23%	NA
4	Return on Equity Ratio	0.18	0.38	-52%	Due to decrease in profit available to equity shareholders as compared to previous year

Sr. No.	Ratio	31.03.26	31.03.25	% Variance	Remarks
5	Inventory Turnover Ratio (Months)	16.23	54.44	-70%	Due to increase in the average closing stock as compared to previous year
6	Trade Receivables Turnover Ratio (Months)	6.88	12.29	-44%	Due to increase in average trade receivable as compared to previous year
7	Trade Payables Turnover Ratio	9.62	10.07	-4%	NA
8	Net Capital Turnover Ratio (Times)	11.08	43.05	-74%	Due to increase in trade receivable and inventory as at the end of the current year.
9	Net Profit Ratio	4.03%	6.54%	-38%	Due to decrease in PAT in current year
10	Return on Capital Employed	19.88%	33.71%	-41%	Due to Increase in equity and decrease in EBIT during the current year.
11	Return on Investment	NA	7%	NA	NA

HUMAN RESOURCES AND INDUSTRIAL RELATIONS

As of March 31, 2026, Meta Infotech Limited had 309 employees. The Company considers its human capital to be one of its most valuable assets and remains committed to attracting, developing, and retaining skilled professionals to support its long-term growth strategy.

During the year, the Company strengthened its workforce by onboarding experienced professionals, particularly in the sales and business development functions, to enhance market reach, strengthen customer engagement, and support business expansion initiatives. This strategic addition is expected to contribute to improved customer acquisition, deeper market penetration, and sustainable revenue growth.

The Company continues to invest in employee learning and development through technical training, professional certifications, leadership development initiatives, and continuous skill enhancement programs. It fosters a collaborative, inclusive, and performance-oriented work culture that encourages innovation, teamwork, and employee well-being.

To enhance employee engagement, the Company regularly conducts knowledge-sharing sessions, technical workshops, team-building activities, and employee recognition initiatives. These efforts help strengthen professional capabilities while aligning individual growth with the Company's strategic objectives.

Industrial relations remained cordial throughout the year, and the Company maintained a positive, stable, and productive work environment. The management remains committed to fostering a workplace built on integrity, mutual respect, equal opportunity, and continuous improvement.

INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY

Meta Infotech Limited has established an adequate system of internal controls commensurate with the nature, size, and complexity of its business operations. The Company's internal control framework is designed to safeguard its assets, ensure the accuracy and reliability of financial and operational information, promote operational efficiency, and ensure compliance with applicable laws, regulations, and internal policies.

The Company periodically reviews the adequacy and effectiveness of internal controls, risk management processes, and governance practices. Internal audit reports, together with management's responses and corrective action plans, are regularly placed before the Audit Committee for its review and guidance.

The Audit Committee continuously monitors the implementation of audit recommendations and maintains regular interaction with the internal and statutory auditors to ensure that the internal control environment remains effective and responsive to evolving business and regulatory requirements.

Based on the reviews carried out during the year, the management believes that the Company's internal control systems were adequate and operating effectively throughout the financial year ended March 31, 2026.

RISKS AND CONCERNS

The cybersecurity industry operates in a rapidly evolving environment shaped by technological advancements, increasing cyber threats, changing regulatory requirements, and intense market competition. As organizations accelerate their digital transformation initiatives, the complexity of cybersecurity risks and customer expectations continues to grow.

The key risks and concerns that may impact the Company's business include:

- Intense Market Competition
- Rapid Technological Changes
- Cybersecurity and Operational Risks
- Regulatory and Compliance Risks
- Talent Acquisition and Retention
- Foreign Exchange and Geopolitical Risks

The Company has implemented appropriate risk management processes, robust internal controls, and governance mechanisms to identify, monitor, and mitigate key business risks. By leveraging its experienced management team, diversified customer base, strong OEM partnerships, and comprehensive cybersecurity solutions portfolio, the Company remains well-positioned to manage emerging risks while pursuing sustainable long-term growth.

For and on Behalf of the Board of Directors of
META INFOTECH LIMITED

Sd/-
Venu Gopal Peruri
Managing Director
DIN: 01179369

Sd/-
Mohd Laeek Golandaz
Whole time Director
DIN : 07937438

Date: 13th August, 2026
Place: Mumbai

"ANNEXURE – G"

TO THE BOARDS REPORT 2025-2026

CERTIFICATE OF COMPLIANCE WITH THE CODE OF CONDUCT OF THE COMPANY

As provided under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Board Members and the Senior Management Personnel have confirmed compliance with the Code of Conduct for the financial year ended 31st March, 2026.

For Meta Infotech Limited

Sd/-
Venu Gopal Peruri
Managing Director
DIN: 01179369

Date: 13th August, 2026
Place: Mumbai

"ANNEXURE – H"

TO THE BOARDS REPORT 2025-2026

CERTIFICATE OF NON- DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para C Clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015)

To
The Members,
Meta Infotech Limited
(Formerly known as Meta Infotech Private Limited)

I have examined the relevant registers, records, forms, returns and disclosure received from the Directors of **META INFOTECH LIMITED** (the Company) having CIN: L72100MH1998PLC117495 and having registered office at 118/119, first floor, Ackruti Star, Opposite Ackruti Centre Point, MIDC, Andheri (E), Mumbai, Maharashtra, India, 400093 (hereinafter referred to as 'the Company') produced before us by the Company for the purpose of issuing this certificate in accordance with Regulation 34(3) read with Schedule V Para C sub Clause (10)(i) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015.

In my opinion and to the best of my knowledge and according to the verifications including Directors Identification Number (DIN) status at the portal www.mca.gov.in as considered necessary and explanation furnished to us by the Company and its officers, I hereby certify that none of the Directors on the Board of the Company as stated below have been debarred or disqualified for the financial year ended 31st March 2026 from being appointed or continuing as Directors of Companies by the Securities Exchange Board of India, Ministry of Corporate Affairs or such other statutory Authority.

Sr. No.	Name of The Director	DIN	Date of appointment in the Company
1.	MOHD LAEEK GOLANDAZ	07937438	10/10/2017
2.	VENU GOPAL PERURI	01179369	17/12/1998
3.	ASHISH BAKLIWAL	05149608	16/09/2024
4.	RAMA KRISHNA KISHORE ACHUTHANI	07644817	16/09/2024
5.	ANAMIKA AJMERA	09748907	16/09/2024
6.	PRAVEEN KUMAR SAMBARAPU	10551686	16/09/2024

Ensuring the eligibility for the appointment or continuity of every Director on the Board of above referred Company is the responsibility of the management of the Company. My responsibility is to express an opinion as stated above based on the verification. This certificate is neither an assurance as to the future viability of the Company or effectiveness with which the management has conducted the affairs of the Company.

Sd/-
Mrs. Riddhi Krunal Shah
Practicing Company Secretary
ACS No: 20168
CP No.: 17035
PR No.2037/2022
UDIN: A020168H001151936

Place: Mumbai
Date: 12/08/2026

"ANNEXURE – I"

TO THE BOARDS REPORT 2025-2026

MANAGING DIRECTOR AND CFO CERTIFICATE

(Pursuant to Regulation 17(8) and 33(2)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Board of Directors
Meta Infotech Limited

We, Venu Gopal Peruri, Managing Director and Mr. Paresh Sureshchandra Soni, Chief Financial Officer certify that:

a. We have reviewed financial statements and the cash flow statement for the year ended 31st March, 2026 and that to the best of our knowledge and belief:

   i. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

   ii. These statements together present a true and fair view of the listed entity's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

b. There are, to the best of our knowledge and belief, no transactions entered into by the listed entity during the year which are fraudulent, illegal or violative of the listed entity's code of conduct.

c. We accept the responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the listed entity pertaining to financial reporting and we have disclosed to the auditors and the audit committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.

d. We have indicated to the Auditors and the Audit Committee that

   iii. There have not been any significant changes in internal control over financial reporting during the year under reference;

   iv. There have not been a significant changes in accounting policies during the year requiring disclosure in the notes to the financial statements; and

   v. There have not been any instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the listed entity's internal control system over financial reporting.

For META INFOTECH LIMITED

Sd/-	**Sd/-**
Venu Gopal Peruri	**Paresh Sureshchandra Soni**
Managing Director	**Chief Financial Officer**
DIN: 01179369	

Date: 13th August, 2026
Place: Mumbai

INDEPENDENT AUDITORS' REPORT

To The Members of
Meta Infotech Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Meta Infotech Limited ("the Company") which comprise the balance sheet as at 31 March 2026, the statement of profit and loss, statement of cash flows for the year then ended, and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2026, and profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Key Audit Matters

Key audit matters ('KAM') are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon. We state that there is no key audit matter to report during the year.

Other Information

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report but does not include the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's and Board of Directors' Responsibility for the Financial Statements

The Company's Management and Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the state of affairs, profit and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of the appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Company's Management and Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management and Board of Directors.

- Conclude on the appropriateness of Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of section 143(11) of the Act, we give in the "Annexure A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:

   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

   b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.

   c) The balance sheet, the statement of profit and loss statement of cash flows dealt with by this Report are in agreement with the books of account.

   d) In our opinion, the aforesaid financial statements comply with the AS specified under Section 133 of the Act.

   e) On the basis of written representations received from the directors as on 31 March 2026 taken on record by the Board of Directors, none of the Directors is disqualified as on 31 March 2026 from being appointed as a director in terms of section 164(2) of the Act.

   f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B".

   g) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us :

      i. The Company does not have any pending litigations which would impact its financial position except as disclosed in Note 29.;

      ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and

      iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

      iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

      (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v. The Company has not declared or paid any dividend during the year.

vi. Based on our examination which included test checks, performed by us on the Company, have used accounting software for maintaining their respective books of account for the financial year ended March 31, 2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software and additionally those edit log were preserved by the Company as per the Statutory requirement for record retentions.

3. With respect to the matter to be included in the Auditors' Report under section 197(16) of the Act:

In our opinion and to the best of our information and according to the explanations given to us, the provisions of section 197 of the Act read with schedule V of the Companies Act 2013 has been complied by the Company.

For R K Jagetiya & Co
Chartered Accountants
(Firm Reg. No.146264W)

Sd/-
(Ravi K Jagetiya)
Proprietor
Membership No.: 134691
UDIN: 26134691GTKCFM4508

Place: Mumbai
Date: 27th May, 2026

ANNEXURE “A”

to the Independent Auditors’ Report on the Financial Statement of Meta Infotech Limited for the year ended 31 March 2026

(Referred to in paragraph 1 under ‘Report on Other Legal and Regulatory Requirements’ section of our report of even date)

i. In respect of its Property, Plant and Equipment:

(a) The company has maintained memorandum of records showing full particulars including quantitative details and situation of its Property, Plant and Equipment.

(b) As explained to us, Property, Plant and Equipment’s have been physically verified by the Management at reasonable intervals in accordance with the regular program of verification which, in our opinion, provides for physical verification of all the Property, Plant and Equipment at reasonable intervals. According to the information and explanation given to us, no material discrepancies were noticed on such verification.

(c) According to the information and explanation given to us, the title deeds of immovable properties classified as Property, Plant and Equipment are held in the name of company

(d) According to the information and explanations given to us and on the basis of our examination of records of the Company, the company has not revalued its Property, Plant and Equipment (including Right of Use assets) during the year and;

(e) According to the information and explanation given to us and on the basis of our examination of records of the Company, there are no proceedings initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder;

ii. (a) The company does not hold any physical inventory. Accordingly, given clause relating to physical verification of inventory is not applicable. The company is engaged in Trading into Cybersecurity Software products/licenses and rendering of various services connected with Cybersecurity Software products/licenses. These are verified through records and reconciliations maintained by the management. Based on the information and explanations provided to us and our examination of such records, no discrepancies were noticed.

(b) According to the information and explanations given to us and on the basis of our examination of books of accounts of the Company, Quarterly returns/statement does not have any material variance with books of accounts.

iii. According to the information and explanations given to us and on the basis of our examination of records of the Company, the company has not made any investments, not provided any security and not granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties, therefore reporting under clause 3(iii) sub clause (a) to (f) of the Order is not applicable. Further Company has given staff loan having outstanding balance aggregating to Rs 36.49 Lakhs against which no interest is charged by the Company as per the Policy of the Company and these loans are not prejudicial to the interest of the Company.

iv. In our opinion and according to information and explanation given to us, the company not made any investments/guarantees/security in contravention with the provisions of Section 185 and 186 of the Companies Act, 2013.

v. In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits or amounts which are deemed to be deposits from the public. Accordingly, clause 3(v) of the Order is not applicable.

vi. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Central Government of India has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Act for any of the activities of the company and accordingly paragraph 3 (vi) of the order is not applicable.

vii. (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues have been generally regularly deposited during the year by the company with the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues were in arrears as at March 31, 2026 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us and the records of the company examined by us, ***except as disclosed below***, there are no dues of income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise and value added tax which have not been deposited on account of any dispute.

Disputed Statutory dues are as under- :

Name of the Statute	Nature of the Dues	Amount of Dispute	Period of Demand	Forum where dispute is Pending
Maharashtra Value Added Tax, Act 2002	VAT Demand	9.10 Lakhs	FY 2013-14	Honourable Appellate Authority

viii. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income-tax Act, 1961 as income during the year.

ix. (a) In our opinion and according to the information and explanations given to us, the Company not defaulted in repayments of dues including interest thereon to the financial institution, bank or debenture holders during the year.

(b) According to the information and explanations given to us, the company is not declared wilful defaulter by any bank or financial institution or other lender;

(c) According to the information and explanations given to us, the company has not taken any term loan during the year, therefore reporting under this clause is not applicable.

(d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, no short-term funds raised by the Company during the year were used for long term purposes;

(e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures, if any;

(f) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures, or associate companies;

x. (a) According to the information and explanations given to us and based on our examination of records, the company has raised ₹2001.33 lacs during the year through Initial Public Offer (IPO). In our opinion, the funds so raised have been applied for the purposes for which they were raised.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.

xi. (a) According to the information and explanations given to us, no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.

(b) During the course of Audit, we have not come across with any fraud case by the management or on the management which require report under sub-section (12) of Section 143 of the Companies Act, 2013, accordingly no such report has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) Based on our examination and according to the information and explanations given to us, the Company has a vigil mechanism for directors and employees to report genuine concerns. During the year ended March 31, 2026, no complaint was received under the vigil mechanism and, accordingly, no complaint was pending or required to be dealt with during the year.

xii. In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.

xiii. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

xiv. Based on information and explanations provided to us and our audit procedures, in our opinion, the Company has internal Audit system commensurate with the size and nature of its business and the Internal Auditors observations were taken care in financial Statement as prepared by the Management of the Company and also have been considered by us.

xv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the Order is not applicable.

xvi. (a) According to the information and explanations given to us and based on a legal opinion obtained by the management of the Company, the provisions of section 45-IA of the Reserve Bank of India Act, 1934 are not applicable to the Company. Accordingly, clause 3(xvi)(a) & (b) of the Order is not applicable.

(b) According to the information and explanations given to us and based on a legal opinion obtained by the management of the Company, the provisions of section 45-IA of the Reserve Bank of India Act, 1934 are not applicable to the Company. Accordingly, clause 3(xvi)(b) of the Order is not applicable.

(c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.

(d) According to the information and explanations provided to us during the course of audit, the Group does not have any CIC. Accordingly, the requirements of clause 3(xvi)(d) are not applicable.

xvii. The Company has not incurred cash losses in the current and in the immediately preceding financial year.

xviii. There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.

xix. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due

xx. In our opinion and according to the information and explanations given to us, Section 135 of the Companies Act, 2013 has been complied by the Company and there is no unspent amount as at the end of year. This matter has been disclosed in Note No 28 to the financial statements.

For R K Jagetiya & Co
Chartered Accountants
(Firm Reg. No.146264W)

Sd/-
(Ravi K Jagetiya)
Proprietor
Membership No.: 134691

Place: Mumbai
Date: 27th May, 2026

ANNEXURE "B"

to the Independent Auditor' Report on the Financial Statement of Meta Infotech Limited (formerly known as Meta Infotech Private Limited) for the year ended 31 March 2026

Report on the internal financial controls with reference to financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

(Referred to in paragraph 2(f) under 'Report on other legal and regulatory requirements' section of our report of even date)

We have audited the internal financial controls with reference to financial statements of Meta Infotech Limited ("the Company") as of 31 March 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Management's Responsibility for Internal Financial Controls

The Company's management and Board of Directors are responsible for establishing and maintaining internal financial controls based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013 (hereinafter referred to as "the Act").

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements were established and maintained and whether such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our unmodified audit opinion on the Company's internal financial controls with reference to financial statements.

Meaning of Internal Financial Controls with reference to Financial Statements

A company's internal financial control with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to Financial Statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial control with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For R K Jagetiya & Co
Chartered Accountants
(Firm Reg. No.146264W)

Sd/-
(Ravi K Jagetiya)
Proprietor
Membership No.: 134691

Place: Mumbai
Date: 27th May, 2026

BALANCE SHEET as at 31st March 2026

(Amount in ₹ Thousands)

Particulars	Note No.	As at March 31, 2026	As at March 31, 2025
I. EQUITY AND LIABILITIES			
1. Shareholder's Funds			
(a) Share Capital	2	1,88,814.00	1,76,364.00
(b) Surplus	3	5,44,148.72	2,69,143.71
	I	**7,32,962.72**	**4,45,507.71**
2. Non current liabilities			
(a) Long term borrowings	4	-	31,722.42
(b) Deferred tax liabilities (net)	5	271.34	1,633.00
(c) Other long Term Liabilities	6	-	2,100.00
(d) Long Term Provisions	6A	17,267.62	13,751.93
	II	**17,538.96**	**49,207.36**
3. Current Liabilities			
(a) Short term borrowings	7	84,858.83	1,41,746.83
(b) Trade payables			
(i) total outstanding dues of micro enterprises and small enterprises; and	8	11,336.04	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		3,83,407.19	98,116.78
(c) Other current liabilities	9	55,924.10	8,911.88
(d) Short term provisions	10	324.81	265.49
	III	**5,35,850.97**	**2,49,040.98**
TOTAL	**(I+II+III)**	**12,86,352.65**	**7,43,756.04**
II. ASSETS			
1. Non-current assets			
(a) Property, plant and equipment and Intangible assets	11		
(i) Property, plant and equipment		1,55,458.35	1,74,036.22
(ii) Intangible assets		351.99	381.31
(iii) Capital Work in Progress		-	-
(b) Deferred Tax Assets (Net)	5	-	-
(c) Long term loans and advances	12	1,38,276.99	1,38,217.73
(d) Non current Investment	13	80,833.83	65,332.43
(e) Non current Asstes	13A	4,189.78	848.60
	IV	**3,79,110.95**	**3,78,816.29**
2. Current assets			
(a) Current Investment	14	-	-
(b) Inventories	15	2,17,640.51	46,661.12
(c) Trade receivables	16	5,62,767.66	2,22,508.64
(d) Cash and Bank Balances	17	24,600.00	8,190.58
(e) Short-term loans and advances	18	1,01,610.90	87,579.41
(f) Other current assets	19	622.63	-
	V	**9,07,241.70**	**3,64,939.75**
TOTAL	**(IV+V)**	**12,86,352.65**	**7,43,756.04**
Significant accounting policies	1		
Other Notes to accounts forming integral part of accounts	27-51		

The accompanying notes from form integral part of financial statements.

As per our report of even date
For R K Jagetiya & Co.
Chartered Accountants
ICAI F.R.No. 146264W

For and on behalf of the board of directors
Meta Infotech Limited

Sd/-
CA Ravi K Jagetiya
Proprietor
M.No.: 134691

Sd/-
Venu Gopal Peruri
Director
DIN - 01179369

Sd/-
Mohd Laeek Golandaz
Director
DIN No.: 07937438

Date: 27th May, 2026
Place: Mumbai
UDIN: 26134691GTKCFM4508

Sd/-
Ms Mansi Sheth
(CS)
Membership No. A28359

Sd/-
Paresh Sureshchandra Soni
(CFO)
PAN: ANPPS1028Q

STATEMENT OF PROFIT AND LOSS for the Year ended on 31st March 2026

(Amount in ₹ Thousands)

	Particulars	Note No.	For the Year ended March 31, 2026	For the Year ended March 31, 2025
I	**Income**			
	Revenue from operations	20	27,00,406.72	21,88,235.83
	Other Income	21	11,439.12	11,943.15
	Total Income		**27,11,845.84**	**22,00,178.97**
II	**Expenses**			
	Purchase of Stock in Trade	22	23,15,808.23	17,20,505.66
	Changes in inventories of Stock in trade	23	(1,70,979.39)	(31,266.87)
	Employee benefit expense	24	2,43,338.59	1,81,891.12
	Financial costs	25	19,626.75	13,069.15
	Depreciation and amortization cost	11	25,408.71	22,664.73
	Other expenses	26	1,32,050.29	66,471.47
	Total Expenses		**25,65,253.18**	**19,73,335.26**
III	**Profit/ (Loss) Before Prior Period & Extraordinary items and taxes (I-II)**		**1,46,592.67**	**2,26,843.72**
IV	Prior Period Expenses (Refer Note 36)		-	2,295.93
V	**Profit/ (Loss) Before Extraordinary items and taxes(III-IV)**		**1,46,592.67**	**2,24,547.79**
VI	Extraordinary Item- Loan written off (Refer Note 37)		-	22,959.29
VII	**Profit/(Loss) Before Tax (V-VI)**		**1,46,592.67**	**2,01,588.50**
VIII	**Tax expenses:**			
	(a) Current tax		39,274.03	59,640.30
	(b) Short/(Excess) Provision for earlier year Taxes		(207.95)	-
	(c) Deferred tax	5	(1,361.66)	(1,194.45)
			37,704.42	**58,445.85**
IX	**Profit/ (Loss) after tax (VII-VIII)**		**1,08,888.25**	**1,43,142.64**
X	**Earnings per equity share of face value of 10 each**	27		
	Earnings per share (Basic/Diluted) after Extra Ordinary Items		5.87	9.42

Significant accounting policies 1

Other Notes to accounts forming integral part of accounts 27-51

The accompanying notes from form integral part of financial statements.

As per our report of even date
For R K Jagetiya & Co.
Chartered Accountants
ICAI F.R.No. 146264W

For and on behalf of the board of directors
Meta Infotech Limited

Sd/-
CA Ravi K Jagetiya
Proprietor
M.No.: 134691

Sd/-
Venu Gopal Peruri
Director
DIN - 01179369

Sd/-
Mohd Laeek Golandaz
Director
DIN No.: 07937438

Date: 27th May, 2026
Place: Mumbai
UDIN: 26134691GTKCFM4508

Sd/-
Ms Mansi Sheth
(CS)
Membership No. A28359

Sd/-
Paresh Sureshchandra Soni
(CFO)
PAN: ANPPS1028Q

CASH FLOW STATEMENT for the Year ended 31st March 2026

(Amount in ₹ Thousands)

	Particulars	For the Year ended March 31, 2026	For the Year ended March 31, 2025
A.	**Cash Flow From Operating Activities**		
	Profit /(Loss) beforeTax	**1,46,592.67**	**2,01,588.50**
	Adjustments for:		
	Gratutity Provision this year	3,575.00	5,415.52
	Profit on Sale of Equity & Mutual Fund Investment	-	(3,207.03)
	Loan Written off as extra ordinary items	-	22,959.29
	Loss on Discard of Assets	-	206.53
	Depreciation and amortisation expenses	25,408.71	22,664.73
	Bad Debts Written off	802.55	774.00
	Dividend Income	-	(43.22)
	Rent Income	(4,282.25)	(1,551.67)
	Finance Cost	19,626.75	13,069.15
	Unrealised foreign exchange (gain)/loss	(21,101.44)	(628.33)
	Interest Income	(941.23)	(5,332.81)
		23,088.09	**54,326.17**
	Operating Profit before Working Capital Changes	**1,69,680.76**	**2,55,914.67**
	Adjustments for:		
	Decrease/(Increase) in Receivables	(3,41,535.14)	(89,639.69)
	Decrease/(Increase) in Inventories	(1,70,979.39)	(31,266.87)
	Decrease/(Increase) in Short term Loans & Advances	24,361.75	(44,992.78)
	Decrease/(Increase) in Other Current Assets	(622.63)	-
	Increase/(Decrease) in Trade Payables	3,18,201.46	(1,45,149.59)
	Increase/(Decrease) in Other Current Liabilities	47,310.95	(17,854.35)
	Increase/(Decrease) in Fixed Deposits	(15,972.93)	(2,097.90)
	Increase/(Decrease) in Short Term Provisions	-	-
		(1,39,235.93)	**(3,31,001.19)**
	Cash generated from operations	**30,444.82**	**(75,086.52)**
	Add: Tax Paid	(77,459.21)	(50,617.16)
	Net Cash flow from/(used in) Operating activities	**(47,014.39)**	**(1,25,703.68)**
B.	**Cash Flow From Investing Activities**		
	Purchase of Fixed Assets including CWIP transferred into FA	(6,801.62)	(29,666.90)
	Interest Income	941.23	5,332.81
	Purchases of Immovable Property	(15,501.40)	(65,277.13)
	Disposal of Equity Shares - Quoted Investment	-	22,597.76
	Profit on Sale of Equity & Mutual Fund Investment	-	3,207.03
	Increase/(Decrease) in Fixed Deposits	(3,341.18)	4,586.03

(Amount in ₹ Thousands)

	Particulars	For the Year ended March 31, 2026	For the Year ended March 31, 2025
	Dividend Income	-	43.22
	Rent Income	4,282.25	1,551.67
	Security Deposits received during the year	(2,100.00)	2,100.00
	Increase in Long term Loan & Advances	(59.26)	(21,507.63)
	Net Cash Flow from/(used in) Investing activities	**(22,579.99)**	**(77,033.15)**
C.	**Cash Flow From Financing Activities**		
	Fresh Issue of Shares - IPO	2,00,133.00	-
	IPO Related Expenses	(21,566.23)	-
	Proceeds from Long Term Borrowings	-	26,279.78
	Proceeds from Short Term Borrowings	-	1,39,476.78
	Repayment of Long Term Borrowings	(31,722.42)	-
	Repayment of Short Term Borrowings	(56,888.00)	-
	Finance cost	(19,925.47)	(15,040.15)
	Net Cash Flow from/(used in) financing activities	**70,030.87**	**1,50,716.41**
	Net Increase/(decrease) in cash & Cash Equivalents	**436.50**	**(52,020.42)**
	Opening Cash & Cash Equivalents	**2,596.66**	**54,617.09**
	Closing Cash & Cash Equivalents	**3,033.16**	**2,596.66**
	Notes -:		
	1. Component of Cash and Cash equivalents		
	Cash on hand	293.64	235.67
	Balance With banks	2,739.52	2,145.70
	Fixed Deposits	-	215.30
	Total	**3,033.16**	**2,596.67**

Cash flows are reported using the indirect method,whereby profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, financing and investing activities of the company are segregated.

The accompanying notes from form integral part of financial statements.

As per our report of even date
For R K Jagetiya & Co.
Chartered Accountants
ICAI F.R.No. 146264W

For and on behalf of the board of directors
Meta Infotech Limited

Sd/-
CA Ravi K Jagetiya
Proprietor
M.No.: 134691

Sd/-
Venu Gopal Peruri
Director
DIN - 01179369

Sd/-
Mohd Laeek Golandaz
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DIN No.: 07937438

Date: 27th May, 2026
Place: Mumbai
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Sd/-
Ms Mansi Sheth
(CS)
Membership No. A28359

Sd/-
Paresh Sureshchandra Soni
(CFO)
PAN: ANPPS1028Q

SIGNIFICANT ACCOUNTING POLICIES FOR THE FINANCIAL YEAR ENDED MARCH 31, 2026

Note 1.

SIGNIFICANT ACCOUNTING POLICY

A. BACKGROUND

The Company was originally incorporated as "Meta Infotech Private Limited" on December 17th, 1998 under the provisions of the Companies Act, 1956 with the Registrar of Companies, Mumbai, Maharashtra. Subsequently, the Company was converted into a Public Limited Company and consequently the name of our Company was changed from "META INFOTECH PRIVATE LIMITED" to "META INFOTECH LIMITED" vide a fresh certificate of incorporation consequent upon conversion from private company to public company dated September 02, 2024 issued by the Registrar of Companies, CPC, bearing CIN U72100MH1998PLC117495. Company is currently engaged in Trading into Cybersecurity Software products/licenses and rendering of various services connected with Cybersecurity Software products/licenses i.e. Implementation, Support, AMC etc. During FY 2025–26, Meta Infotech Limited successfully launched its Initial Public Offering (IPO) and was subsequently listed on the BSE SME Platform on July 11, 2025.

B. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

1. BASIS OF PREPARATION OF FINANCIAL SATEMENTS

The financial statements of the company have been prepared and presented in accordance with the Generally Accepted Accounting Principles (GAAP). GAAP comprises the Accounting Standards notified u/s 133 read with Section 469 of the Companies Act, 2013. The accounting policies have been framed, keeping in view the fundamental accounting assumptions of Going Concern, Consistency and Accrual, as also basic considerations of Prudence, Substance over form, and Materiality. These have been applied consistently, except where a newly issued accounting standard is initially adopted or a revision in the existing accounting standards require a revision in the accounting policy so far in use. The need for such a revision is evaluated on an ongoing basis.

The Financial Statements have been prepared on a going concern basis, in as much as the management neither intends to liquidate the company nor to cease operations. Accordingly, assets, liabilities, income and expenses are recorded on a Going Concern basis. Based on the nature of products and services, and the time between the acquisition of assets and realization in cash or cash equivalents, the company has ascertained its operating cycle as 12 months for the purposes of current and non-current classification of assets and liabilities

2. USE OF ESTIMATES

The preparation of financial statements required the management to make estimates and assumptions that affect the reported balance of assets and liabilities, revenues and expenses including of warranty claims and disclosures relating to contingent liabilities. The Management believes that the estimates used in the preparation of financial statements are prudent and reasonable. Future results could differ from these estimates. Any revision of accounting estimates is recognized prospectively in the current and future periods. Significant estimates used by the management in the preparation of these financial statements include estimates of the economic useful life of plant and equipment, provision for expenses, etc.

3. PROPERTY, PLANT AND EQUIPMENT

Property, Plant & Equipment are stated at historical cost less accumulated depreciation and impairment losses. Cost includes purchase price and all other attributable cost to bring the assets to its working condition for the intended use. Property, Plant & Equipment have been recorded in the books of the Company at WDV as per Companies Act, 2013.

Subsequent expenditures related to Property, Plant & Equipment are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance.

Assets are capitalized as capital work-in-progress till it is not ready for the intended use. At the point when an asset is operating at management's intended use, the cost of asset is transferred to the appropriate category of property, plant and equipment and depreciation commences.

4. INTANGIBLE ASSETS

Intangible assets that are acquired by the Company are measured initially at cost. After initial recognition, an intangible asset is carried at its cost less accumulated amortization and any accumulated impairment loss.

Subsequent expenditure, if any, is capitalized only when it increases the future economic benefits embodied in the specific asset to which it relates.

The estimated useful lives of intangibles are as follows:

Class of Asset	Useful life
Computer software	5 Years
Servers	6 Years

The residual values, useful lives and method of amortization of intangible assets are reviewed at each financial year end and adjusted if appropriate.

An intangible asset is derecognized upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal of an intangible asset is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognized in statement of profit and loss.

5. DEPRECIATION

Depreciation is provided on a Written Down Value Method ('WDV') over the estimated useful lives of the property, plant and equipment as estimated by the Management and is recognised in the statement of profit and loss.

Depreciation on additions (disposals) is provided on a pro-rata basis i.e. from (upto) the date on which asset is ready for use (disposed of).

The Management has estimated the useful lives for property, plant and equipment which is similar to the life specified in Schedule II of Companies Act, 2013

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively if appropriate. An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

6. BORROWING COSTS

Borrowing cost includes interest and amortization of ancillary costs incurred in connection with the arrangement of borrowings. Borrowing costs directly attributable to the acquisition, construction or production of a qualifying asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur.

7. IMPAIRMENT OF ASSETS

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Statement of Profit and Loss in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of amount.

8. INVESTMENTS

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments.

On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties.

Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis.

Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary nature in value of investment.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

9. INVENTORIES

Company's Inventory item includes software licenses, which is recorded at cost or net realizable value whichever is lower. Cost of inventories comprises of cost of purchase, and other incidental cost for the purchases. Cost is calculated on purchase price based on specific identification method.

Net realisable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and the estimated costs necessary to make the sale. The comparison of cost and net realisable value is made on an item-by-item basis.

10. REVENUE RECOGNITION

i) Revenue is recognized to the extent that is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

ii) Revenue from sale of software products/licenses are recognized when the significant risk and rewards are transferred as per the terms of sale/customers purchase Order. Revenues are recorded at invoice value excluding of taxes.

iii) Revenue from services is recognized pro-rata over the period of the contract as and when services are rendered when no significant uncertainty exists regarding the amount of the consideration that will be derived from rendering the service. The revenue is recognized excluding of taxes.

Interest income is accounted on a time proportion basis taking into account the amount outstanding and the rate applicable except interest on income tax.

Profit/loss on sale of investments is recognized at the time of actual sale/redemption.

Dividend income is accounted for when right to receive is established.

11. EMPLOYEE BENEFITS

Short term Employee Benefits:

Employee benefits payable wholly within twelve months of receiving employee services are classified as short-term employee benefits. These benefits include salaries and wages, performance incentives and compensated absences which are expected to occur in next twelve months. The amount of short-term employee benefits to be paid in exchange for employee services is recognised as an expense as the related service is rendered by employees.

Defined-contribution plans:

Retirement benefit in the form of Provident Fund and Employee State Insurance Corporation Fund (ESIC) are defined contribution schemes. The Company is statutorily required to contribute a specified portion of the basic salary of an employee to a provident fund and ESIC as a part of retirement benefits to its employees. The contributions during the period are charged to statement of profit and loss. The Company recognizes contribution payable to the Provident Fund and ESIC scheme as an expenditure when an employee renders related service.

Defined Benefit Plans:

The Company provides for Gratuity, a defined benefit retirement plan ('The Gratuity Plan') covering eligible employees. The Gratuity Plan provides a lump-sum payment to vested employees at retirement, death, incapacitation or termination of employment of an amount based on the respective employee's salary and the tenure of employment with the Company. Liabilities with regard to the Gratuity Plan are determined by actuarial valuation, performed by an independent actuary, at each Balance Sheet Date using the projected unit credit method. The Company recognizes the net obligation of the Gratuity Plan in the Balance Sheet as an asset or liability, respectively in accordance with Accounting Standard (AS15) 'Employee Benefits'. Actuarial gains and losses arising from experience adjustments and changes in actuarial assumptions are recognized in the Statement of Profit and Loss in the period in which they arise. The company's gratuity plan is unfunded.

Leave Policy - According to HR policy, The Company does not allow carry forward of unconsumed balance of leaves from one year to another, as explained it is paid along with salary, therefore no provision required towards provision for the unconsumed leave balances.

12. LEASE

Leases where the lessor effectively retains substantially all the risks and rewards of ownership of the leased assets are classified as operating leases.

The Company has taken certain premises on operating lease arrangements. Lease payments under operating leases are recognised as an expense in the Statement of Profit and Loss on a straight-line basis over the lease term, unless the payments are structured to increase in line with expected general inflation to compensate for the lessor's expected inflationary cost increases.

Initial direct costs incurred specifically to negotiate and arrange an operating lease are recognised as an expense in the Statement of Profit and Loss.

The lease agreements are generally cancellable and renewable by mutual consent on mutually agreed terms.

There is no lease agreement which is not cancellable by Company, therefore disclosure of future rent payment for the non-cancellable lease is not required.

During the financial year, the Company does not have any finance leases during the year.

13. FOREIGN CURRENCY TRANSACTIONS AND TRANSLATION

Foreign currency transactions are recorded on initial recognition in the reporting currency, by applying to the foreign currency amount the exchange rate prevailing at the date of the transaction.

Monetary items, such as cash and cash equivalents, receivables, payables, loans denominated in foreign currencies, are restated at the closing exchange rate as at the Balance Sheet date.

Non-monetary items, which are carried at historical cost and denominated in a foreign currency, are reported using the exchange rate at the date of the transaction.

Exchange differences arising on settlement of monetary items or on restatement of monetary items at rates different from those at which they were initially recorded during the period, or reported in previous financial statements, are recognized as income or expense in the Statement of Profit and Loss in the period in which they arise.

14. SEGMENT ACCOUNTING

Business Segment

(a) The business segment has been considered as the primary segment.

(b) The Company's primary business segments are reflected based on principal business activities, the nature of service, the differing risks and returns, the organization structure and the internal financial reporting system.

(c) The Company's primary business includes Trading into Software products/licenses and rendering of services providing IT solutions and accordingly segment disclosure has been disclosed in notes to Restated Financial Statements.

Geographical segment is not considered as reportable segment due to insignificant portion of revenue from Export and there is no variation in risk and returns basis of geography of its customer.

15. ACCOUNTING FOR TAXES ON INCOME

Tax expense comprises of current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961 enacted in India. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

(i) Deferred income taxes reflect the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for the earlier years. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted at the reporting date.

(ii) Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized for deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the Company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

The carrying amount of deferred tax assets are reviewed at each reporting date. The company writes-down the carrying amount of a deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available.

16. CONTINGENT LIABILITIES AND PROVISIONS

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of obligation can be made.

Contingent Liability is disclosed for

a) Possible obligation which will be confirmed only by future events not wholly within the control of the Company or

b) Present obligations arising from the past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

c) A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation that the likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent Assets are not recognized in the financial statements since this may result in the recognition of income that may never be realized.

17. EARNINGS PER SHARE:

The basic earnings per share is computed by dividing the net profit attributable to owners of the Company for the reporting years by the weighted average number of equity shares outstanding during the reporting years.

The number of shares used in computing diluted earnings per share comprises the weighted average shares considered for deriving basic earnings per share and all dilutive potential equity shares.

There are no potential dilutive instruments issued by the Company, therefore Weighted average number of Equity shares for Basic and Dilutive remain same during the reporting years.

EPS has been calculated to show the Impact of Extra ordinary items wherever required.

Adjustment of Bonus issue is given retrospectively as if it happened in the beginning of the previous year.

18. CASH FLOW:

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. Cash flows from operating, investing and financing activities of the Company are segregated, accordingly.

Notes to the Financial Statements for FY 2025-26

2. Share Capital

(Amount in ₹ Thousands)

Particulars	As at March 31, 2026	As at March 31, 2025
Authorized Share Capital		
250,00,000 (P.Y. 10,00,000) equity shares face value of Rs. 10/- each	2,50,000	2,50,000
Issued, subscribed and fully paid-up shares		
1,88,81,400 (P. Y. 1,76,36,400) equity shares face value of Rs. 10/- each fully paid up	1,88,814	1,76,364
Total issued, subscribed and fully paid-up share capital	**1,88,814**	**1,76,364**

a. Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

Equity Shares	No. of Shares	No. of Shares
At the beginning of the period	**1,76,36,400**	**7,66,800**
Add: Fresh Issue through IPO	12,45,000	-
Add: Bonus shares issued during the year	-	1,68,69,600
Outstanding at the end of the period	**1,88,81,400**	**1,76,36,400**

b. Terms/rights attached to equity shares

(i) The company has only one class of equity shares having a face value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, if any.

(ii) In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

c. Further Disclosure of Share Capital issued in Five Year immediately preceding the latest financial i.e. FY 25-26

(i) From FY 2020-21 to FY 2024-25, no bonus shares issued by the company except the FY 2024-25 where the company has issued 1,68,69,600 fully paid Equity shares as Bonus on 22nd November, 2024 to existing shareholder in the ratio of 22:1.

(ii) From FY 2020-21 to FY 2024-25, no buyback of equity shares done by the company except 25,333/- equity shares in FY 2021-22.

(iii) From FY FY 2020-21 to FY 2024-25, no equity shares issued pursuant to a contract without payment being received in cash.

d. Details of shareholders holding more than 5% shares in the company

Particulars	As at March 31, 2026	
	No. of Shares	%
Equity shares Face value of Rs. 10 each fully paid		
Venu Gopal Peruri	1,31,05,121	69.41%

Particulars	As at March 31, 2025	
	No. of Shares	%
Equity shares Face value of Rs. 10 each fully paid		
Venu Gopal Peruri	1,73,73,721	98.51%

e. Shares held by promoters and changes in their shareholding

e. i) Shares held by promoters at the end of the year 31st March 2025

Sr. No.	Promoter Name	No. of Shares**	% of total shares**	% Change during the year
1	Venu Gopal Peruri	1,31,05,121	69.41%	-24.57%

e. ii) Shares held by promoters at the end of the year 31st March 2024

Sr. No.	Promoter Name	No. of Shares**	% of total shares**	% Change during the year
1	Venu Gopal Peruri	1,73,73,721	98.51%	-0.74%

As per records of the company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

3. Surplus

3a) Surplus/(Deficit) in statement of Profit & Loss

Particulars	As at March 31, 2026	As at March 31, 2025
Balance as per the last financial statements	2,68,890.38	2,81,532.50
Add: Profit/(Loss) for the year	1,08,888.25	1,43,142.64
Less: Adjustment of DTL Difference in FY 23-24 Due to Restatement	-	(128.00)
Less:- During the year on Bonus Allotment of Equity Shares	-	(1,55,540.69)
Less:- (Short)/Excess Provision of Earlier year Tax	-	(116.08)
Net Surplus/(Deficit) in the statement of profit and loss	3,77,778.63	2,68,890.38
3b) Share Premium		
Equity Share capital premium		
Balance as per the last financial statements	-	13,155.32
Add: Share issued on account of IPO	1,87,683.00	
Less: During the year on Bonus Allotmnent of Equity Shares	-	(13,155.32)
Less: Public Issue expenses	(21,566.23)	
Closing Balance as at the year End	1,66,116.77	-
3c) Capital Redemption Reserve		
Opening Balance	253.33	253.33
Closing Balance as at year End	253.33	253.33
Total Surplus (3a+3b+3c)	**5,44,148.72**	**2,69,143.71**

Notes to the Financial Statements for FY 2025-26 (Contd.)

4. Long Term Borrowings

(Amount in ₹ Thousands)

	As at March 31, 2026	As at March 31, 2025
a) Term Loans		
Secured Term Loans from Bank and Financial Insitution		
Commercial Loan-Sahar Mint	9,812.11	32,841.53
Less:- Current Maturities of Long term debts	(9,812.11)	(1,119.11)
	-	**31,722.42**

4a) Terms of repayment, Interest Rate Etc of Secured Loans:-

Company has taken commercial property loan from ICICI Bank of Rs. 33,447.07 Thousand which sanction limit is 50,000 (In Thousands) for non residential property at the rate of Repo rate + 3%. Repayment of such loan is in EMI's of Rs. 349.26 Thousand per month starting from September, 2024 to March, 2026 and EMI's of Rs. 854.09 thousand per month ending on March, 2027 secured by against property Unit no 911, 9th Floor, MINT Sahar, Andheri - kurla Road, Andheri East, Mumbai.

The above loan has prime Security being the asset acquired by the Bank Finance.

5. Deferred Tax Liability/ (Assets) Net

	As at March 31, 2026	As at March 31, 2025
Tax Effect on Timing Difference on Account of Difference in WDV as per Company Act & Income Tax Act	4,699.01	5,160.91
Tax Effect on Timing Difference on Account of Expenses disallowed U/s 43B of Income Tax Act - Gratuity	(4,427.66)	(3,527.91)
Closing Deferred Tax Liabilities/(Assets)	**271.34**	**1,633.00**

6. Other Long Term Liabilities

	As at March 31, 2026	As at March 31, 2025
Security Deposit received against Property	-	2,100.00
	-	**2,100.00**

6A. Long Term Provisions

	As at March 31, 2026	As at March 31, 2025
Provision Related to Employee Benefits		
A) Gratuty Payable	17,267.62	13,751.93

Based on the Estimate of Management, Gratuity proivision is made and disclosed in Long term Provisions.

7. Short Term Borrowings

	As at March 31, 2026	As at March 31, 2025
Secured Loan		
ICICI Bank-Overdraft	33,190.55	72,468.64
ICICI Bank-bill discounting	41,856.17	68,159.07
Current Maturity of Long term Debts	9,812.11	1,119.11
	84,858.83	**1,41,746.83**

Company has availed Overdraft Facility from ICICI Bank. Total Sanctioned Limit Fund Based is Rs. 490000 (in Thousands), and rate of Interest is REPO+ 2.85%. The Credit Facility is primarily secured by Hypothication Books debts and Stock. The Credit facility is having Following Collateral Securities as under:

1. Unit No 505, Admeasuring 1507 Sq Feet carpet Area, Fifth Floor, Ackruti Star, Central Raod, MIDC Road, Andheri East, Mumbai.
2. Unit No 118 and 119, Admeasuring 440 Sq feet each Sq Feet carpet Area, first Floor, Ackruti Star, Central Raod, MIDC Road, Andheri East, Mumbai.
3. Flat No. 2102/21- C,Rustomjee Seasons CHS, Opp. Jade Garden, Nanasaheb Dharmadhikari Marg, MIG Colony, Mumbai- 400051
4. Flat No. A503 & A504, plot no.D1, Centrum Business Square, Wagle Estate, Thane- Maharashtra-400604 . Overdraft & Bill Discounting facility is secured further by way of Personal Guarantee of Promoter Mr Venu Gopal Peruri.

8. Trade Payables

	As at March 31, 2026	As at March 31, 2025
Outstanding dues of micro enterprises and small enterprises	11,336.04	-
Outstanding dues of creditors other than micro enterprises and small enterprises	3,83,407.19	98,116.78
Total	**3,94,743.23**	**98,116.78**

Note 8.1 : Disclosures regarding MSME have been made to the extent of the information received from suppliers. In the opinion of the management, the impact of interest, if any, that may be payable in accordance with the provisions of the Act, is not expected to be material.

Note 8.2 : Ageing of the Supplier, alogwith any amount involved in disputes as required by Schedule III of Companies Act, 2013 is disclosed in Annexure after it becomes due for payment.

Notes to the Financial Statements for FY 2025-26 (Contd.)

Note 8.2 : Ageing of the Supplier, alogwith any amount involved in disputes as required by Schedule III of Companies Act, 2013 is disclosed as below :

Trade Payables ageing schedule: As at 31st March,2026

(Amount in ₹ Thousands)

Particulars	Outstanding for following periods from due date of payment						
	Unbilled	Not Due	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	-	11,336.04	-	-	-	11,336.04
(ii) Others	-	71,856.95	3,10,027.44	1,522.80	-	-	3,83,407.19
(iii) Disputed dues- MSME	-	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-	-

Trade Payables ageing schedule: As at 31st March,2025

(Amount in ₹ Thousands)

Particulars	Outstanding for following periods from due date of payment						
	Unbilled	Not Due	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	-	-	-	-	-	-
(ii) Others	-	93,740.78	4,376.00	-	-	-	98,116.78
(iii) Disputed dues- MSME	-	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-	-

9. Other Current Liabilities

(Amount in ₹ Thousands)

	As at March 31, 2026	As at March 31, 2025
Statutory Dues	28,003.56	5,061.01
Advance Received from Customers	24.76	147.00
Interest Accrued but not due	276.01	574.73
Other Payables	25,519.77	3,129.13
Security Deposit received against the property	2,100.00	-
Total	**55,924.10**	**8,911.88**

10. Short Term Provision

	As at March 31, 2026	As at March 31, 2025
Gratuity-short Term provision	324.81	265.49
Provision for Income Tax Net of Advance Tax and TDS	-	-
Total	**324.81**	**265.49**

Note : 11: Property, Plant and Equipment and Intangible assets

(Amount in ₹ Thousands)

Description	Rate %	Gross Block				Depreciation				Net block	
		As at 01/04/2025	Addition During the year	Deductions	As at 31/03/2026	As at 01/04/2025	For the Year	Deductions	As at 31/03/2026	As at 31/03/2025	As at 31/03/2025
A. Property, plant and equipment											
Computers	63.16%	43,624.41	5,491.76		49,116.18	30,109.04	10,224.96		40,334.00	8,782.18	13,515.37
Furniture	25.89%	13,597.28			13,597.28	5,885.18	1,965.13		7,850.31	5,746.97	7,712.10
Office Premises	4.87%	1,78,937.54			1,78,937.54	44,222.34	6,560.63		50,782.98	1,28,154.57	1,34,715.20
Office Equipments	45.07%	13,061.36	1,263.11		14,324.48	8,781.89	2,270.97		11,052.86	3,271.62	4,279.48
Vehicles	31.23%	31,513.71			31,513.72	17,699.73	4,310.97		22,010.70	9,503.02	13,813.99
B. Intangible											
Softwares & Servers		439.80	46.75		486.55	58.49	76.06		134.56	351.99	381.31
Total Property, plant & Equipment (A+B+C)		**2,81,174.12**	**6,801.62**	**-**	**2,87,975.75**	**1,06,756.69**	**25,408.71**	**-**	**1,32,165.40**	**1,55,810.34**	**1,74,417.43**
Previous Year Property, plant & Equipment		**2,56,033.14**	**77,281.12**	**52,140.03**	**2,81,174.23**	**88,411.26**	**22,664.73**	**4,319.29**	**1,06,756.70**	**1,74,417.53**	**1,67,621.88**

Notes to the Financial Statements for FY 2025-26 (Contd.)

12. Long Term Loans and Advances

(Amount in ₹ Thousands)

	As at March 31, 2026	As at March 31, 2025
Security Deposit	3,706.36	4,978.62
Loans and Advances given to Employees	3,649.41	15,029.87
Advances paid for purchase of Property	1,30,921.22	1,17,009.23
Loan and Advance to related party	-	1,200.00
Total	**1,38,276.99**	**1,38,217.73**

Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties(as defined under Companies Act, 2013,) either severally or jointly with any other person, that are repayable on demand or without specifying any terms or period of repayment

Type of Borrower	Amont of loans and advance in the nature of Loan outstanding		Percentage to the total Loans and advance in the nature of loans	
	31-03-2026	31-03-2025	31-03-2026	31-03-2025
Promoter	-	-	-	-
Director	-	-	-	-
KMP	1,500	4,730.00	41%	22.04%
Related party	550	1,200.00	15%	5.59%

*Long Term & Short Term loans and advances both included in above table.

13. Non Current Investment

	As at March 31, 2026	As at March 31, 2025
Investment -		
Shares in - Shamrao Vithal Co-operative Bank Limited	55.30	55.30
Investment in Immovable Property	80,778.53	65,277.13
Total	**80,833.83**	**65,332.43**
(i) Aggregate amount of quoted investments	-	-
(ii) Aggregate amount of Market Value of Total quoted investments(A+B)	-	-
Aggregate amount of Market Value of Equity Shares (A)	-	-
Aggregate amount of Market Value of Mutual Funds (B)	-	-
(iii) Aggregate amount of unquoted investments	80,833.83	65,332.43
(iv) Aggregate provision made for diminution in value of investments	-	-

13A. Non Current Assets

	As at March 31, 2026	As at March 31, 2025
Investment -		
Fixed Deposit Under Lient Against Bank Guarantee	4,189.78	848.60
Total	**4,189.78**	**848.60**

14. Current Investment

(Amount in ₹ Thousands)

	As at March 31, 2026	As at March 31, 2025
None	-	-
	-	**-**

15. Inventories (As Certified by Management)

	As at March 31, 2026	As at March 31, 2025
Stock in trade (Software Licenses)	2,17,640.51	46,661.12
Total	**2,17,640.51**	**46,661.12**

15.1 Stock in trade is valued at lower of Net realisable value or Cost including indirect cost.

16. Trade Receivables

	As at March 31, 2026	As at March 31, 2025
Unsecured, considered good unless stated otherwise		
A) Balances outstanding for more than 6 months from the due date of payment		
Trade Receivables	1,79,198.91	-
B) Others - Outstanding for less than 6 month from the due date of payment		
Trade Receivables	3,83,568.76	2,22,508.64
Total	**5,62,767.66**	**2,22,508.64**

16.1 Trade Receivable is subject to confirmation and reconciliation and consequent adjustment thereof, if any

16.2 Provision for doubtful debts: Periodically, the Company evaluates all customer dues to the Company for collectability. The need for provisions is assessed based on various factors including collectability of specific dues ,risk perceptions of the industry in which the customer operates general economic factors, which could affect the customer's ability to settle. The Company normally provides for debtor where ascertained of recoverability is very less. The Company pursues the recovery of the dues, in part or full.

16.3 Ageing of the Customer, alongwith any amount involved in disputes as required by Schedule III of Companies Act, 2013 is disclosed in Annexure

Note 16.3 : Ageing of the Customer, alogwith any amount involved in disputes as required by Schedule III of Companies Act, 2013 is disclosed as below

Trade Receivables ageing schedule as at 31st March, 2026

(Amount in ₹ Thousands)

Particulars	Outstanding for following periods from due date of payment							
	Unbilled	Not Due	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables -considered good	-	2,91,608.23	91,960.52	1,49,864.89	3,232.97	26,101.05	-	5,62,767.66
(i) Undisputed Trade receivables -considered doubtful	-	-	-	-	-	-	-	-
(iii) Disputed trade receivables considered good	-	-	-	-	-	-	-	-
(iv) Disputed trade receivables considered doubtful	-	-	-	-	-	-	-	-

Trade Receivables ageing schedule as at 31st March, 2025

(Amount in ₹ Thousands)

Particulars	Outstanding for following periods from due date of payment							
	Unbilled	Not Due	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables -considered good	-	1,55,005.90	59,551.89	5,033.00	-	2,918.53	-	2,22,509.32
(i) Undisputed Trade receivables -considered doubtful	-	-	-	-	-	-	-	-
(iii) Disputed trade receivables considered good	-	-	-	-	-	-	-	-
(iv) Disputed trade receivables considered doubtful	-	-	-	-	-	-	-	-

Notes to the Financial Statements for FY 2025-26 (Contd.)

17. Cash and Bank Balances

(Amount in ₹ Thousands)

	As at March 31, 2026	As at March 31, 2025
Cash and Cash Equivalents (A)		
Balance with Banks		
In Current Accounts	2,739.52	2,145.70
In Deposits with Bank		
Cash on hand	293.64	235.67
Fixed Deposit having maturity less than 3 Months	-	215.30
Other Bank Balances (B)		
Fixed Deposits with Bank (More than 3 months but less than 12 months)	21,566.84	5,593.91
Total (A+B)	**24,600.00**	**8,190.58**

17.1 Cash balance is physically verified at the closing date of the year by the management and certificate of the same is given to auditors.

18. Short Term loans and advances

	As at March 31, 2026	As at March 31, 2025
Income Tax - TDS (Net of Provision for Income tax)	49,488.94	11,095.71
GST Cash/Credit Ledger Balance	213.11	14,049.68
Balances with Govt Authorities	26,321.43	29,980.27
Advances to suppliers	20,799.37	15,252.28
Advances for Capital goods	24.51	3,467.18
Advances to Employees	-	5,235.00
Other Advances	-	89.17
TDS recoverable	-	671.54
IPO Expenses	-	5357.451
Prepaid Expenses	4,763.53	2,381.12
Total	**1,01,610.90**	**87,579.41**
Secured, considered Good	-	-
Unsecured, considered Good	1,01,610.90	87,579.41
Unsecured, considered Doubtful	-	-

18.1 Advances given are subject to confirmation and reconciliation and consequent adjustment thereof, if any

19. Other Current Assets

	As at March 31, 2026	As at March 31, 2025
Deferred Premium on Forward Contract A/c	316	
Forward Contract Receivable	306.74	-
Total	**622.63**	**-**

Notes to the Financial Statements for FY 2025-26 (Contd.)

20. Revenue From Operations

(Amount in ₹ Thousands)

	For the Year ended March 31, 2026	For the Year ended March 31, 2025
Sale of products - Cyber security software	23,36,778.21	18,42,605.38
Sale of Services - Cyber Security Services	3,63,628.51	3,45,630.44
Total	**27,00,406.72**	**21,88,235.83**

21. Other Income

	For the Year ended March 31, 2026	For the Year ended March 31, 2025
Other non-operating income	-	-
Interest on Deposits	941.23	5,332.81
Interest on delay payment by customers	-	671.10
Advance Forfeited income	90.51	-
Long Term Capital Gain on Equity Shares	-	3,207.03
Rent Income	4,282.25	1,551.67
Interest on Income Tax Refund	922.42	1,116.32
Dividend	-	43.22
Miscellaneous Income	39.13	21.00
Discount Received	5,163.59	-
Total	**11,439.12**	**11,943.15**

22. Purchase of Stock in Trade

	For the Year ended March 31, 2026	For the Year ended March 31, 2025
Consultancy Fee to vendors toward cyber security services	22,070.15	39,348.09
Purchase of Software Products, Maintenance & Subscription - cyber security	22,93,738.07	16,81,157.56
Total	**23,15,808.23**	**17,20,505.66**

23.Changes in inventories of Finished Goods, Work in progress and stock in trade

	For the Year ended March 31, 2026	For the Year ended March 31, 2025
Inventories at the beginning of the year		
Stock in trade	46,661.12	15,394.25
	46,661.12	**15,394.25**
Inventories at the end of the year		
Stock in trade	2,17,640.51	46,661.12
	2,17,640.51	46,661.12
Total	**(1,70,979.39)**	**(31,266.87)**

24. Employee benefit expense

	For the Year ended March 31, 2026	For the Year ended March 31, 2025
Directors Remuneration	19,692.00	16,200.00
Salary & Wages	2,10,178.77	1,54,788.48
Staff Welfare Exp.	5,088.73	1,577.79
Gratuity Expenses	4,116.06	6,186.93
Contribution to Labour Welfare Fund	4,263.04	3,137.92
Total	**2,43,338.59**	**1,81,891.12**

25. Finance costs

	For the Year ended March 31, 2026	For the Year ended March 31, 2025
Interest on CC limit	16,074.14	7,130.10
Interest on Vehicle Loans	-	495.12
Preclosure charges of BOB loans	-	77.16
Processing Charges	573.08	116.20
Other Borrowing Cost	2,436.48	894.12
Interest on Credit Card	2.54	-
Interest on late payment of PF/ESIC	-	1.95
Interest on Late payment of TDS	34.87	4,354.52
Interest on Late payment of GST	505.64	-
	19,626.75	**13,069.15**

26. Depreciation and amortization

Depreciation on property, plant and equipments	25,332.65	22,642.23
Amortization of intangible assets	76.06	22.49
Total	**25,408.71**	**22,664.73**

Notes to the Financial Statements for FY 2025-26 (Contd.)

26. Other Expenses

(Amount in ₹ Thousands)

	For the Year ended March 31, 2026	For the Year ended March 31, 2025
Rent, Rates and taxes	4,168.75	2,224.71
Insurance Charges	1,584.27	1,679.14
Auditors Remuneration	650.00	650.00
Business Promotion	13,361.58	11,387.43
Comission Charges		6,120.28
Professional/Consultancy Charges	10,397.88	8,728.28
Corporate Social Responsibility Expenses (Refer Note No 28)	2,900.00	1,800.00
Director Sitting Fees	385.00	150.00
Foreign Exchange Loss	66,608.44	4,341.74
Travelling & Conveyance Exp.	13,536.52	14,015.53
Miscellaneous expenses	18,457.86	15,374.36
Total	**1,32,050.29**	**66,471.47**
Payments Made to Statutory Auditors:-		
As Statutory Audit Fee	600.00	560.00
As Tax Audit Fee	50.00	90.00
Certificates/ Other services	-	1,686.00
Total	**650.00**	**2,336.00**

27 The Company has complied with the provisions of AS-20 on Earning per share as notified by the Companies (Accounting Standards) Rules, 2006. The same has been calculated as follows:

(Amount in ₹ Thousands, Except Share Data)

Particulars	F Y 2025-26	F Y 2024-25
Net Profit as per Profit and Loss a/c for Equity Shareholders	1,08,888.25	1,43,142.64
Add: Extra-Ordinary Items	-	22,959.29
Adjusted Net Profit as per Profit and Loss a/c for Equity Shareholders	1,08,888.25	1,66,101.93
Total no Equity Share outstanding at the end of the year	1,88,81,400	1,76,36,400
Weighted average number of shares	1,85,40,304	1,76,36,400
Weighted average number of shares after considering Bonus shares	1,85,40,304	1,76,36,400
Nominal value per share	10.00	10.00
Earnings per share (Basic/Diluted) before Extra Ordinary Items	5.87	9.42

Notes to the Financial Statements for FY 2025-26 (Contd.)

28 Corporate Social Responsibility :

The Company has incurred/Donated Rs 2900 Thousand (P.Y. - 1800 Thousand) towards the obligation of CSR expenditure as required under the Act.

(Amount in Thousand)

Particulars	F Y 2025-26	F Y 2024-25
a) Amount Required to be spent during the period	2,895.00	1,780.00
b) Amount of expenditure incurred,	2,900.00	1,800.00
c) Provision at the end of the Period/year,	-	-
d) Total of previous years shortfalls	-	-
e) Reasons for shortfall	NA	NA
f) Nature of CSR Activities	Promoting health care including preventive health care, Education, including special education and employment enhancing vocation skills.	Promoting health care including preventive health care, Education, including special education and employment enhancing vocation skills.

29 There is below mentioned Contingent liabilities as on the end of year

(i) Outstanding Bank guarantee to the tune of Rs. 37,085.86 Thousands (P. Year Rs. 10923.88 Thousands).

(ii) Further Estimated amount of contract remaining to be executed on capital account & not provided for (Capital Advance) as on 31/03/2026 is 75,218.71 and as on 31-03-2025 is Rs 88,451.73 (In Thousands).

(iii) As on 31-03-2026, The Company has Outstanding of Income Tax Demand, Traces Default, GST Demands and VAT demand of Rs 2,119.54, 1872.32, Nil and 910.00 (In Thousands) respectively.

30 Micro, Small and Medium Enterprises Development Act, 2006 :

(i) MSME catergory of Trade payables has been identified by the management and relied upon by the auditors.

Sr. No.	Particulars	F Y 2025-26	F Y 2024-25
a)	The Principle amount and interest due	11,336.04	-
b)	Interest paid under MSMED Act, 2006	NIL	NIL
c)	Interest due (Other than (b) above)	NIL	NIL
d)	Interest accrued and unpaid	NIL	NIL
e)	Interest due and payable till actual payment	NIL	NIL

Notes to the Financial Statements for FY 2025-26 (Contd.)

31 CIF Value of Imports year : Rs. 17,28,636.91(In Thousands)

Particulars	For the Year ended on	
	F Y 2025-26	F Y 2024-25
1. CIF Value of Imports		
Purchases of Stock in Trade in Foreign Currency (US$) in Thousand	20,150.46	19,621.09
% of Import with Total Purchases	74.65%	86.19%
% of Indigenous with Total Purchases	25.35%	13.81%
2. Earnings in Foreign Currency		
Exports (FOB Value)- In Thousand- US$	447.11	892.70
Exports (FOB Value)- In Thousand- INR	40,874.92	75,649.50

32 Disclosure Regarding Derivative Instruments And Unhedged Foreign Currency Exposure - There is no outstanding derivative Instrument as on the end of respective year

Disclosure of Unhedged Balances:	For the Year ended on	
	F Y 2025-26	F Y 2024-25
Trade payables (including payables for capital):		
In USD - Thousand	2,381.89	683.32
In INR - Thousand	2,26,733.01	58,375.75
Trade Receivable		
In USD - Thousand	298.00	103.63
In INR - Thousand	28,205.72	8,865.51

33 DISCLOSURES AS REQUIRED BY ACCOUNTING STANDARD (AS) 15 EMPLOYEE BENEFITS (REVISED)

a. Defined Contribution Plan:

An amount of Rs 4189 Thousand (P.Y. Rs 3031 Thousand) is recognised as an Employer PF expenses and included in employee benefit expense in Statement of Profit and Loss account for the FY 2025-26.

An amount of Rs 59 Thousand (P.Y. Rs 87 Thousand) is recognised as an Employer ESIC expenses and included in employee benefit expense in Statement of Profit and Loss account for the FY 2025-26.

b. Defined Benefit Plan

The Gratuity scheme is a final salary defined benefit plan that provides for a lump sum payment made on exit either by way of retirement, death, disability or voluntary withdrawal. The benefits are defined on the basis of final salary and the period of service and paid as lump sum at exit. Benefits provided under this plan is as per the requirement of the Payment of Gratuity Act, 1972. The scheme is unfunded.

The disclosures required under AS 15(revised) “Employee Benefits” notified in the Companies (Indian Accounting Standards) Rules, 2015 are as given in **Annexure-A**

34 During the FY 2025-26, the Company has not traded or invested in Crypto Currency or Virtual Currency during the year.

35 Disclosure with regard to variance between quarterly stock and book debt statement/Returns submitted to Bank, vis-a -vis books of accounts is not applicable as there is no material unexplained deviation.

36 Prior Period Items:

During the FY 2025-26, there is no prior period item to report.

37 Extra Ordinary Items:

During the FY 2025-26, there is no extra-ordinary items to report.

38 There is no capital work in progress, therefore the disclosure as required by Company's Act, is not applicable to the Company.

39 During the FY 2025-26 , there is no proceeding initated or pending against the company for holding any Benami Property as per the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder, therfore no disclosure as required by schedule III is given.

40 During the year or as on the end of year March 31, 2026 , the Company has not been declared as willful defaulter.

41 Various Financial Ratio, alongwith details of Numerator and denominator etc has been disclosed in Annexure B attached

42 As on date, there is no outstanding loan against which charge creation is pending and there is no loan which has been paid but satisfaction is pending at MCA portal.

43 Interest on loans and advances are accounted on mercantile basis, However company do not charge Interest on loan given to employees as per its HR Policy. Related party transaction is as per the attachment.

44 Related party and transactions with them has been disclosed in Annexure C attached

45 The company has not advanced or loaned or invested funds to any other person(s) or entity(is), including foreign entities(intermediaries), with the understanding that the intermediary shall;

i. Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries), or

ii. Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

46 The Company has not received any funds from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall;

i. Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate beneficiaries), or

ii. Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

47 The Company does not have any transactions which is not recorded in the books of accounts but has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961)

48 The Company's primary business includes Trading into Software products/licenses and rendering of services providing IT solutions and accordingly segment disclosure has been disclosed in **Annexure D**

Notes to the Financial Statements for FY 2025-26 (Contd.)

49 The title deeds of all immovable properties are held in the name of the Company. Accordingly, there are no Immovable Properties which were not held in name of the Company as on 31st March, 2025.

50 Additional liabilities, if any, arising pursuant to respective assessment year under various fiscal statutes, shall be accounted for in the year of assessment.

51 Figures have been rounded off to the multiple of thousands. Previous year's figures have been regrouped, recast and rearranged wherever necessary to make them comparable with the current period's figures.

As per our report of even date
For R K Jagetiya & Co.
Chartered Accountants
ICAI F.R.No. 146264W

Sd/-
CA Ravi K Jagetiya
Proprietor
M.No.: 134691

Date: 27th May, 2026
Place: Mumbai
UDIN: 26134691GTKCFM4508

For and on behalf of the board of directors
Meta Infotech Limited

Sd/-
Venu Gopal Peruri
Director
DIN - 01179369

Sd/-
Mohd Laeek Golandaz
Director
DIN No.: 07937438

Sd/-
Ms Mansi Sheth
(CS)
Membership No. A28359

Sd/-
Paresh Sureshchandra Soni
(CFO)
PAN: ANPPS1028Q

ANNEXURE NO. 'A'- NOTE NO.33

Method Used for Calculation of Gratuity	Projected Unit Cost (PUC)	
Particulars	**As at March 31, 2026**	**As at March 31, 2025**
1. The amounts recognized in the Balance Sheet are as follows:		
Present value of unfunded obligations Recognized	17,592.42	14,017.43
Net Liability	17,592.42	14,017.43
2. The amounts recognized in the Profit & Loss A/c are as follows:		
Current Service Cost	4,646.58	1,911.98
Interest on Defined Benefit Obligation	1,016.26	580.63
Expected Return on Plan Assets	-	
Net actuarial losses (gains) recognised in the year	(1,546.79)	3,694.32
Total, Included in "Salaries, Allowances & Welfare"	**4,116.06**	**6,186.93**
3. Changes in the present value of defined benefit obligation:		
Defined benefit obligation as at the beginning of the year/period Net of Fair Value of Opening Plan Assets	14,017.43	8,601.90
Service cost	4,646.58	1,911.98
Interest cost	1,016.26	580.63
Expected Return on Plan Assets		-
Net actuarial losses (gains) recognised in the year	(1,546.79)	3,694.32
Benefit paid by the Company	(541.06)	(771.40)
Defined benefit obligation as at the end of the year/period	**17,592.42**	**14,017.43**
Current	324.81	265.49
Non Current	17,267.62	13,751.94
Total	17,592.42	14,017.43

Benefit Description

Benefit type:	**Gratuity Valuation as per Act 1972**	
Retirement Age:	**60 years**	**60 years**
Vesting Period:	**5 years**	**5 years**

The principal actuarial assumptions for the above are:

Future Salary Rise:	**7.00% p.a**	**7.00% p.a**
Discount rate per annum:	**7.25% p.a**	**7.10% p.a**
Withdrawal Rate:	**1%-5% depending on age**	
Mortality Rate:	Mortality (2012-2014)Ultimate	

Note 41

Annexure B - Financial Ratio, alongwith details of Numerator and denominator etc as has been disclosed below.

	Ratio Analysis	Numerator	31-Mar-26	31-Mar-25	Denominator	31-Mar-26	31-Mar-25	Ratio 31-Mar-26	Ratio 31-Mar-25	Variance	Reason of Variance
1	**Current Ratio**	**Current Assets**			**Current Liabilities**						
	(Current Assets/ Current Liabilities)	Inventories	2,17,640.51	46,661.12	Creditors for goods and services	3,94,743.23	98,116.78				
		Trade Receivables	5,62,767.66	2,22,508.64	Short term loans	84,858.83	1,41,746.83				
		Cash and Bank balances	24,600.00	8,190.58	Other Current Liabilities	55,924.10	8,911.88				
		Loans and Advances	1,01,610.90	87,579.41	Short term Provisions	324.81	265.49				
		Any other current assets	622.63	-	Proposed dividend						
		Current Investment	-	-	Unclaimed Dividend						
					Any other current liabilities						
			9,07,241.70	**3,64,939.75**		**5,35,850.97**	**2,49,040.98**	1.69	1.47	16%	NA
2	**Debt Equity Ratio**	**Total Debt**			**Shareholder's Equity**						
	(Total Debt/Total Equity)	Total Long Term loan+Short Term loan	84,858.83	1,73,469.25	Total Shareholders Equity	7,32,962.72	4,45,507.71	0.12	0.39	-70%	Due to decrease in both long term and short term borrowings and increase in equity
3	**Debt Service Coverage Ratio**	**Net Operating Income**			**Debt Service**						
		Net Profit after tax + non-cash operating expenses like depreciation and other amortizations + Interest on Term loan+other adjustments like loss on sale of fixed assets, etc+Bad Debts	1,50,371.09	1,73,635.90	Current Debt Obligation (Interest on Term loan & Lease payment+ Principal Repayment.	20,265.59	17,914.45	7.42	9.69	-23%	NA
	(NOI/Debt Obligation)										
4	**Return on Equity Ratio**	**Profit for the period**			**Avg. Shareholders Equity**						
	(Profit for Equity/ Average NW)	Net Profit after taxes - preference dividend (if any)	1,08,888.25	1,43,142.64	(Beginning shareholders' equity + Ending shareholders' equity) ÷ 2	5,89,235.22	3,74,058.43	0.18	0.38	-52%	Due to decrease in profit available to equity shareholders as compared to previous year.
5	**Inventory Turnover Ratio (Months)**	**Cost of Goods sold**			**Average Inventory**						
	(COGS/Average Inventory)	(Opening Stock + Purchases) – Closing Stock	21,44,828.84	16,89,238.79	(Opening Stock + Closing Stock)/2	1,32,150.81	31,027.68	16.23	54.44	-70%	Due to increase in the average closing stock as compared to previous year.

Note 41

Annexure B - Financial Ratio, alongwith details of Numerator and denominator etc as has been disclosed below. **Ratio**

	Ratio Analysis	Numerator	31-Mar-26	31-Mar-25	Denominator	31-Mar-26	31-Mar-25	31-Mar-26	31-Mar-25	Variance	Reason of Variance
6	**Trade Receivables Turnover Ratio (Months)**	**Net Credit Sales**			**Average Trade Receivables**						
	(Credit Sales/ Average AR)	Credit Sales	27,00,406.72	21,88,235.83	(Beginning Trade Receivables + Ending Trade Receivables) / 2	3,92,638.15	1,77,996.63	6.88	12.29	-44%	Due to increase in average trade receivable as compared to previous year.
7	**Trade Payables Turnover Ratio**	**Total Purchases**			**Average Trade Payables**						
	(Credit Purchases/ Average AP)	Annual Net Credit Purchases	23,15,808.23	17,20,505.66	(Beginning Trade Payables + Ending Trade Payables) / 2	2,40,761.98	1,70,926.57	9.62	10.07	-4%	NA
8	**Net Capital Turnover Ratio (Times)**	**Net Sales**			**Average Working Capital**						
	(Net Sales/Average Working Capital Gap)	Total Sales - Sales Return	27,00,406.72	21,88,235.83	Current Assets - Current Liabilities	2,43,644.75	50,835.73	11.08	43.05	-74%	Due to increase in trade receivable and inventory as at the end of the current year.
9	**Net Profit Ratio**	**Net Profit**			**Net Sales**						
	(NP after Tax/Net Sales)	Profit After Tax	1,08,888.25	1,43,142.64	Sales	27,00,406.72	21,88,235.83	4.03%	6.54%	-38%	Due to decrease in PAT in current year.
10	**Return on Capital employed**	**EBIT**			**Capital Employed**						
	(EBIT/ (TNW+Debt+DTL))	Profit before Interest and Taxes	1,62,666.80	2,09,213.71	(Total Equity +Long term loan+short term loan+Deferred Tax liability/Assets)	8,18,092.89	6,20,609.96	19.88%	33.71%	-41%	Due to Increase in equity and decrease in EBIT during the current year.
11	**Return on Investment**	Profit from Investment	-	3,250.25	Weighted Average Investment	-	45,934.74	NA	7%	NA	NA

Annexure C- Note No 44

a) Names of the related parties with whom transaction were carried out during the years and description of relationship:

1)	Company/entity owned or significantly influenced by directors/ KMP	Niva Technologies Pvt Ltd	Group Company
		Meta Information Systems Pvt Ltd	
		Meta Infotech Dubai	
		Niva Foundation	
		Meta Infotech Australia pty Ltd	
2)	Directors of the Company	Mr. Venu Gopal Peruri	Promoter (Chairman & Managing Director)
		Mr. MOHD Laeek Golandaz	WTD
		Mr. Rama Krishna Kishore Achutani	WTD (Appointed w.e.f 16th Sept. 2024)
		Mrs. Anamika Ajmera	Independent Director (Appointed w.e.f 16th Sept. 2024)
		Mr. Ashish Bakliwal	Independent Director (Appointed w.e.f 16th Sept. 2024)
		Mr. Praveen Kumar Sambarapu	Non Executive Director (Appointed w.e.f 16th September 2024)
3)	Key Management Personnel	Ms Mansi Sheth	Company Secretary (Appointed w.e.f 03rd October, 2024, ceased on 02nd June, 2025)
		Mrs Komal Toshniwal	Company Secretary (Appointed w.e.f 02nd June, 2025, ceased on 31st March, 2026)
		Mr. Vineet Kailash Saraf	CFO (Appointed w.e.f 27th September, 2024, Ceased on 31-03-2025)
		Mr. Paresh Sureshchandra Soni	CFO (Appointed w.e.f 1st April, 2025)
		Ambrish Deshpande	Chief Revenue Officer/ Chief Revenue Officer (Appointed w.e.f. 06th October, 2025)
4)	Relative of KMP	Mrs. Aditi Reddy	(Wife of Venu Gopal Peruri)
		Mrs. Evonne Dsouza	(wife of Mohd Laeek Golandaz)
		Mr. Bhaskar Peruri	(Brother of Venu Gopal Peruri)
		Jyoti Kommuri	(Sister of Venu Gopal Peruri)
		Mr.Venkat Prasad Reddy	(Brother-in law of Promoter)
		Sonali Peruri	(Sister in Law of Venu Gopal Peruri)
		Mr. Rajmohan Peruri	(Brother of Venu Gopal Peruri)

Notes to the Financial Statements for FY 2025-26 (Contd.)

(Amount in ₹ Thousands)

Sr. No.	Particulars	For the Year ended March 31, 2026	For the Year ended March 31, 2025
1	**Company/entity owned or significantely influenced by directors/ KMP**		
i	**Niva Technologies Pvt Ltd**		
	Opening Balance (Cr. / (Dr.) - Advance given to Suppliers	(10,348.41)	(10,306.09)
	Consultancy Services procured by the Company	-	-
	Advance given by the Company to Supplier	-	42.32
	Adjustment of Advance against Services	-	-
	Advance Return	10,348.41	
	Closing Balances of Advance to vendor - Dr.	-	(10,348.41)
ii	**Meta Information Systems Pvt Ltd**		
	Opening Balances of Advances given by company-Dr.	-	1,101.10
	Advance given during the year-Dr.	-	13.20
	Advance return to the company-Cr.	-	1,114.30
	Closing Balances of Advances-Dr.	-	(0.00)
iii.	**Meta Infotech**		
	Opening Balance Dr./(Cr.)	-	-
	Professional Services Given	5,014.52	-
	Repayment	-	-
	Closing Balances Dr./(Cr.)	5,347.73	-
iv.	**Niva Foundation**		
	Donation	550.00	-
2	**Directors of the Company**		
i	**Mr. Venu Gopal Peruri**		
	Directors Remuneration	10,800.00	10,800.00
	Rent free Accomodation	1,800.00	798.90
	Reimbursement of Expenses	-	340.50
	Remuneration payable Outstanding (Cr.)	516.26	-
	Opening Balance of Loan -Dr/(Cr.)	**-**	**-**
	Loan taken by the company during the year	1,41,680.65	13,547.00
	Repayment during the year	(1,41,680.65)	(13,547.00)
	Closing Balance -Dr/(Cr.)	**-**	**-**

Notes to the Financial Statements for FY 2025-26 (Contd.)

(Amount in ₹ Thousands)

Sr. No.	Particulars	For the Year ended March 31, 2026	For the Year ended March 31, 2025
ii	**Mr. Mohd Laeek Golandaz**		
	Directors Remuneration	5,400.00	5,400.00
	Remuneration payable Outstanding (Cr.)	337.55	-
	Opening Balance of Loan -Dr/(Cr.)	**-**	**2,743.00**
	Loan given by the company during the year- Dr./(Cr.)	-	-
	Repayment by Mr. Laeek during the year	-	(2,743.00)
	Closing Balance -Dr/(Cr.)	**-**	**-**
iii	**Mr. Rama Krishna Kishore Achutani**		
	Professional Fee Paid by the Company	-	1,600.00
	Director Remuneration given	3,492.00	1,748.00
	Remuneration Payable Outstanding	238.36	-
	Reimbursement of Expenses	-	21.40
	Outstanding Balance of Reimbursement expenses	-	34.00
	Advances given opening Balances (Dr.)	-	200.00
	Advance paid during the year	-	800.00
	Repayment of Advances	-	(800.00)
	Advance against service	-	(200.00)
	Outstanding Balance of Advance paid for Services (Dr.)	-	-
iv	**Mrs. Anamika Ajmera**		
	Director Sitting Fees	162.50	75.00
	Director Sitting Fees Payable	78.75	37.50
v	**Mr. Ashish Bakliwal**		
	Director Sitting Fees	155.00	75.00
	Director Sitting Fees Payable	78.75	37.50
vi	**Mr. Praveen Kumar Sambarapu**		
	Sitting Fees	67.50	-
	Director Sitting Fees Payable	27.00	-

Notes to the Financial Statements for FY 2025-26 (Contd.)

(Amount in ₹ Thousands)

Sr. No.	Particulars	For the Year ended March 31, 2026	For the Year ended March 31, 2025
3	**Key Management Personnel**		
i.	**Mansi Chintan Sheth**		
	Salary Given	183.00	534.00
	Salary Payable	107.04	-
ii.	**Mr. Vineet Kailash Saraf**		
	Salary Given	-	584.00
iii.	**Mr. Paresh Sureshchandra Soni**		
	Salary Given	732.50	731.00
	Salary Payable	132.10	-
	Opening Balance of Loan -Dr/(Cr.)	4,730.00	5,530.00
	Loan given by the company during the year- Dr./(Cr.)	-	200.00
	Repayment during the year	(3,230.00)	(1,000.00)
	Closing Balance -Dr/(Cr.)	1,500.00	4,730.00
iv.	**Komal Toshniwal**		
	Salary Given	223.56	-
	Salary Payable	22.16	-
v.	**Ambrish Deshpande**		
	Salary Given	5,345.93	-
	Salary Payable	626.84	-
4	**Relatives of Directors and KMP**		
i	**Mrs. Evonne Dsouza**		
	Salary Given	-	50.00
	Opening Balance of Loan -Dr/(Cr.)	1,200.00	1,200.00
	Loan given by the company during the year- Dr./(Cr.)		
	Repayment during the year	(650.00)	-
	Closing Balance -Dr/(Cr.)	550.00	1,200.00
	Repayment during the year	-	(3,000.00)
	Closing Balance -Dr/(Cr.)	-	-

Notes to the Financial Statements for FY 2025-26 (Contd.)

(Amount in ₹ Thousands)

Sr. No.	Particulars	For the Year ended March 31, 2026	For the Year ended March 31, 2025
ii	**Mrs Jyoti Kommuri**		
	Salary Given	549.47	470.5
	Salary Payable	55.20	
iii	**Mrs Sonali Peruri**		
	Salary Given	-	281.2
iv	**Mr.Venkat Prasad Reddy**		
	Salary Given	1,537.50	1,260.40
	Salary Payable	133.23	

Notes :

1. list of Related parties has been identified by the management and relied upon by the Auditor.
2. In case there is no transaction with any of the above related parties, only name of such related parties has been disclosed as required by AS- 18.

Notes to the Financial Statements for FY 2025-26 (Contd.)

Annexure no. 'D'- Note no.48

Segment wise Revenue, Results, Assets, and Liabilities for the Year ended

(Amount In Thousand)

Sr. No.	Particulars	As at March 31, 2026	As at March 31, 2025
1	**Segment-wise Revenue**		
	Sale of Product	23,36,778.21	18,32,956.38
	Sale of Service	3,63,628.51	3,55,278.79
	Total	**27,00,406.72**	**21,88,235.17**
	Less: Inter-segment revenue (if any)	0	0
	Net Sales or Income from Operation	**27,00,406.72**	**21,88,235.17**
2	**Segment-wise Results**		
	Profit/Loss before interest and Tax:	**1,66,219.41**	**2,14,657.65**
	Sale of Product	39,219.55	66,504.19
	Sale of Service	1,15,560.74	1,61,465.54
	Total	**1,54,780.29**	**2,27,969.72**
	Less: Interest	19,626.75	13,069.15
	Less: Other Unallocable Expenses net of other Un-allocable Income	(11,439.12)	13,312.07
	Total Profit Before Tax	**1,46,592.67**	**2,01,588.50**
3	**Segment-wise Assets**		
	Sale of Product	8,03,726.92	2,95,275.19
	Sale of Service	1,32,139.60	1,47,930.79
	Other Unallocable Assets	**3,50,486.13**	**3,00,550.06**
	Total	**12,86,352.65**	**7,43,756.04**
4	**Segment-wise Liabilities**		
	Sale of Product	4,27,933.78	1,70,585.42
	Sale of Service	18,723.84	952.08
	Other Unallocable Liabilities	**8,39,695.03**	**5,72,218.54**
	Total	**12,86,352.65**	**7,43,756.04**

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